



REF:INABB:STATUT:LODR:2024

January 25, 2024

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001
(Attn : DCS CRD)

National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs,

Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto ('Listing Regulations')

Ref: BSE - 500002 / NSE - ABB / ISIN - INE1 17A01022

With reference to the captioned subject, we would like to inform you that the Company has received an order from the Office of the Commissioner of Customs, Maharashtra imposing a fine of Rs. 2,00,000/- and penalty of Rs. 10,76,014/- plus applicable interest under applicable provisions of the Customs Act, 1962 in relation to mis-classification of the goods imported by the Company.

The Order dated December 22, 2023 has been received by the Company on January 16, 2024 around 4.05 P.M.

The details of the above order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure I.

The Company is currently assessing the possibility of filing an appeal against this order to the Appellate Authority in consultation with subject matter experts.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For ABB India Limited

Trivikram Guda
Company Secretary and Compliance Officer
ACS-17685
Encl: as above

Sr. No.	Details of events that need to be provided	Information
1.	a) name of the authority;	Office of the Commissioner of Customs, Maharashtra
	b) nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received an order from the Office of the Commissioner of Customs, Maharashtra imposing fine of Rs. 2,00,000/- and penalty of Rs. 10,76,014/- plus applicable interest, under the relevant provisions of the Customs Act, 1962. This order is in relation to the mis-classification of the goods imported by the Company.
	c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated December 22, 2023 has been received by the Company on January 16, 2024 around 4.05 P.M.
	d) details of the violation(s)/contravention(s) committed or alleged to be committed	<p>Mis-classification of goods imported resulting in wrong self assesment of duties.</p> <p>While the Company had submitted to the Office of the Commissioner of Customs, Maharashtra that the goods in question imported by them were used in 'power transformers' and not motor vehicle and accordingly those goods were correctly classified and declared under CTH. However the department did not agree to the submissions made by the Company and passed an order as mentioned above.</p>
	e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company does not expect any material impact except for payment of fine of Rs. 2,00,000/- and penalty of Rs. 10,76,014/- plus applicable interest imposed.</p> <p>The Company is currently assessing the possibility of filing an appeal against this order to the Appellate Authority in consultation with subject matter experts.</p>
	f) explanation for delay	The delay is unintentional and due to delay in notifying the details pertaining to the Order to compliance officials.