



IndiaMART InterMESH Ltd.
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Date: November 03, 2020

BSE Limited
(BSE: 542726)

National Stock Exchange of India Limited
(NSE: INDIAMART)

Subject: Intimation of Publication of the Notice of the Board Meeting

Dear Sir/Madam,

This is to inform you that, pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has duly published the Notice of Board Meeting scheduled to, inter-alia, consider and approve the Audited Financial Results of the Company for the quarter and half year ended September 30, 2020.

Please find enclosed a copy of the newspaper publication, in this regard, as published in the following newspapers on November 03, 2020:

- Mint (English Language National Daily Newspaper – All India) and
- Hindustan (Hindi Language Daily Newspaper – Delhi).

Submitted for your information and records.

Yours faithfully,
For Indiamart Intermesh Limited

(Manoj Bhargava)
Sr. Vice President (Legal & Secretarial),
Company Secretary & Compliance Officer

Encl: As above.

TOP STORIES

Cognizant bolsters its core leadership team

The target is to return the firm to IT services industry bellwether status

Ayushman Barah
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BENGALURU

Cognizant Technology Solutions Corp. is strengthening its leadership team with a mix of internal promotions and external hires in an effort to return to growth. The Nasdaq-listed firm is strengthening its leadership roles with senior hires in Germany, the Nordics, Australia, and Asia-Pacific and Japan.

Last week, the New Jersey-based company appointed Rajesh Nambiar as chairman and managing director for India and member of the executive committee (EC) effective 9 November. Nambiar's induction into the EC is seen as a measured approach to increase focus on India and give more power to the local leadership.

His predecessor, Ramlakshmi Ramamoorthy, who the company left in July, was not part of the EC but reported to it.

"We are focused on returning Cognizant to IT services industry bellwether status. To achieve this, we need a combination of long-time Cognizant veterans along with new comers who bring fresh perspectives to our business," Brian Humphries, chief executive officer, Cognizant, said in a recent interview.

Among other leadership changes, Ursula Mengenster will be joining as president, global growth markets, effective January 2021, while Adriano Jorio will soon join as managing director for Asia-Pacific and Japan.

Cognizant also recently appointed Anil Cheryan as executive vice-president, strategy and technology, and Andy Stafford as the head of global delivery.

All of them are also members of the EC, directly reporting to the chief executive. "We are making bold moves to super-



The leadership team now in place can drive a company of Cognizant's scale and complexity to higher levels of growth, said chief executive officer Brian Humphries.

DIGITAL PUSH

THE firm reported flat annual growth in revenues at \$4.2 bn for the third quarter ended September

HOWEVER, the firm's digital revenue grew 13% y-o-y contributed 42% to total revenues for Q3

ing in October and nearly doubled its entry-level salary for engineers graduating in June 2021 with premium technology skills.

"The emphasis will be on hiring new talent in our digital battlegrounds as well as other strategic areas such as cybersecurity, salesforce and business-modernization technologies. That said, we will continue to reinforce meritocracy and upgrade our talent," Humphries said.

Last week, Cognizant reported flat annual growth in revenues at \$4.2 billion for the three-quarter ended September. However, the company's digital revenue grew 13% y-o-y and contributed 42% to total revenue for the quarter as digital footprints continued to show momentum. "We are well on our way in the journey towards 50% digital revenues," Humphries said.

As a way to retain and reward top performers, Cognizant is implementing a targeted merit-based increment and promotion structure this quarter. "We are announcing 2020 bonuses at higher levels than 2019," Humphries said.

Cognizant began this year's campus hir-

HDFC's home loan disbursements in Oct beat estimates

Gopika Gopalakumar
gopika.g@vsmint.com
MUMBAI

Housing Development Finance Corp. Ltd (HDFC) on Monday said its September-quarter standalone profit dropped by 27% to ₹2,870.12 crore because of one-time gains in the year-ago period. The mortgage lender reported a profit of ₹3,962 crore in the year earlier.

"Profit would have been higher by as much as 27% after we remove dividend income, profit on the sale of investments (in the year earlier) and covid provisioning (made in the latest September quarter)," said Keki Mistry, vice-chairman and chief executive, HDFC.

The individual loan book after adding back months lost by 15%. With the unlocking of the economy, demand for individual loans picked up with a successive month-on-month improvement. Individual loan approvals increased by 31% in September from a

year earlier while individual loan disbursements rose 1%.

Mistry said that home loan disbursements were better than expected in October. Loan approvals rose by 58% from last year while loan disbursements gained 33%.

HDFC's net interest income or core income for the quarter rose 21% to ₹3,674 crore. Net interest margin (NIM) stood at 3.3% as on 30 September.

Asset quality remained stable with absolute gross non-performing assets (NPAs) falling to ₹8,511 crore from ₹8,631 crore in the June quarter. In percentage terms, gross NPA at 1.8% was marginally lower than 1.8% in the previous quarter.

The overall collection efficiency for individual loans in September, the first month after the moratorium, was 96.3%. The collection efficiency for non-moratorium customers stood at 99.5%.

Provisions for the quarter stood at ₹12,304 crore. HDFC made additional covid-related provisions of ₹1,200 crore as on 30 September.

In October, loan approvals rose by 58% from last year, while loan disbursements gained 35%, the lender said.

The overall collection efficiency for individual loans in September, the first month after the moratorium, was 96.3%. The collection efficiency for non-moratorium customers stood at 99.5%.

Provisions for the quarter stood at ₹12,304 crore. HDFC made additional covid-related provisions of ₹1,200 crore as on 30 September.

The information is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (LODR) Regulations, 2015, notice/servicing given by the Board of Directors of the Company is scheduled to be held on Wednesday, the 11th November, 2020 at the Registered Office of the Company at "INDSL House", T.V. Surya Road (West), R.S. Puram, Cauhain 641 002.

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (LODR) Regulations, 2015, notice/servicing given by the Board of Directors of the Company is scheduled to be held on Monday, November 09, 2020, notice/servicing to consider and approve the Audited Financial Results for the half year ended September 30, 2020. This notice can be accessed on Company's website www.indiamart.com and on the portals of respective stock exchanges i.e. www.bseindia.com and www.nseindia.com.

For INDIAMART InterMESH Limited
Place: Delhi
Date: 02.11.2020

Manju Bhattacharya
Senior Vice President (Legal & Secretarial),
Company Secretary & Compliance Officer

Pursuant to Regulation 47 read with Regulation 29 of the SEBI (LODR) Regulations, 2015, notice/servicing given by the Board of Directors of the Company is scheduled to be held on Monday, November 09, 2020, notice/servicing to consider and approve the Audited Financial Results for the half year ended September 30, 2020. This notice can be accessed on Company's website www.indiamart.com and on the portals of respective stock exchanges i.e. www.bseindia.com and www.nseindia.com.

For INDIAMART InterMESH Limited
Place: Delhi
Date: 02.11.2020

