

21st December, 2023

The General Manager
Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Dear Sir/Madam,

Subject: Intimation for equity investment up to INR 23 Million in Sunsure Solarpark Fifteen Private Limited

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III

In accordance with the above-mentioned regulation, we would like to inform you that the Company has entered into Power Purchase Agreement and Share Subscription and Shareholders' Agreement to invest in equity shares amounting upto to INR 23 Million, in Sunsure Solarpark Fifteen Private Limited. This investment is intended for the purpose of solar power captive consumption, as per the provisions of the Electricity Act, 2003.

Further, the details as required under Regulation 30 are annexed as **“Annexure A”**.

Kindly take the above information on your records.

**Yours faithfully,
For KSB LIMITED**

**Shraddha Kavathekar
Company Secretary**

Annexure A

Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

No	Particulars	Details
1	Name of the target entity, details in brief of such as size, turnover etc.	Name: Sunsure Solarpark Fifteen Private Limited (“Sunsure”), a company incorporated and validly existing under the Companies Act, 2013. Paid up capital : INR 1,00,000 Turnover: Sunsure is yet to complete its first financial year to identify the turnover.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The transaction does not fall within the ambit of Related Party Transaction.
3	Industry to which the entity being acquired belongs;	Sunsure develops renewal energy generation projects.
4	Objects and Impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main inline of business of the listed entity);	Investment in Sunsure is as per the Electricity Act, 2003 and for the purpose of purchase of solar power under Open Access/Group Captive Scheme.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6	Indicative time period for Completion of acquisition	The completion of acquisition i.e. subscription of shares will be completed in tranches as mutually agreed by the parties tentatively within 6 months from execution of agreement.
7	Nature of consideration – whether cash consideration or share swap and details of the same.	Subscription of equity shares through cash consideration
8	Cost of Acquisition or the price at which the shares are acquired	Equity investment upto INR 23 Million
9	Percentage of shareholding / control acquired and / or number of shares acquired.	At least 26%
10	Brief background about the entity acquired in terms of products/line of business is acquired in terms of products/ line of business acquired,	Sunsure Solarpark Fifteen Private Limited was incorporated on 2nd May, 2023 as a special purpose vehicle and it is engaged in the business of

date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (brief)	development of renewal energy generation projects. As Sunsure is into its first year of operations, turnover during last three financial years is not applicable.
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