

RVNL/SECY/STEX/2022

11.11.2022

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Rail Vikas Nigam Limited (RVNL) - declared successful bidder in Maldives for development of UTF (Uthuru Thila Falhu- Island) Harbour Project

Dear Sir,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that, Rail Vikas Nigam Limited (RVNL) has been declared successful bidder in an International project in Maldives named as Development of UTF (Uthuru Thila Falhu- Island) Harbour. This is a strategic project of Govt. of India. The estimated project costs is **Rs 1544.6 Cr (approx.)**

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure- A**

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer

Safe Harbour: Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

Annexure- A

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

S. No.	Particulars	Details of Projects
a.	Name of the entity awarding the order(s)/contract(s);	Ministry of External Affairs (MEA)
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	General Contract Conditions
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	International Entity
d.	Nature of order(s) / contract(s);	Development of UTF (Uthuru Thila Falhu- Island) Harbour. This is a strategic project of Govt. of India.
e.	Whether domestic or international;	International
f.	Time period by which the order(s)/contract(s) is to be executed;	Two (2) Years
g.	Broad consideration or size of the order(s)/contract(s);	The project costs is Rs 1544.6 Cr (approx.)
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No