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February 7, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051

Scrip Symbol - TVSELECT

Dear Sirs,

Sub: Update on unaudited financial results

Please find enclosed herewith an update on the unaudited financial results of the Company for the quarter ended 31st December, 2018.

Kindly take the same on record

Thanking you,

Yours truly,
For TVS Electronics Limited

R S Raghavan
Director
DIN: 00260912

TVS Electronics Limited

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200
Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.
Corporate Identity Number : L30007TN1995PLC032941
E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



Update- February 07, 2019

Q3-FY19 Revenue at Rs 56 cr; PAT at Rs 0.6 Cr

Chennai, February 07, 2019: TVS Electronics Limited (NSE: TVSELECT) the Chennai headquartered IT Products & Tech Services company has declared its financial results for the quarter and nine months ended December 31, 2018.

Highlights:

Particulars	Q3 FY2019 (Rs Crore)	YTD FY2019 (Rs Crore)
Revenue from operations:		
IT Product & Technical services	55	167
Distribution services	-	2,533
EBITDA	2.0	16.8
PBT*	1.0	13.8
PAT	0.6	5.5

*before exceptional items

Net revenue

Revenue from the higher margin IT Products & Tech Services was Rs 55.3 crore (net of GST) in the Q3FY19 which was marginally below same period last year by 1%. For the nine months ended 31 December 2018 this segment had contributed a revenue of Rs. 167 crore. An agreement with a mobile phone manufacturer for distribution of their products (classified under distribution services) came to closure with effect from July 31, 2018.

EBITDA

The Company's EBITDA (before exceptional items) was at Rs 2.0 Crore for the quarter and, Rs 16.8 Crore for nine months ended 31 December 2018. Margins continue to record improvement in IT Products and Technical Services segment.

Profit before tax

The Company's PBT (before exceptional items) for the nine months ended 31 December 2018 was at Rs 13.8 Crore as against Rs. 15.3 Crore same period last year.

TVS Electronics Limited

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CIN: L30007TN1995PLC032941

Website:www.tvs-e.in



Profit after tax

The Company registered a PAT of Rs 0.6 Crore for the quarter ended December 31, 2018. The PAT for nine months ended December 31, 2018 was Rs.5.50 Crore with an EPS of Rs. 2.95. The PAT for the year is after providing for Rs. 3.5 Cr impairment of investment in its subsidiary.

About TVS Electronics: TVS-E is a part of the TVS Group, one of India's foremost and Family Business groups. Headquartered in Chennai, India (BSE:532513, NSE:TVSELECT), TVSE was founded in 1986 as an OEM, manufacturing IT Peripherals. It has today transformed into a leading Transaction Automation IT Product manufacturer & service provider. TVS-E's various delivery models provide a complete service suite establishing itself as an end to end service provider delighting both Brands and Customers.

Disclaimer: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. TVS Electronics Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

