

IndusInd Bank

April 7, 2022

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Mumbai – 400 051
NSE Symbol: INDUSINDBK**

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
Mumbai – 400 001
BSE Scrip Code: 532187**

**Chief Regulatory Officer
India International Exchange
GIFT City Gandhinagar - GJ 382355
Scrip Code: 1100027**

Madam / Dear Sir,

IndusInd Bank's 'Indus Merchant Solutions' App wins big at the Digital CX Awards 2022

IndusInd Bank announced that its flagship mobile application for merchants – 'Indus Merchant Solutions' has been awarded the '**Outstanding Digital CX - SME Payments**' in the recently concluded Digital CX Awards 2022.

The **Digital CX Awards**, is organised by Digital Banker, a globally trusted financial news service provider that recognises the world's leading Financial Services Organisations (FSO) that blend the best of technology, and innovation, with the power of their people to provide a superior customer experience and reinvent their industry. This year, the awards received over 600 submissions from 127 marquee FSOs across the globe.

Indus Merchant Solutions being adjudged as a winner is a testament to its strength in offering customers a seamless banking experience, which aligns with the Bank's ethos of 'customer centricity'.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Yours faithfully,
For IndusInd Bank Limited


**Girish Koliyote
Company Secretary**

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

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CIN: L65191PN1994PLC076333



IndusInd Bank's 'Indus Merchant Solutions' App wins big at the Digital CX Awards 2022

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Speaking about the achievement, **Ms. Charu Mathur, Head - Digital Banking & Strategy, IndusInd Bank** said, "We are pleased to have been bestowed with this honour. Digital CX Awards is arguably the most sought-after banking award that acknowledges key innovations within the financial landscape. 'Indus Merchant Solutions' as a platform, is merely a few months old, and this award validates its potential of being able to transform the payments ecosystem in India, and be a leader in its segment. Going forward, we remain focussed on bringing forth more such innovative banking solutions that will help accelerate the shift to a digital economy."

About Indus Merchant Solutions

Launched by IndusInd Bank in November 2021, 'Indus Merchant Solutions' is a comprehensive mobile application (app) to enable **merchants, retailers, and professionals** to undertake an array of activities such as accept instant cashless payments on mobile phones from customers through multiple digital modes, track inventory via in-built dashboards, apply for an exclusive Point of Sale (POS) machine to facilitate card-based payments, as well as avail small ticket business loans from the Bank in a completely digital & paperless manner, without having to visit a bank branch. Any current account holder of IndusInd Bank can instantly download the 'Indus Merchant Solutions app and start using it. A non-customer can even open a current account with the Bank through a fully digitized process, and get themselves registered as a merchant, almost instantly.

Click to know more: <http://10.60.57.12:4503/in/en/business/accounts/indus-merchant-solutions.html>

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers its technology platform supports multi-channel delivery capabilities. As on December 31, 2021, IndusInd Bank has 2,103 Branches/Banking Outlets and 2,861 ATMs spread across 769 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for



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both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

RATINGS

Domestic Rating(s):

CRISIL AA + for Infra Bonds program/Tier II Bonds

CRISIL AA for Additional Tier I Bonds program

CRISIL A1+ for certificate of deposit program/short term FD programme

IND AA+ for Senior bonds program/Tier II Bonds by India Ratings and Research

IND AA for Additional Tier I Bonds program by India Ratings and Research

IND A1+ for Short Term Debt Instruments by India Ratings and Research

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