

Date: February 9, 2024

To BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 543223

To,

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051

SYMBOL: MAXIND

Sub: Intimation under regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is in furtherance to our letter dated January 25, 2024, regarding the execution of a Share Sale and Purchase Agreement by Max Ateev Limited (Max Ateev), a non-material Wholly Owned Subsidiary of the Company for the sale of shares of Forum I Aviation Private Limited (Forum I).

In this regard, we would like to inform you that Max Ateev has received the consideration of Rs. 8.04 Cr. and the whole divestment has been completed today, alongwith the transfer of shares to all three buyer entities.

You are requested to take the aforesaid on record.

For Max India Limited

Pankaj Chawla Company Secretary