

REF.NO./GHCL/AHMD/2019-2020/363
DATE: MAY 30, 2019

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 526367	To National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: GANESHHOUC
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SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby inform you that a meeting of Board of Directors of the Company was convened today i.e. May 30, 2019 (Concluded at: 4.00 P.M.), wherein following transactions were considered and approved:-

Financial Results and Dividend:

1. Audited IND AS Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2019.

We enclose a copy of following:-

- a) Audited IND AS Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2019.
 - b) Auditors' Report for the period under review.
 - c) Declaration with respect to Audit Report with unmodified opinion to the aforesaid Audited Financial Results.
2. The Board of Director have recommended a dividend of 5% i.e. Rs. 0.50/- (Rupees Fifty Paisa) per equity share of Rs. 10/- each fully paid up for the Financial Year 2018-2019;

Annual General Meeting and Book Closure:

3. The 28th Annual General Meeting of the Company is scheduled to be held on Saturday, September 14, 2019 at 3.00 P.M. at the Registered Office of the Company;



GANESH CORPORATE HOUSE

100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off. S.G. Highway,
Ahmedabad-380 054. Gujarat, India.
CIN: L45200GJ1991PLC015817**P** +91 79 6160 8888**F** +91 79 6160 8899**E** ganesh@ganeshhousing.com**W** www.ganeshhousing.com

4. Register of Members and Share Transfer Books will remain closed from Saturday, September 07, 2019 to Friday, September 13, 2019 (Both days inclusive) for the purpose of payment of Dividend and 28th Annual General Meeting of the Company.

Further, the Dividend for the year ended March 31, 2019, if declared at the meeting, will be paid on or after September 19, 2019 to those members of the Company holding shares in physical form, whose names appear on the Register of Members of the Company on Friday, September 06, 2019. In respect of shares held in electronic form, the dividend will be paid to the beneficial owners as per the data made available by National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as of the close of business hours on Friday, September 06, 2019.

5. Pursuant to the provision of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI LODR, the Company shall provide members the facility to exercise their votes electronically for transacting the items of business as set out in the Notice of Annual General Meeting.

For the aforesaid purpose, the Company has fixed Saturday, September 07, 2019 as the cut-off date to determine entitlement of voting rights of members for remote e-voting.

Re-appointment of Directors:

6. Re-appointment of Dr. Bharat J. Patel (DIN: 00944269) as an Independent Director of the Company for a period of five (5) consecutive years with effect from September 14, 2019, subject to approval of members at the ensuing 28th Annual General Meeting;
7. Re-appointment of Dr. Tarang M. Desai (DIN: 00005100) as an Independent Director of the Company for a period of five (5) consecutive years with effect from September 14, 2019, subject to approval of members at the ensuing 28th Annual General Meeting;
8. Re-appointment of Mr. Ashish H. Modi (DIN: 02506019) as an Independent Director of the Company for a period of five (5) consecutive years with effect from September 14, 2019, subject to approval of members at the ensuing 28th Annual General Meeting;



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9. Re-appointment of Mr. Shekhar G. Patel (DIN: 00005091) as Managing Director of the Company for a period of five years with effect from 1st July, 2019, subject to approval of members at the ensuing 28th Annual General Meeting.

In terms of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, issued by BSE Limited (BSE) and Circular No. NSE/CML/2018/02 dated June 20, 2018, issued by National Stock Exchange of India Limited (NSE), the aforesaid appointees have not been debarred from holding the office of Director by virtue of any order by SEBI or any other authority.

Details required under Regulation 30 of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the Annexure.

Thanking you,

Yours faithfully,

For **GANESH HOUSING CORPORATION LTD.**


PRITIKAPADIA
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl: as above

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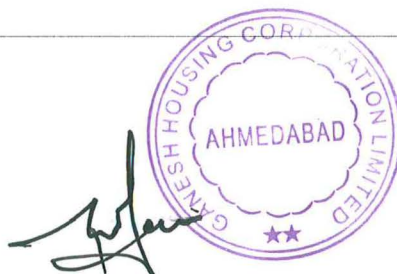
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ANNEXURE

Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board of Directors at its meeting held on May 30, 2019, on the recommendation of Nomination and Remuneration Committee, has proposed the re-appointment of Dr. Bharat J. Patel, Dr. Tarang M. Desai and Mr. Ashish H. Modi as Independent Directors to hold office for second term of five (5) consecutive years commencing from September 14, 2019 and re-appointment of Mr. Shekhar G. Patel as Managing Director for a period of five (5) years w.e.f. July 01, 2019, subject to approval of member at the ensuing Annual General Meeting.
2.	Date of appointment & term of appointment;	<p>The second term of Independent Directors of the Company viz. Dr. Bharat J. Patel, Dr. Tarang M. Desai and Mr. Ashish H. Modi will commence from September 14, 2019 for a period of five (5) consecutive years ending on September 13, 2024 (close of business hours), subject to approval of members.</p> <p>The further term of Mr. Shekhar G. Patel, Managing Director of the Company will commence from July 01, 2019 for a period of five (5) years, subject to approval of members.</p>
3.	Brief profile	<p><u>Dr. Bharat J. Patel:</u> Dr. Bharat J. Patel, aged 63 [Birth date: 07/08/1955], is on the Board as an Independent Director of the Company. He is a prominent Orthopedic Surgeon of Ahmedabad. He is practicing as an Orthopedic Surgeon in Ahmedabad for the last 39 years. He has appropriate skills, experience and knowledge in Management Field.</p> <p><u>Dr. Tarang M. Desai:</u> Dr. Tarang M. Desai, aged 60 [Birth date: 24/07/1958], is a non-executive Independent Director of the Company. He is M.D. (Post Graduate) practicing as Consultant Physician and has more than 32 Years of experience. He has appropriate skills, experience and knowledge in administration and Management.</p> <p><u>Mr. Ashish H. Modi:</u> Mr. Ashish H. Modi, aged 51 [Birth date: 12/12/1967], is a non-executive Independent Director of the Company. He possesses over 27 years of experience in real estate and infrastructure development business especially road construction.</p>



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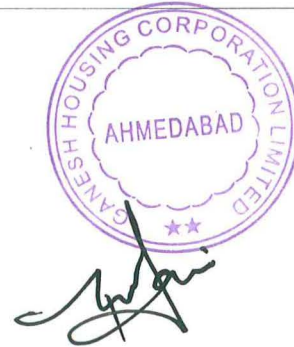
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		<p><u>Mr. Shekhar G. Patel:</u> Mr. Shekhar G. Patel, aged 47 [Birth date: 09/08/1971], is a Promoter and Managing Director of the Company. He has done Civil Engineering. He has been on the Board of Ganesh Housing Corporation Limited since 1994 and has gained experience of more than 2.5 decades in construction and real estate development business. Mr. Patel has had a distinguished career with the Company and administers the overall affairs of the company including finance, marketing and administration. His core strength includes end-to-end project involvement. He understand the business strategy for new projects and leads architectural, construction and execution of Projects. Mr. Patel was a Chairman of CREDAI Gujarat and still associated with the said Institute. Further, he is a Vice President of CREDAI India and has also served as Treasurer of the CREDAI National Executive Committee in past.</p>
4.	Disclosure of relationships between directors	<p>Dr. Bharat J. Patel, Dr. Tarang M. Desai and Mr. Ashish H. Modi are not related to any of the Director of the Company.</p> <p>Mr. Shekhar G. Patel is related to Mr. Dipakkumar G. Patel as Brother.</p>



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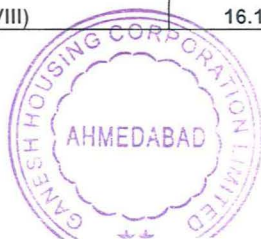
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2019

PART I	(Rs. in Lakhs)									
PARTICULARS	STANDALONE					CONSOLIDATED				
	3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Financial Year ended 31/03/2019	Previous Financial Year ended 31/03/2018	3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Financial Year ended 31/03/2019	Previous Financial Year ended 31/03/2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
(I) Revenue from operations	2284.76	1610.89	3916.51	9483.37	19784.10	18937.45	1610.88	13032.09	26109.69	47604.03
(II) Other Income	(251.87)	377.71	674.79	519.97	1246.66	(237.01)	403.29	1912.82	610.88	3220.49
(III) Total Income (I+II)	2032.89	1988.60	4591.30	10003.34	21030.76	18700.44	2014.17	14944.91	26720.57	50824.52
(IV) Expenses										
Cost of Materials Consumed	9.13	23.57	604.03	178.74	1956.72	1469.08	1473.28	3479.50	6999.70	8290.56
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	6.07	13.77	488.51	(51.12)	3057.17	17084.59	(2432.01)	4844.62	8729.75	18386.02
Employees benefit expenses	415.40	350.19	526.38	1519.70	1533.15	417.59	351.90	534.19	1533.47	1564.87
Finance Cost	1240.07	1255.63	1461.07	5266.84	5737.60	2187.86	2251.99	2675.78	9174.63	10052.00
Depreciation and amortisation expenses	60.27	60.77	65.65	226.11	255.03	60.29	60.80	65.68	226.21	258.15
Other Expenses	329.25	212.56	687.86	1010.84	1786.83	834.19	259.43	594.54	1759.00	2275.19
Total Expenses (IV)	2060.19	1916.49	3833.50	8151.11	14326.50	22053.62	1965.39	12194.31	28422.78	40826.79
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	(27.30)	72.11	757.80	1852.23	6704.26	(3353.18)	48.78	2750.60	(1702.21)	9997.73
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	(27.30)	72.11	757.80	1852.23	6704.26	(3353.18)	48.78	2750.60	(1702.21)	9997.73
(VIII) Tax Expenses										
(1) Current Tax	(30.00)	(20.00)	(400.00)	(700.00)	(2958.68)	(30.00)	(20.00)	(1669.84)	(699.94)	(5146.70)
(2) Deferred Tax	73.42	(4.44)	150.06	(33.73)	161.09	1663.14	1179.61	127.49	5056.81	228.85
(IX) Profit/(Loss) from continuing operation (VII-VIII)	16.12	47.67	507.86	1118.50	3906.67	(1720.03)	1208.39	1208.25	2654.67	5079.88

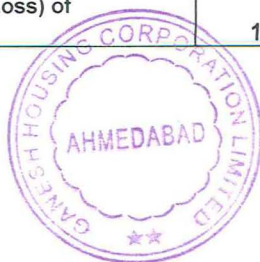


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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2019

PART I	(Rs. in Lakhs)									
PARTICULARS	STANDALONE					CONSOLIDATED				
	3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Financial Year ended 31/03/2019	Previous Financial Year ended 31/03/2018	3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Financial Year ended 31/03/2019	Previous Financial Year ended 31/03/2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XIII - A) Net Profit/(Loss) after tax before Non-controlling interest and share of Profit/(Loss) of associates (IX+XII)	16.12	47.67	507.86	1118.50	3906.67	(1720.03)	1208.39	1208.25	2654.67	5079.88
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XIII - C) Non-controlling Interest	0.00	0.00	0.00	0.00	0.00	(1.87)	(0.02)	0.90	1.17	7.02
(XIII) Profit/(Loss) for the period (A+B+C)	16.12	47.67	507.86	1118.50	3906.67	(1721.90)	1208.37	1209.15	2655.84	5086.90
(XIV) Other Comprehensive Income										
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XV)(A) Total comprehensive income for the period(XIII+XIV)	16.12	47.67	507.86	1118.50	3906.67	(1721.90)	1208.37	1209.15	2655.84	5086.90
(XV)(B) Non-controlling Interest of Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XV) Total comprehensive income for the period after taxes, Non-controlling interest and share of Profit/(Loss) of associates (A+B)	16.12	47.67	507.86	1118.50	3906.67	(1721.90)	1208.37	1209.15	2655.84	5086.90



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2019

PART I	(Rs. in Lakhs)									
PARTICULARS	STANDALONE					CONSOLIDATED				
	3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Financial Year ended 31/03/2019	Previous Financial Year ended 31/03/2018	3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Financial Year ended 31/03/2019	Previous Financial Year ended 31/03/2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Paid up Equity Share Capital (Rs.10/- per share)	4922.71	4922.71	4922.71	4922.71	4922.71	4922.71	4922.71	4922.71	4922.71	4922.71
Other Equity excluding Revaluation Reserve				71811.21	71780.62				69801.11	83996.31
(XVI) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)										
(a) Basic	0.03	0.10	1.03	2.27	7.95	(3.50)	2.45	2.46	5.40	10.36
(b) Diluted	0.03	0.10	1.03	2.27	7.95	(3.50)	2.45	2.46	5.40	10.36
(XVII) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)										
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)										
(a) Basic	0.03	0.10	1.03	2.27	7.95	(3.50)	2.45	2.46	5.40	10.36
(b) Diluted	0.03	0.10	1.03	2.27	7.95	(3.50)	2.45	2.46	5.40	10.36



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NOTES:

1. A Statement of Assets and Liabilities as at 31st March, 2019 is as under:

[Amt. Rs. In Lakhs]

Particulars	STANDALONE		CONSOLIDATED	
	AUDITED		AUDITED	
	As per Ind AS At 31/03/2019	As per Ind AS At 31/03/2018	As per Ind AS At 31/03/2019	As per Ind AS At 31/03/2018
ASSETS				
Non-current assets				
(a) Property Plant and Equipment	20761.14	20823.94	20761.38	20824.28
(b) Capital work-in-progress	9.84	0.00	9.84	0.00
(c) Goodwill	0.00	0.00	1717.30	1515.52
(d) Other Intangible assets	2.54	9.13	2.54	9.13
(e) Financial Assets				
(i) Investments	20543.47	20297.40	0.00	1.00
(iii) Loans	150.00	300.42	150.00	3124.77
(iiii) Others financial assets	2078.97	2060.95	2314.75	4086.32
(f) Deferred tax assets (net)	21.84	55.57	5057.64	77.98
Current assets				
(a) Inventories	664.00	613.24	81534.72	51044.80
(b) Financial Assets				
(i) Trade receivables	12445.36	12140.34	10637.91	48502.72
(ii) Cash and cash equivalents	344.01	666.62	996.20	1431.61
(iii) Bank balances other than (ii) above	2139.02	2129.72	3319.00	3172.00
(iv) Loans	57764.08	65177.85	43284.04	45242.41
(c) Other current assets	3023.67	2897.34	4832.46	4880.54
TOTAL ASSETS	119947.94	127172.51	174617.78	183913.08



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[Amt. Rs. In Lakhs]

Particulars	STANDALONE		CONSOLIDATED	
	AUDITED		AUDITED	
	As per Ind AS At 31/03/2019	As per Ind AS At 31/03/2018	As per Ind AS At 31/03/2019	As per Ind AS At 31/03/2018
Equity				
(a) Equity Share capital	4922.71	4922.71	4922.71	4922.71
(b) Other Equity	71811.27	71780.62	69801.12	83996.31
Non-controlling Interest	0.00	0.00	9267.43	9268.61
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	25357.66	29000.54	47257.04	48300.54
(b) Other non-current liabilities	1465.53	1720.26	1465.53	1720.26
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	2621.60	6221.66	3042.57	8179.51
(ii) Trade payables				
• Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
• Total Outstanding dues of creditors other than micro enterprises and small enterprises	1774.69	2102.59	3752.44	4099.81
(iii) Other current financial liabilities	10164.43	8015.89	16755.89	15942.58
(b) Other current liabilities	1573.05	969.35	18279.46	4454.09
(c) Current Tax Liabilities (Net)	257.00	2438.90	73.59	3028.66
TOTAL EQUITY AND LIABILITIES	119947.94	127172.51	174617.78	183913.08

2. The Audit Committee has reviewed the Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2019 at its meeting held on 30/05/2019 and the same have been approved by Board of Directors at their meeting held on 30/05/2019.
3. The Board has recommended a dividend of 5.00% i.e. Rs. 0.50/- (Fifty Paise Only) per equity share of face value of Rs. 10/- each subject to the approval of shareholders in the Annual General meeting.
4. These audited financial result have been prepared in accordance with Indian Accounting Standard (IND AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules made there under and in terms of Regulation 33 of SEBI (Listing Obligation and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016.



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5. The Consolidated financial results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Indian Accounting Standards (IND AS 110).
6. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. The Company has applied modified retrospective approach and debited the retained earnings as at April 1, 2018 by Rs.11055 lakhs in one of the Subsidiary Company and hence effect of the same given in Consolidated figures only. Accordingly the comparatives has not been restated and hence, the current period figures are not comparable to the previous period figures.
7. The Company and its subsidiaries are primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
8. During the year under review, Maheshwari (Thaltej) Complex Private Limited ceased to be subsidiary of the Company w.e.f. 29th June, 2018.
9. The figures of the last quarter ended 31st March, 2019, are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
10. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter/year figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LTD.



SHEKHAR G. PATEL
MANAGING DIRECTOR

PLACE: AHMEDABAD
DATE: 30TH MAY, 2019



Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Ganesh Housing Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015:

To
The Board of Directors of Ganesh Housing Corporation Limited

1. We have audited the accompanying statement of standalone quarterly financial results of Ganesh Housing Corporation Limited ("the company") for the quarter ended 31st March 2019, and the year to date financial results for the period from 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and published year to date figures up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. This standalone financial results are the responsibility of the Company's management and has been approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of standalone Ind AS financial statements.
2. We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidences supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
 - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total standalone comprehensive Income (comprising of standalone net profit and other comprehensive income) and other financial information for the quarter and year ended 31st March 2019.



 **PURNESH R. MEHTA & CO.**
CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail: mehtapurnesh@yahoo.com

4. Further, read with paragraph 1 above we, report that the figures for the quarter ended 31ST March 2019 represent the derived figures between the audited figures in respect of the year ended 31ST March, 2019 and published year to date figures up to 31ST December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

PLACE :- AHMEDABAD.
DATE :- 30/05/2019.



FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W

P.R. Mehta

PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.:- 032812

PURNESH R. MEHTA & CO.
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7 th Floor B/705 Nirman Complex,
Opp Havmor Restaurant,
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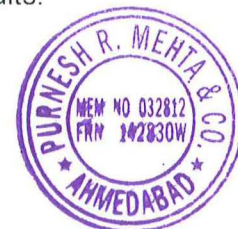
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Auditors' Report on Consolidated Quarterly Financial Results and Consolidated Year to Date Financial Results of Ganesh Housing Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015:

To
The Board of Directors of Ganesh Housing Corporation Limited

1. We have audited the accompanying statement of consolidated quarterly financial results of Ganesh Housing Corporation Limited ('the company') and its subsidiaries for the quarter ended 31st March 2019, and the consolidated year to date financial results for the period from 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and published year to date figures up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. This Consolidated financial results are the responsibility of the Company's management and has been approved by the Board of Directors, has been compiled from the related consolidated Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of consolidated Ind AS financial statements.
2. We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidences supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results includes financial statements of below subsidiaries:
 - (i) include the quarterly financial results as well as the year to date financial results of the following entities:
 - A. Gatil Properties Private Limited and
 - B. Essem Infra Private Limited.
 - (ii) include the results up to the date the following entities were subsidiaries for quarterly financial results as well as the year to date financial results:
 - A. Maheshwari (Thaltej) Complex Private Limited;



 **PURNESH R. MEHTA & CO.**
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- (iii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
- (iv) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total consolidated comprehensive Income (comprising of consolidated net profit and other comprehensive income) and other financial information for the quarter and year ended 31st March 2019.
4. Further, read with paragraph 1 above we, report that the figures for the quarter ended 31st March 2019 represent the derived figures between the audited figures in respect of the year ended 31st March, 2019 and published year to date figures up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

PLACE :- AHMEDABAD.
DATE :- 30/05/2019.



FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W



PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.:- 032812

PURNESH R. MEHTA & CO.
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7 th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.

Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

I, Shekhar G. Patel, Managing Director of Ganesh Housing Corporation Limited having its registered Office at Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad – 380 054 hereby declare that M/s. Purnesh R. Mehta & Co., Chartered Accountants, Ahmedabad (FRN: 142830W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited IND AS Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended 31st March, 2019.

This declaration is given pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take this declaration on your record.

Thanking You,

Yours Faithfully,

For GANESH HOUSING CORPORATION LIMITED



**SHEKHAR G. PATEL
MANAGING DIRECTOR**



Date: 30th May, 2019

Place: Ahmedabad

GANESH CORPORATE HOUSE

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