



December 21, 2023

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
SCRIP CODE: ASHOKLEY

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
SCRIP CODE: 500477

Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find attached a copy of the communication being released to the Press with Title '**Ashok Leyland secures landmark order for 552 Buses from Tamil Nadu State Transport Corporation**'.

The details as required under Para B of Part A of Schedule III of SEBI LODR read with SEBI circular dated July 13, 2023 is given below:

Name of the entity awarding the order(s)/contract(s)	Tamil Nadu State Transport Undertakings
Significant terms and conditions	Ashok Leyland will deliver state of the art 552 BS VI diesel fuel type 12 meter Ultra-Low Entry rear engine fully built buses for city operations for a total consideration of Rs. 500.97 Cr
Whether order(s) / contract(s) have been awarded by or to domestic/ international entity	Domestic entity
Nature of order(s) / contract(s)	Supply of BSVI Diesel Fuel Type 12M Low Floor Fully Built Bus
Whether domestic or international	Domestic
Time period by which the order(s)/contract(s) is to be executed or is awarded	April 2024 - July 2024
Broad consideration or size of the order(s)/contract(s)	552 nos. at a total consideration of Rs.500.97 Cr
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s) or in the entity to which the order(s) / contract(s) is awarded? If yes, nature of interest and details thereof	No
Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No





Date and time of occurrence of event: December 20, 2023; 16:45 hours.

We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary



**PRESS RELEASE**

Ashok Leyland secures landmark order for 552 Buses from Tamil Nadu State Transport Corporation

21st December 2023, Chennai: Ashok Leyland, the Indian flagship of the Hinduja Group and the country's leading commercial vehicle manufacturer, today announced that it has bagged an order from TNSTC (Tamil Nadu State Transport Corporation) for 552 Ultra-Low Entry (ULE) Diesel Non-AC buses. This order marks a groundbreaking collaboration between Ashok Leyland and TNSTC in the pursuit of "Mobility for All", the Tamil Nadu state government's commitment to promoting access to public transportation.

Ashok Leyland has been the most preferred brand of TNSTC with more than 18,477 Ashok Leyland buses operational in its fleet. The new ULE buses boast state-of-the-art features like the powerful H-series 6-cylinder 4-valve 184 kW (246 hp) engine, a step-less entry, rear engine configuration, automatic transmission, front disc brake, electronically controlled front and rear air suspension, and an Intelligent Transportation System with CCTV, destination boards reflecting vehicle location, and tracking.

Mr. Shenu Agarwal, MD & CEO, Ashok Leyland, said, "We are honored to partner with TNSTC towards the realization of the 'Mobility for All' initiative. As we strive to meet the rapidly expanding public mobility needs of our country, our in-depth understanding of markets and customers remains the cornerstone that distinguishes us and has been instrumental in securing these orders. This collaboration reinforces our dedication to creating products that not only meet but exceed the evolving needs of our customers and contribute to the growth of public transportation."

Mr. Sanjeev Kumar, President- M&HCV, Ashok Leyland, said. "We are thrilled to have received this order from TNSTC with whom we have a long-standing relationship. Our ULE buses represent the epitome of technology and safety in the commercial vehicle segment. We are proud to offer TNSTC and the people of Tamil Nadu a fleet that ensures superior comfort and the highest standards of safety. This order reflects the trust that our customers place on Ashok Leyland."

This project is funded by the German Development bank (KfW). Ashok Leyland will commence the delivery of these buses from April 2024, marking its commitment toward the growth and development of sustainable and inclusive mobility solutions.

These ULE buses embody the best-in-class technology that Ashok Leyland has to offer, delivering an enhanced passenger mobility experience. These buses are certified as differently-abled passenger friendly buses, setting a new standard in the industry. The design focuses on a citizen-centric approach, offering not only superior comfort but also ensuring top-notch safety standards for both passengers and drivers.

Ashok Leyland is the 4th largest manufacturer of buses in the world and India's largest bus manufacturer. This recent order represents a significant step forward, highlighting TNSTC's enduring trust in Ashok Leyland's exceptional products and services.

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