



June 2, 2023

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited,**  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Equity Scrip code: 543249**  
**Debt Scrip Code: 973928**

**Scrip Symbol: TARC**

**Subject: Press Release**

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “TARC Limited continues Pre-Payment of NCDs”.

Kindly take the same on record.

Thanking you,

**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**

**Encl.:** As above



## **TARC Limited continues Pre-Payment of NCDs**

**New Delhi, June 2, 2023:** TARC Limited, leading New Delhi based luxury real estate developer announced another pre-payment of its NCD commitments. Clearly, this is a testament to the Company's notable growth in sales performance and consistent and healthy cash flow. This proactive measure reflects the Company's commitment to financial discipline and capitalizing on opportunities for sustainable growth.

TARC Limited has made a payment of RS. 87.95 crores on June 1, 2023, out of which Rs.56.90 crores has been towards partial redemption of unlisted NCDs. With the pre-payment made in last financial year 2022-23, the Company has fulfilled the payment obligation of Rs. 100 crores much before the due date of June 30, 2023.

Commenting on the development, Amar Sarin, MD & CEO of TARC Limited, said, "The advantages of this pre-payment are twofold for TARC. Firstly, it enhances investor confidence, showcasing proactive debt management and financial stability, reinforcing our credibility, and positively impacting investor sentiment. Secondly, it adds operational flexibility, enabling us to pursue growth opportunities, adapt to changing market conditions, and generate cost savings through lower interest expenses, thereby positively impacting our financial performance. This pre-payment generates significant impetus to enhance TARC's credit rating and greater financial flexibility in the future."

Highlighting benefits of the early debt repayments, Amar Sarin further emphasized, "Our notable sales achievements have strengthened our financial position, which has been made possible by our exceptional sales and collection efforts, and successful project execution demonstrates the Company's proactive approach. Looking ahead, we aim to continue this momentum, targeting major repayment towards retirement of NCDs in the next couple of years, further strengthening our financial position."

### **About TARC Limited:**

TARC Limited (NSE: TARC, BSE: 543249) is a leading New Delhi based premier luxury real estate developer known for developing exceptional living experiences to its customers. TARC is currently focusing on development and sales of approximately 3.5 million sq. ft. of luxury residential projects in Delhi and Gurugram with an average selling price of more than INR 20,000 per sq. ft. With such a premium offering, TARC has become synonymous with luxury and customers are willing to pay a premium price for the brand's exceptional quality and reputation. Driven by a steadfast mission to revolutionize urban living, TARC is committed to curating forward-thinking, top-tier developments that embody the essence of excellence. TARC currently holds an extensive and one of the largest portfolios of prime land parcels in Delhi & NCR along with strategic financial collaboration of Bain Capital which further solidify its position in the industry.

TARC LIMITED (Formerly Anant Raj Global Limited), CIN: L70100DL2016PLC390526

Registered office: 2nd Floor, C-3, Qutab Institutional Area, Katwaria Sarai, New Delhi- 110016, Tel: 011-41244300

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