



NPL/BSE/2022-23/40

September 30, 2022

The Manager
Department of Corporate Relationship,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001

Scrip Code: 511714
Scrip ID: NIMBSPROJ

Subject: Re-appointment of Director - Regulation 30 of the The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this to inform that at the Annual General Meeting [AGM] of the Company held on September 29, 2022, the members have approved the following:

1. Re- Appointment of Mr. Rajeev Kumar Asopa (DIN: 00001277) as a Director (Non-Executive, Non Independent)

Mr. Rajeev Kumar Asopa (DIN: 00001277) has been re-appointed as a Director under the category Non- Executive, Non Independent Director, liable to retire by rotation.

2. Re-appointment of Mr. Bipin Agarwal (DIN: 00001276) as Managing Director:

Mr. Bipin Agarwal (DIN: 00001276) has been re-appointed as Managing Director liable to retire by rotation for a further period of three (3) year with effect from 31st August, 2022 to 30th August 2025,

Further, we wish to inform you that the Nomination and Remuneration Committee and Board of Director while considering the appointment of Mr. Rajeev Kumar Asopa and Mr. Bipin Agarwal, have verified that they are not debarred from holding the office of Director pursuant to any order of SEBI or of any other authorities.

Kindly take the above information on records and acknowledge the receipt.

Yours Faithfully
For Nimbus Projects Limited

Surbhi Khanna
(Company Secretary & Compliance Officer)
M. No: A40407

**The Brief Profile of Directors are enclosed herewith:**

Name	Mr. Rajeev Kumar Asopa	Mr. Bipin Agarwal
DIN	00001277	00001276
Reason for Re-Appointment/C hange	Re-appointment as a Non Executive Director, liable to retire by rotation	Re-appointment as a Managing Director of the Company
Date of appointment	Reappointed on 29 th September, 2022	Re-appointed as a Managing Director with effect from 31 st August 2022.
Term of appointment	Re-appointment as Non-Executive Non-Independent Director of the Company, his Directorship shall be liable to retire by rotation. He will be entitled to get sitting fee for attending board and committee meetings as applicable to Non-Executive Directors.	He has been re-appointed as Managing Director, for a term of 3 (three) consecutive years with effect from 31 st August, 2022 up to 30 th August, 2025 at a remuneration and/or perquisites of Rs. 60,00,000/- per annum (payable monthly remuneration of Rs. 5,00,000/-) even in the absence or inadequacy of profits in any financial year. His directorship shall be liable to retire by rotation.
Brief Profile	Mr. Rajeev Kumar Asopa is a Fellow Member of the Institute of Company Secretaries of India. He has 27 years rich and diverse experience in area of finance, secretarial & legal compliances.	Mr. Bipin Agarwal is a Fellow Member of the Institute of Company Secretaries of India. He has an extensive experience in advisory, consulting and syndication services for corporate and possesses expertise in construction, real estate and infrastructure development. He is a dynamic business entrepreneur and has experience in Portfolio Management, finance and Corporate Restructuring.
Relations with other Directors, Manager, Key Managerial Personnel of the Company.	Not related to any Directors and Key Managerial Personnel of the Company.	Not related to any Directors and Key Managerial Personnel of the Company.

Kindly take the above information on records and acknowledge the receipt.

Yours Faithfully
For Nimbus Projects Limited

Surbhi Khanna
(Company Secretary & Compliance Officer)
M. No: A40407