



# **SOUTHERN MAGNESIUM AND CHEMICALS LIMITED**

Deccan Chambers, 5<sup>th</sup> Floor, 6-3-666/B, Somajiguda, Hyderabad - 500 082  
Phones: 23311789, 23312341, Fax: 040-23319871, E-Mail: [southernmagnesium@gmail.com](mailto:southernmagnesium@gmail.com)  
CIN : L27109TG1985PLC005303

Date: 30.09.2023  
Place: Hyderabad

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code: 513498

## **Sub: Proceedings of 37<sup>th</sup> Annual General Meeting (AGM).**

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit proceedings of the 37<sup>th</sup> AGM of Southern Magnesium and Chemicals Limited held on Saturday, 30<sup>th</sup> September, 2023 at 11:30 A.M through Video Conferencing ("VC")/ Other Audio-Visual Means (OAVM).

Thanking You,

**For Southern Magnesium and Chemicals Limited**

**N Rajender Prasad**  
**Jt. Managing Director and CFO**  
**DIN: 00145659**



# SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5<sup>th</sup> Floor, 6-3-666/B, Somajiguda, Hyderabad - 500 082  
Phones: 23311789, 23312341, Fax: 040-23319871, E-Mail: [southernmagnesium@gmail.com](mailto:southernmagnesium@gmail.com)  
CIN : L27109TG1985PLC005303

---

## SUMMARY OF PROCEEDINGS OF THE 37<sup>TH</sup> ANNUAL GENERAL MEETING OF SOUTHERN MAGNESIUM AND CHEMICALS LIMITED HELD ON SATURDAY, 30<sup>TH</sup> SEPTEMBER, 2023 AT 11:30 A.M. THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS (OAVM).

---

### Proceedings:

Mr. N Rajender Prasad was elected as the Chairman of the meeting and welcomed the Board of Directors and ascertained the requisite quorum and declared that the required quorum for the meeting was present and called the meeting to order and welcomed the shareholders to the 37<sup>th</sup> AGM of the Company and introduced the Directors who have joined the meeting.

The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

The members were further informed that the copies of audited financial statements for the year ended March 31, 2023, Board's Report, Auditors' Report had been emailed to all the Members whose email ids are registered with the RTA and depositories and that, the statutory registers along with other necessary documents were made available for inspection in online mode as detailed in the notice.

Later, he delivered the introductory speech and provided brief on the performance of the company during the year 2022-23 and also explained the various scenarios that the company would be facing during the current financial year 2023-24.

Before taking up the agenda items the Chairman invited the members who registered themselves as speakers for their comments/questions about the company and to make suggestions, if any and responded to the same.

The following item/resolution as per the notice of the 37<sup>th</sup> AGM dated 10<sup>th</sup> August, 2023, was transacted at the meeting.

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company including Balance Sheet as at March 31, 2023, statement of Profit & Loss for the year and Cash Flow Statement for the year ended on that date together with the Schedules and Notes attached thereto, along with the Reports of Auditors and Directors thereon.

The Chairman during the meeting informed the members that:

- a) The Company had provided the Members the facility to cast their vote electronically (remote e-voting) from 27<sup>th</sup> September, 2023 (9:00 A.M. IST) to 29<sup>th</sup> September, 2023 (5:00 P.M. IST) on the resolution set forth in the Notice.



## **SOUTHERN MAGNESIUM AND CHEMICALS LIMITED**

Deccan Chambers, 5<sup>th</sup> Floor, 6-3-666/B, Somajiguda, Hyderabad - 500 082  
Phones: 23311789, 23312341, Fax: 040-23319871, E-Mail: [southernmagnesium@gmail.com](mailto:southernmagnesium@gmail.com)  
CIN : L27109TG1985PLC005303

- b) Members who were present at the AGM and had not cast their votes electronically through remote e-voting and are not otherwise barred were provided an opportunity to cast their votes through e-voting during the meeting and also the e-voting facility was kept open for next 15 Minutes after the conclusion of AGM.
- c) The Company has appointed M/s D. Hanumanta Raju and Co., Company Secretaries as the scrutinizers for scrutinizing the remote e-voting and e-voting during the AGM in a fair and transparent manner.
- d) The results of the AGM, along with the scrutinizer's combined report, would be announced within the stipulated timelines and it will be displayed on the company's website and would be intimated to the BSE Limited and also would be available at the registered office of the company. He further informed that subject to the receipt of the requisite number of votes, the resolution shall be deemed to be passed on the date of AGM i.e. 30<sup>th</sup> September, 2023.
- e) The meeting concluded with vote of thanks to the chair.

The meeting concluded at 11:47 A.M.

Date: 30<sup>th</sup> September, 2023

Place: Hyderabad

**//CERTIFIED TRUE COPY//**  
**FOR SOUTHERN MAGNESIUM AND CHEMICALS LIMITED**

**N RAJENDER PRASAD**  
**JT. MANAGING DIRECTOR AND CFO**  
**DIN: 00145659**