



Ref: SSFL/Stock Exchange/2020-21/62

Date: September 22, 2020

**To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400001**

**To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051**

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding resignation of Mr. Darius Dinshaw Pandole, Non-Executive Director of the Company.

We wish to inform you that Mr. Darius Dinshaw Pandole (DIN: 00727320), a Non-Executive Director of the Company, nominee of JM Financial Products Limited, has resigned as a Director of the Company due to his other commitments. The resignation is effective from September 21, 2020.

We also wish to inform you that as per the terms of original investment of JM Financial Products Limited in the Company, the eligibility to nominate a Director on the Company's Board has expired.

The Board of the Directors has noted the above resignation and placed on record its sincere appreciation for Mr. Darius's valuable services, guidance and contribution to the Company during his tenure as a member of the Board and its Committees.

This is for your information and record.

Thank you.

Yours Sincerely,

For Spandana Sphoorty Financial Limited

**Ramesh Periasamy
Company Secretary
Membership No.: A26247**