



PRIME FOCUS

L I M I T E D

Date: April 03, 2024

To,
National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237 | 26598238

To,
BSE Limited
Listing Department,
Phiroze Jeebhoy Towers,
Dalal Street
Mumbai- 400 001
Fax Nos.: 22723121/2037/2039

Ref: Scrip Code: BSE: 532748/ NSE: PFOCUS

Re.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“LODR Regulations”)

Dear Sir/Madam,

The Company has been informed by its overseas subsidiary, namely, Double Negative Canada Productions Ltd (Vancouver), a material subsidiary of the Company on April 02, 2024, that Vegas II VFX Ltd (Vancouver, BC) and Double Negative Huntsman VFX Ltd (Canada) have merged into Double Negative Canada Productions Ltd in accordance with the Business Corporation Act (British Columbia).

The details as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure A**.

Kindly take the above on your record and acknowledge receipt of the same.

Thanking You,
For **Prime Focus Limited**

Parina Shah
Company Secretary & Compliance Officer
Enclosure: Annexure



PRIME FOCUS
L I M I T E D

Annexure A

Sr. No	Particulars	Details
a.	name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc	<ol style="list-style-type: none"> 1. Transferor Company – <ol style="list-style-type: none"> a. Double Negative Huntsman VFX Ltd (Canada) b. Vegas II VFX Ltd (Vancouver, BC) 2. Transferee Company – Double Negative Canada Productions Ltd (Vancouver) 3. Income from operations (standalone) for financial year 2022-23 <ul style="list-style-type: none"> • Double Negative Huntsman VFX Ltd (Canada)- CAD 71,388 • Vegas II VFX Ltd (Vancouver, BC)- NIL • Double Negative Canada Productions Ltd (Vancouver)- CAD 94,422,629
b.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Double Negative Huntsman VFX Ltd (Canada), Vegas II VFX Ltd (Vancouver, BC) and Double Negative Canada Productions Ltd (Vancouver) are indirect subsidiaries of Prime Focus Limited. The transaction is at arm’s length as it’s a merger of subsidiaries with its 100% parent company.
c.	area of business of the entity(ies);	All three entities provides computer generated visual special effects services (VFX) through a variety of outputs including photoreal image generation, two dimension, three dimension (3D), content conversion and animation services for visual content used in film, television, over the top (OTT) virtual reality (VR), virtual production, location based entertainment and other production services.
d.	rationale for amalgamation/ merger;	Simplification of group corporate structure.
e.	in case of cash consideration – amount or otherwise share exchange ratio;	No consideration is required to be discharged as merger is between two step-down subsidiaries with its parent company.
f.	brief details of change in shareholding pattern (if any) of listed entity.	As merger is between subsidiaries of the listed entity, there would be no change in the shareholding pattern of the listed entity.