

October 31, 2021

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Debt Scrip Code: 954328-30-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842

Dear Sir / Madam,

Sub.: Clarifications on Media report "Future Group seeks lenders' nod to recast Rs 8,400 crore FEL debt post Reliance deal"

Dear Sir / Madam,

With reference to above subject, we refer your e-mail / letter dated October 29, 2021 and submit as under:

The Company continues to have discussion with the lenders with regard to the Scheme of Arrangement and for consent to be obtained in the meeting of secured creditors convened as per directions of National Company Law Tribunal. The Company has so far not considered any proposal for restructuring of debt to the lenders as stated in the Article.

We deny any such final understanding which had been arrived at till date, which would require any disclosure obligation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As we are committed to inform the shareholders about any definitive transactions but would avoid giving any disclosures about possible transactions to avoid any speculative activities.

We shall inform about decisions and transactions once approved by the Board / definitive transaction documents are executed, as per applicable Regulations.

We hope this clarifies stand of the Company on the aforesaid news item.

Thanking you.

Yours truly,

For Future Enterprises Limited



Deepak Tanna
Company Secretary

Future Enterprises Limited

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