



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000

E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

Ref: MSL/SECT/BSE/

Date: 17th June, 2019

M/s. BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street,
Mumbai-400001

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018

REF: SCRIP NAME: MODERN STEELS LTD., SCRIP CODE: 513303 & ISIN: INE001F01019

Dear Sir,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed disclosure of related party transactions for the half year ended 31st March, 2019.

This is for your information and record.

Thanking you

Yours truly,

For Modern Steels Limited

Maw

Authorised Signatory



Encl.: as above

As per the Ind AS – 24 issued by the Institute of Chartered Accountants of India “Related Party Disclosure.” In view of this the company has given the following disclosures for the half year.

Related Party and their relationship

1. Key management personnel (KMP)

Mr Amarjit Goyal*

Mr. Krishan Kumar Goyal

Mr. R.K. Sinha

*Expired on 2nd Dec., 2018

2. Enterprises over which KMP and relatives of such personnel are able to exercise significant influence

M/s Chandigarh Finance Pvt. Ltd.

M/s. Modern Dairies Ltd.

M/s Nabha Commerce Pvt. Ltd.



Transactions with related parties

		Amount in Rs.
SR. NO.	NAME OF RELATED PARTY AND NATURE OF TRANSACTION	FOR THE HALF YEAR ENDED 31ST MARCH, 2019
1	LOAN REPAID TO KEY MANAGERIAL PERSONNELS	
	SHRI AMARJIT GOYAL	68,42,851
2	REMUNERATION TO DIRECTORS	
	SHRI KRISHAN GOYAL	18,98,272
	SHRI R. K. SINHA	18,79,600
3	INTEREST RECEIVED FROM RELATED PARTIES ON ADVANCES	
	NABHA COMMERCE (P) LTD	11185485
4	SHARING EXPENSES RECOVERED	
	M/S MODERN DAIRIES LIMITED	11,91,799
5	RENT PAID	
	NABHA COMMERCE (P) LTD	1,20,000
6	PURCHASE FROM RELATED PARTIES	
	NABHA COMMERCE (P) LTD	10,69,68,521
7	MATERIAL SOLD	
	NABHA COMMERCE (P) LTD	17,58,59,199

