



Regd. Office :
304-A, Trichy Road,
Singanailur
Coimbatore - 641 005

Phone : +91-422-4545745
Fax : +91-422-4545700
E-mail : info@shanthigears.murugappa.com
Website : www.shanthigears.com
CIN : L29130TZ1972PLC000649
GST : 33AADCS0692L1Z7

2nd June, 2022

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051.

BSE Ltd,
1st Floor,
New Trading Ring, Rotunda
Building,
P J Towers, Dalal Street,
Fort,
Mumbai- 400 001.

Stock Code: SHANTIGEAR
Trough NEAPS

Stock Code: 522034
Through BSE Listing Centre

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

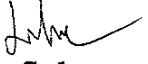
Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the half-yearly disclosure of Related Party Transactions, for the half year ended 31st March, 2022.

The above said disclosure will be made available on the Company's website www.shanthigears.com

Please take the above on your record.

Thanking you,

Yours faithfully,
For **SHANTHI GEARS LIMITED**


C. Subramaniam
Company Secretary

Encl: As above



Works: "C" Unit, Avinashi Road, Muthugounden Pudur Post, Coimbatore - 641 406, India.
Tel: +91 422 4545745 / Fax: +91 422 4545700 / Mobile: +91 96262 60500 (8 Lines)





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SHANTHI GEARS LIMITED

**Disclosure of Related Party Transactions
Pursuant to Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI
Regulations)**

**List of related parties as per Regulation 23(9) of SEBI Regulations with whom
the Company had transacted during the half year ended 31st March, 2022**

Holding Company

Tube Investments of India Limited

Fellow Subsidiary Company

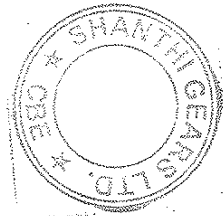
CG Power and Industrial Solutions

Key Managerial Personnel (KMPs)

Mr. M Karunakaran, Whole-time Director & CEO
Mr. Ranjan Kumar Pati, Chief Financial Officer
Mr. C Subramaniam, Company Secretary

Non-executive Directors (NEDs)

Mr. L Ramkumar
Mr. J Balamurugan
Ms. Soundara Kumar
Mr. S K Sundararaman
Mr. Krishna Samaraj
Mr. M.A.M. Arunachalam
Mr. Mukesh Ahuja



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Shanthi Gears Limited, Coimbatore

Related Party Transactions during half year ended 31-Mar-2022

Sl.No	Transcation	Related Party	₹ Crores
1	Sale of Goods and Services	Tube Investments of India Ltd	H2 Rs Crs
	Lease Rent paid		0.23
	Reimbursement of Expenses		-
	Manpower Charges		0.04
	Service Fees		0.11
	Dividend Paid		1.11
2	Sale of Goods & Services	CG Power and Industrial Solutions Ltd	13.50
	Purchase of Goods & Services		2.46
3	Remuneration	Key Mangerial Personnel	0.38
4	Sitting Fee & Commission	Non Executive Directors	0.85
			0.14

Outstanding balance with related parties as on 31-Mar-2022

Sl.No	Transcation	Related Party	H2 Rs Crs
1	Payable	Tube Investments of India Ltd	0.63
2	Receivable		0.10
3	Payable	CG Power and industrial Solutions Ltd	0.27
4	Receivable		1.34

For SHANTHI GEARS LIMITED

Rah
RANJAN KUMAR PATI
CHIEF FINANCIAL OFFICER



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