

June 24, 2022

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 534742

National Stock Exchange of India Ltd
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
NSE Symbol: ZUARI

Dear Sirs,

Sub: Disclosure of events under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that the board of directors of Zuari Farmhub Limited ("ZFL"), a wholly owned subsidiary of Zuari Agro Chemicals Limited ("ZACL") has approved to undertake a scheme of capital reduction of ZFL under Section 66 of the Companies Act, 2013 for reduction of ZFL's issued, subscribed and paid-up capital from INR 785,57,00,000 consisting of 78,55,70,000 equity shares of INR 10 each to INR 86,60,26,000 consisting of 8,66,02,600 equity shares of INR 10 each by cancellation and extinguishment of 69,89,67,400 equity shares of INR 10 each held by ZACL in ZFL by writing off/adjustment of negative balance in the capital reserve account of ZFL in accordance with the terms of the scheme of capital reduction, subject to the confirmation of the jurisdictional National Company Law Tribunal ("NCLT") and such other approvals, consents, permissions and sanctions, as may be required to be obtained from appropriate Governmental authorities, departments, offices, institutions, bodies, agencies.

Pursuant to the aforesaid reduction of share capital of ZFL, there shall be no change in the shareholding pattern of ZFL and ZFL shall continue to be a wholly owned subsidiary of ZACL.

You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Zuari Agro Chemicals Limited



Nitin M Kantak
Executive Director
DIN: 08029847

ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

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