



KEY CORP LIMITED

16/16-A, Civil Lines, Kanpur - 208 001

CIN-L65921 UP1985 PLC007547

e-mail : keycorpltd@gmail.com



8604627809

Ref:KCL/2024-25/MISC/VKP1/147/115

Dated: 27.05.2024

The Stock Exchange Mumbai,
Corporate Relationship Department
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI-400 001

Dear Sir,

We are happy to inform you that meeting of the Board of Directors of our Company held on today. Annual Accounts of the Company for the year ended 31st March, 2024 were approved and following decisions were taken:-

1. Date of Annual General Meeting was fixed for Saturday, the 10th August, 2024 at 10.00 A.M..
2. Register of Members and Share Transfer Books will remain closed from 04.08.2024 to 10.08.2024 (both days inclusive).
3. Statement of Audited financial results of the Company along with Audit Report for the year ended 31.03.2024 is being sent herewith for your information and record.

This is for your kind information and as per requirement of the Listing Agreement with Stock Exchange.

Thanking you,

Yours faithfully,
for KEY CORP LIMITED.


(V.K. PANDEY)
JOINT SECRETARY



Encl: As above.



V.P. ADITYA & COMPANY
CHARTERED ACCOUNTANTS

15/198-A, Civil Lines, Kanpur - 208 001
Ph. : 0512 4025353, 2306882
E-mail : vpaditya@rediffmail.com, vpaditya123@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

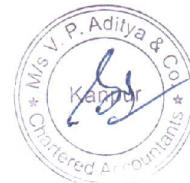
TO THE BOARD OF DIRECTORS OF KEY CORP LIMITED,

We have audited the quarterly financial results of Key Corp Limited for the quarter ended 31st March 2024 and the year to date results for the period 1st April 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI. (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 1st April 2023 to 31st March, 2024.

For V.P. Aditya & Co.
Chartered Accountants
FRN: 000542C

S. Surendra Kakkar

CA Surendra Kakkar
Partner

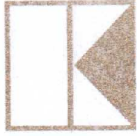
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UDIN:24071912BKLBDV4918



Date : 27.05.2024

Place : Kanpur



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)
	Revenue from operations					
(i)	Interest Income	6.90	13.14	6.38	26.36	26.56
(ii)	Dividend Income	4.07	-	4.07	4.07	4.07
(iii)	Net Gain on Fair Value Changes	3167.99	2993.70	1534.49	1534.49	3168.00
(iv)	Management Fees	0.43	0.89	0.29	1.47	1.84
(I)	Total Revenue from operations	3179.39	3007.73	1545.23	1566.39	3200.47
(II)	Other Income	6.50	7.65	49.44	51.63	28.69
(III)	Total Income (I+II)	3185.89	3015.38	1594.67	1618.02	3229.16
	Expenses					
(i)	Fees and Recovery Expenses	0.21	0.31	0.33	1.04	0.92
(ii)	Employee Benefit Expenses	9.35	16.45	7.97	34.61	33.59
(iii)	Depreciation, amortization and impairment	1.28	1.26	1.20	4.72	5.09
(iv)	Other Expenses	8.83	15.58	8.72	41.48	32.79
(IV)	Total Expenses (IV)	19.67	33.60	18.22	81.85	72.39
(V)	Profit/(loss) Before Exceptional Items and Tax (III - IV)	3166.22	2981.78	1576.45	1536.16	3156.77
(VI)	Exceptional Items	0.00	0.00	0.00	0.00	0.00
(VII)	Profit/(loss) Before Tax (V + VI)	3166.22	2981.78	1576.45	1536.16	3156.77
(VIII)	Tax Expense:					
(1)	Current Tax	-	-	-	0.84	-
(2)	Deferred Tax	-	-	-	(1.04)	(0.34)
(IX)	Profit/(loss) for the period from Continuing Operations (VII-VIII)	3166.22	2981.78	1576.45	1536.36	3157.11
(X)	Profit/(loss) from Discontinued Operations	0.00	0.00	0.00	0.00	0.00
(XI)	Profit/(loss) for the period (VII - VIII)	3166.22	2981.78	1576.45	1536.36	3157.11
(XII)	Other Comprehensive Income					
(A) (i)	Items that will not be reclassified to Profit or Loss	174.29	528.61	(247.99)	121.41	1633.51
(ii)	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Subtotal (A)	174.29	528.61	(247.99)	121.41	1633.51
(B) (i)	Items that will be reclassified to Profit or Loss	(2993.70)	(2993.70)	(1534.49)	(1534.49)	(3168.00)
(ii)	Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Subtotal (B)	(2993.70)	(2993.70)	(1534.49)	(1534.49)	(3168.00)
	Other Comprehensive Income for the period (A+B)	(2819.41)	(2465.09)	(1782.48)	(1413.08)	(1534.49)





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(XIII)	Total Comprehensive Income for the period (XI+XII)(Comprising Profit /(loss) and other comprehensive Income for the period)	346.81	516.69	(206.03)	123.28	1622.62
(XIV)	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	600.00	600.00	600.00	600.00	600.00
(XV)	Earnings Per Equity Share (Not annualised for the interim periods)	-	-	-	-	-
	Basic & Diluted (₹) (Excluding Other Comprehensive Income)	52.77	49.70	26.27	25.61	52.62
	Basic & Diluted (₹) (Including Other Comprehensive Income)	5.78	8.61	(3.43)	2.05	27.04

NOTES:-

- Figures in the bracket are negative
- Notes I to IV annexed.

Place : KANPUR
Dated : 27.05.2024

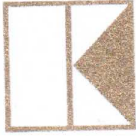
For and on behalf of the Board of Directors of
KEY CORP LIMITED

CIN: L65921UP1985PLC007547



G.D. Maheshwari
(G.D. Maheshwari)
(Whole Time Director)
(DIN:00235209)





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Notes:-

I. Statement of Assets and Liabilities as at 31st March-2024

(₹ in Lakhs)

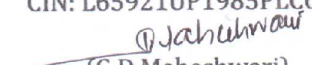
Sr. No.	Particulars	As at	
		31.03.2024 (Audited)	31.03.2023 (Audited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash Equivalents	20.50	13.33
(b)	Receivables		
(I)	Trade Receivables	1.03	1.05
(c)	Loans	120.63	98.63
(d)	Investments	6169.76	4578.11
	Total Financial Assets	6311.92	4691.12
(2)	Non-Financial Assets		
(a)	Current Tax Assets (Net)	2.41	2.81
(b)	Deferred Tax Assets (Net)	6.58	6.24
(c)	Property, Plant and Equipment	33.20	36.18
(d)	Other Non-Financial Assets	1.32	1.16
	Total Non-Financial Assets	43.51	46.39
	Total Assets	6355.43	4737.51
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Payables		
(1)	Trade Payables	1.37	5.66
(b)	Deposits		
(c)	Other Financial Liabilities	3.31	3.93
	Total Financial Liabilities	4.68	9.59
(2)	Non-Financial Liabilities		
(b)	Provisions	24.61	24.44
(c)	Other Non-Financial Liabilities	0.16	0.12
	Total Non-Financial Liabilities	24.77	24.56
	Total Liabilities	29.45	34.15
(3)	EQUITY		
(a)	Equity Share Capital	600.00	600.00
(b)	Other Equity	5725.98	4103.36
	Total Equity	6325.98	4703.36
	Total Liabilities and Equity	6355.43	4737.51

Place : Kanpur
Dated : 27.05.2024

For and on behalf of the Board of Directors of

KEY CORP LIMITED

CIN: L65921UP1985PLC007547


(G.D. Maheshwari)

(Whole Time Director)

(DIN:00235209)





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II. CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ In Lakhs)

PARTICULARS	Year ended	
	31.03.2024 (Audited)	31.03.2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	3156.77	1536.16
Add: Depreciation, amortisation and impairment	5.09	4.72
Add: Interest to Income Tax	0.00	1.23
Less: Dividend from Mutual Funds	(4.07)	(4.07)
Less: Gain from Mutual Funds Units	(28.61)	(51.58)
Add: Income Tax Expense	0.02	0.00
Less: Provision Written Off	0.00	(0.04)
Add: Provision for Standard Asset	0.09	0.00
Less: Misc.Income	(0.04)	(0.01)
Less: Net (gain)/loss on fair value changes on investment	(3168.00)	(1534.49)
Operating profit before working capital changes	(38.75)	(48.08)
movements in working capital:		
(Increase)/decrease in loans on vehicle	(21.98)	9.44
(Increase)/decrease in current assets and advances	(0.16)	0.06
Increase/(decrease) in provision for gratuity	0.93	3.35
Increase/(decrease) in current liabilities and advances	(4.86)	1.40
Cash generated from operations	(26.07)	14.25
Direct taxes paid (net of refunds)	(0.46)	(0.81)
Net cash flows from/(used in) operating activities (A)	(65.28)	(34.64)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment (Mutual Funds)	0.00	(150.99)
Sale of Investments (Mutual Funds)	70.47	177.45
Dividend from Mutual Funds	4.07	4.07
Purchase of Fixed Assets	(2.13)	(0.88)
Sale of Fixed Assets	0.04	0.01
Net cash flows from/(used in) investing activities (B)	72.45	29.66
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net cash flows from financing activities (C)	0.00	0.00
Net increase/(decrease) in cash and cash equivalents (A+B+C)	7.17	(4.99)
Cash and cash equivalents at the beginning	13.33	18.32
Cash and cash equivalents at the end of the year	20.50	13.33
Cash and cash equivalents at the end of the year		
i) Cash on hand	0.49	0.53
ii) Balances with banks (of the nature of cash and cash equivalents)	20.01	12.80
Total	20.50	13.33

Place : KANPUR
Dated : 27.05.2024

For and on behalf of the Board of Directors of

KEY CORP LIMITED

CIN: L65921UP1985PLC007547



G.D. Maheshwari
(G.D. Maheshwari)
(Whole Time Director)
(DIN:00235209)



KEY CORP LIMITED

16/16-A, Civil Lines

Kanpur – 208001

CIN:L65921UP1985PLC007547

III. Notes to Statement of financial results for the quarter and year ended 31st March, 2024

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended [and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act")], directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above financial results are in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The significant accounting policies applied in preparation of these financial results are in consistence with those followed in the financial statements for the year ended 31st March, 2024.

These financial results are available on the websites of the Stock Exchanges, and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.keycorpltd.com/investor-relations/financial-information#financial> results.

2. The financial results for the year ended 31st March 2024 have been audited by the Statutory auditors.
3. The Figures for the fourth quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
4. In compliance with Regulation 33 and Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended a limited review of unaudited financial results for the quarter and year ended 31st March, 2024 has been carried out by Statutory Auditors of the Company.
5. The Company has operated in only one business segment, hence, compliance of Ind AS 108 'Operating Segments' is not necessary.



6. During the quarter ended 31st March, 2024, the Company does not have any stress loans which requires to be transferred or acquired, hence relevant disclosures have not been made.
7. The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations is made in **Annexure 1**.
8. Previous period / year figures have been regrouped / reclassified/ restated, wherever found necessary, to conform to current period / year classification.
9. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 27.05.2024.

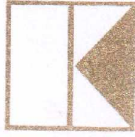
**For and on behalf of the Board of Directors of
KEY CORP LIMITED
CIN:-L65921UP1985PLC007547**

**Date: 27.05.2024
Place: Kanpur**



**G.D. Maheshwari
Whole Time Director
(DIN: 00235209)**





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Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure 1 referred to in Note III

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)
1	Debt-Equity Ratio (times)	NA	NA	NA	NA	NA
2	Debt Service Coverage Ratio	NA	NA	NA	NA	NA
3	Interest Service Coverage Ratio	NA	NA	NA	NA	NA
4	Outstanding Redeemable Preference Shares (Quantity)	NA	NA	NA	NA	NA
5	Outstanding Redeemable Preference Shares (Value)	NA	NA	NA	NA	NA
6	Capital Redemption Reserve	NA	NA	NA	NA	NA
7	Debenture Redemption Reserve	NA	NA	NA	NA	NA
8	Networth (₹ in lakhs)					
9	Net Profit After Tax (₹ in lakhs)	3166.22	2981.78	1576.45	4703.36	6325.98
10	Earnings Per Equity Share (Not annualised for the interim periods)					
	Basic (Rs.) & Diluted (Rs.) (Excluding OCI)	52.77	49.70	26.27	25.61	52.62
	Basic (Rs.) & Diluted (Rs.) (Including OCI)	5.78	8.61	-3.43	2.05	27.04
11	Current Ratio (in times)	4.44	3.91	1.48	1.48	4.44
12	Long Term Debt to Working Capital	NA	NA	NA	NA	NA
13	Bad Debts to Accounts Receivable Ratio	NA	NA	NA	NA	NA
14	Current Liability Ratio	4.44	3.91	1.48	1.48	4.44
15	Total Debts to Total Assets	NA	NA	NA	NA	NA
16	Debtors Turnover	27.23	3.49	26.50	26.50	27.23
17	Inventory Turnover	NA	NA	NA	NA	NA
18	Operating Margin (%)	-9.89%	-54.98%	69.72%	1.99%	-18.36%
19	Net Profit Margin (%)	99.59%	99.14%	102.02%	98.08%	98.65%
20	Sector Specific Equivalent Ratios					
	Capital Adequacy Ratio (%)				124.77	133.34
	Gross NPA Ratio (%)	Nil/NA	Nil/NA	Nil/NA	Nil/NA	Nil/NA
	Net NPA Ratio (%)	Nil/NA	Nil/NA	Nil/NA	Nil/NA	Nil/NA
	NPA Provision Coverage Ratio (%)	Nil/NA	Nil/NA	Nil/NA	Nil/NA	Nil/NA
	Liquidity Coverage Ratio (%)	NA	NA	NA	NA	NA
21	Return on Networth				32.66%	49.90%

Note

- 1 Net profit margin = Net profit after tax/ Total Revenue from operations.
- 2 Capital adequacy ratio = Total Capital funds/ Risk weighted assets, calculated as per applicable RBI guidelines.
- 3 Capital Adequacy Ratio & Return on Net Worth has been calculated on Yearly basis.

Date : 27.05.2024
Place : KANPUR



For and on behalf of the Board of Directors of

KEY CORP LIMITED

CIN: L65921UP1985PLC007547



G.D. Maheshwari
(G.D. Maheshwari)
(Whole Time Director)
(DIN:00235209)



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Bombay Stock Exchange Ltd.
P.J.Towers
Dalal Street
MUMBAI-400001

Date 27.05.2024

Sub: Declaration with respect to the Audit Report with unmodified opinion to the annual Audit Financial Results for the year ended 31"March 2024

Ref: Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015,

Dear Sir,

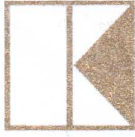
1. With reference to captioned subject and reference quoted above and pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015, and Circular No.CIR / CFD / CMD / 56 / 2016 dated 27" May 2016, we hereby confirmed that the Audit Report with respect to the Annual Audited financial results for the year ended 31 March 2024 which are approved and adopted by the Board of Directors in their meeting held on 27.05.2024, the Statutory Auditors M/s V.P. Aditya & Co., Chartered Accountants, Kanpur (Firm Registrations No0.000542C) have not expressed any modified opinions in the Audit Report on Annual Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024.
2. The above declaration is provided as required under provision to Regulation 33 (3) d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. Kindly take the above declaration on your records.

Yours Faithfully

For KEY CORP LIMITED


(Chief Finance Officer)





KEY CORP LIMITED

16/16-A, Civil Lines, Kanpur - 208 001

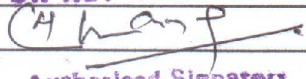
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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audit

Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2024				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	322916410.42	322916410.42
	2	Total Expenditure	7240828.59	7240828.59
	3	Net Profit/(Loss)	315709613.83	315709613.83
	4	Earnings Per Share	Rs.52.62	Rs.52.62
	5	Total Assets	635542719.22	635542719.22
	6	Total Liabilities	2945592.28	2945592.28
	7	Net Worth	6325.98 (Lacs)	6325.98 (Lacs)
	8	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification:		NII
	b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		NII
	c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing		NII
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		NII
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		NII
		(i) Management's estimation on the impact of audit qualification:		NII
		(ii) If management is unable to estimate the impact, reasons for the same:		NII
		(iii) Auditors' Comments on (i) or (ii) above:		NII
III.	Signatories:			
	CEO/Managing Director		FOR KEY CORP LTD  Authorised Signatory	
	CFO			
	Audit Committee Chairman			
	Statutory Auditor			
	Place: KANPUR			
	Date: 27.05.2024			