

THE FIRST CUSTODIAN FUND (INDIA) LTD.



CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023. INDIA
PHONE : 6635 9001 • 6635 9002 • FAX: +9122-2270 3539 • CIN : L67120WB1985PLC038900

Date: 03rd June, 2019

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 511122

SUB: AVAILING EXEMPTION FOR COMPLIANCE OF CORPORATE GOVERNANCE UNDER REG. 15(2) OF THE SEBI (LODR) REGULATIONS, 2015

Dear Sir,

As per Regulation 15(2) of the SEBI (LODR) Regulations, 2015, the provisions of Corporate Governance are non-mandatory to the following class of Companies:

- a. Companies having Paid-up Equity Share Capital not exceeding Rs. 10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;

Provided that where the provisions of Regulation 27 becomes applicable to a company at a later date, such company shall comply with the requirements of Regulation 27 within six months from the date on which the provisions became applicable to the company.

- b. Companies whose equity share capital is listed exclusively on the SME and SME-ITP Platforms.


The Paid-up Share Capital of the Company is Rs. 1,50,00,000/- as on 31st March, 2019. The Reserve and Surplus is Rs. 9,14,82,921/-. Accordingly, the Paid-up Capital and Net Worth is below the prescribed limit for mandatory applicability of Corporate Governance clause as per Regulation 15(2)(a) of the SEBI (LODR) Regulations, 2015.

The Company at its Board Meeting held on 30th May, 2019 has decided to avail exemption for various regulations prescribed under Reg. 15 (2) of SEBI (LODR) Regulations, 2015 for the financial year 2019-20. Please find attached herewith the Certificate from the Managing Director of the Company for paid-up share capital and reserves.

We request you to take the same on your record and oblige.

Yours Faithfully,

For **THE FIRST CUSTODIAN FUND (INDIA) LIMITED**


GIRIRAJ DAMMANI
MANAGING DIRECTOR

THE FIRST CUSTODIAN FUND (INDIA) LTD.



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CERTIFICATE

This is to certify that as per the Regulation 15(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions

As per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Regulation 27 (2) on Corporate Governance non mandatory to the following class of Companies.

- a. Companies having paid up equity share capital not exceeding Rs. 10 Crores and Net worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year;

Provided that where the provisions of Regulation 27 (2) becomes applicable to a company at a later date, such company shall comply with the requirements of Regulation 27 (2) within six months from the date on which the provisions became applicable to the company.

- b. Companies whose equity share capital is listed exclusively on the SME and SME-ITP Platforms.

The Paid-up Share Capital of the Company is Rs. 1,50,00,000/- as on 31st March, 2019. The Reserve and Surplus is Rs. 9,14,82,921/-. Accordingly, the Paid-up Capital and Net Worth is below the prescribed limit for mandatory applicability of Corporate Governance clause as per Regulation 15(2)(a) of the SEBI (LODR) Regulations, 2015.

For **THE FIRST CUSTODIAN FUND (INDIA) LIMITED**


GIRIRAJ DAMMANI
MANAGING DIRECTOR