

Ref.: H/NSE/BSE//2020

Date: August 27, 2020

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel.: 2659 8452 Fax No.: 2659 8237-38	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Tel.: 2272 1233/8058 Extn - 8013 Fax No. : 2272 2037/2039/2041/2061
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**Sub.: Voting Results of 87<sup>th</sup> Annual General Meeting**

Dear Sir/Madam,

The 87<sup>th</sup> Annual General Meeting (“AGM”) of the members of the Company was held today i.e. August 27, 2020 at 11.30 am (IST) through Video Conferencing/Other Audio Visual Means.

The following resolutions were considered at the AGM:

1. (a) Adoption of audited standalone Financial Statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon.  
  
(b) Adoption of audited consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon.
2. Declaration of Dividend on equity shares for the financial year ended March 31, 2020.
3. Appointment of Mr. Y. Srinivasa Rao (DIN 01289086) as a Director, liable to retire by rotation.
4. Appointment of Mr. Anant Talaulicar (DIN 00031051), as an Independent Director of the Company.
5. Re-appointment of Mr. Y. Srinivasa Rao (DIN 01289086), as Whole Time Director designated as Executive Director.
6. Waiver of recovery of excess managerial remuneration paid to Mr. Manish Sanghi (DIN 00088527), Managing Director during the financial year 2019-20.
7. Waiver of recovery of excess managerial remuneration paid to Mr. Y. Srinivasa Rao (DIN 01289086), Executive Director during the financial year 2019-20.

8. Payment of remuneration to Mr. Manish Sanghi (DIN 00088527), Managing Director of the Company for the period April 01, 2020 to September 30, 2021.
9. Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2021.
10. Approval of Employees' Stock Option Scheme 2020.

Further, as per the Scrutinizer's Report dated August 27, 2020, the resolutions mentioned in the AGM Notice have been approved by the members of the Company with requisite majority.

Please find enclosed herewith the following documents:

- a) Details of voting result in the format specified in Regulation 44 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 - *Annexure 1*
- b) Report of the Scrutinizer - *Annexure 2*

This is for your kind information and records.

Thanking You

Yours faithfully,  
For EVEREST INDUSTRIES LIMITED

NEERAJ  
KOHLI

Digitally signed by  
NEERAJ KOHLI  
Date: 2020.08.27  
20:33:44 +05'30'

NEERAJ KOHLI  
COMPANY SECRETARY & HEAD - LEGAL

<b>General information about company</b>	
Scrip code	508906
NSE Symbol	EVERESTIND
MSEI Symbol	NOTLISTED
ISIN	INE295A01018
Name of the company	Everest Industries Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-08-2020
Start time of the meeting	11:30 AM
End time of the meeting	12:12 PM

**Scrutinizer Details**

Name of the Scrutinizer	Tanuj Vohra
Firms Name	TVA & Co. LLP
Qualification	CS
Membership Number	5621
Date of Board Meeting in which appointed	29-05-2020
Date of Issuance of Report to the company	27-08-2020

### Voting results

Record date	20-08-2020
Total number of shareholders on record date	28324
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	67
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	

Resolution(1a)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of audited standalone Financial Statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public- Institutions	E-Voting	67820	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67820	0	0	0	0	0
Public- Non Institutions	E-Voting	7635111	176731	2.3147	176572	159	99.91	0.09
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7635111	176731	2.3147	176572	159	99.91
Total		15636340	8110140	51.8673	8109981	159	99.998	0.002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-

Resolution(1b)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of audited consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public-Institutions	E-Voting	67820	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67820	0	0	0	0	0
Public- Non Institutions	E-Voting	7635111	176731	2.3147	176572	159	99.91	0.09
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7635111	176731	2.3147	176572	159	99.91
Total		15636340	8110140	51.8673	8109981	159	99.998	0.002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Declaration of dividend on Equity Shares for the Financial Year ended March 31, 2020					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public-Institutions	E-Voting	67820	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67820	0	0	0	0	0
Public- Non Institutions	E-Voting	7635111	176737	2.3148	176387	350	99.802	0.198
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7635111	176737	2.3148	176387	350	99.802
Total		15636340	8110146	51.8673	8109796	350	99.9957	0.0043
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-

Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of Mr. Y. Srinivasa Rao (DIN 01289086) as a Director, liable to retire by rotation					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public-Institutions	E-Voting	67820	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67820	0	0	0	0	0
Public- Non Institutions	E-Voting	7635111	176731	2.3147	176554	177	99.8998	0.1002
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7635111	176731	2.3147	176554	177	99.8998
Total		15636340	8110140	51.8673	8109963	177	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-

Resolution(4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of Mr. Anant Talaulicar (DIN 00031051), as an Independent Director of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public-Institutions	E-Voting	67820	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67820	0	0	0	0	0
Public- Non Institutions	E-Voting	7635111	176731	2.3147	176554	177	99.8998	0.1002
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7635111	176731	2.3147	176554	177	99.8998
Total		15636340	8110140	51.8673	8109963	177	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-

Resolution(5)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Re-appointment of Mr. Y. Srinivasa Rao (DIN 01289086), as Whole Time Director designated as Executive Director					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public-Institutions	E-Voting	67820	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67820	0	0	0	0	0
Public- Non Institutions	E-Voting	7635111	176731	2.3147	176554	177	99.8998	0.1002
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7635111	176731	2.3147	176554	177	99.8998
Total		15636340	8110140	51.8673	8109963	177	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-

Resolution(6)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Waiver of recovery of excess managerial remuneration paid to Mr. Manish Sanghi (DIN 00088527), Managing Director during the financial year 2019-20					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public-Institutions	E-Voting	67820	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67820	0	0	0	0	0
Public- Non Institutions	E-Voting	7635111	176731	2.3147	175884	847	99.5207	0.4793
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7635111	176731	2.3147	175884	847	99.5207
Total		15636340	8110140	51.8673	8109293	847	99.9896	0.0104
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-

Resolution(7)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Waiver of recovery of excess managerial remuneration paid to Mr. Y. Srinivasa Rao (DIN 01289086), Executive Director during the financial year 2019-20					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public-Institutions	E-Voting	67820	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67820	0	0	0	0	0
Public- Non Institutions	E-Voting	7635111	176731	2.3147	175884	847	99.5207	0.4793
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7635111	176731	2.3147	175884	847	99.5207
Total		15636340	8110140	51.8673	8109293	847	99.9896	0.0104
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-

Resolution(8)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Payment of remuneration to Mr. Manish Sanghi (DIN 00088527), Managing Director of the Company for the period April 01, 2020 to September 30, 2021					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public-Institutions	E-Voting	67820	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67820	0	0	0	0	0
Public- Non Institutions	E-Voting	7635111	176731	2.3147	176104	627	99.6452	0.3548
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7635111	176731	2.3147	176104	627	99.6452
Total		15636340	8110140	51.8673	8109513	627	99.9923	0.0077
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-

Resolution(9)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2021					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public-Institutions	E-Voting	67820	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67820	0	0	0	0	0
Public- Non Institutions	E-Voting	7635111	176731	2.3147	176672	59	99.9666	0.0334
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7635111	176731	2.3147	176672	59	99.9666
Total		15636340	8110140	51.8673	8110081	59	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-

Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Employees' Stock Option Scheme 2020				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7933409	7933409	100	7933409	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7933409	7933409	100	7933409	0	100
Public- Institutions	E-Voting	67820	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67820	0	0	0	0	0
Public- Non Institutions	E-Voting	7635111	176731	2.3147	176504	227	99.8716	0.1284
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7635111	176731	2.3147	176504	227	99.8716
Total		15636340	8110140	51.8673	8109913	227	99.9972	0.0028
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	-
Public Insitutions	-
Public - Non Insitutions	-

**CONSOLIDATED REPORT OF SCRUTINIZER**

**FOR VOTING THROUGH REMOTE E-VOTING AND BALLOT PAPERS**

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 read with General Circular No. 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020 respectively, issued by the Ministry of Corporate Affairs and also read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India)

To,

**The Chairman**  
**Everest Industries Limited**  
**CIN: L74999MH1934PLC002093**  
**GAT 152, Lakhmapur**  
**Taluka Dindori, Nashik**  
**Maharashtra- 422202**

Dear Sir,

I, Tanuj Vohra, Company Secretary in Practice and Managing Partner at M/s TVA & Co. LLP, Company Secretaries, having its Registered Office at N-145A, Ground Floor, Greater Kailash-1, Delhi-110048, have been appointed as a Scrutinizer by the Board of Directors of Everest Industries Limited ("the Company") for the purpose of scrutinizing the process of remote e-voting and e-voting at the 87<sup>th</sup> Annual General Meeting ("the AGM"), pursuant to the section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with General Circular No. 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020 respectively, issued by the Ministry of Corporate Affairs and also read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("the Circulars"), held on Thursday, August 27, 2020 at 11:30 A.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in a fair and transparent manner in respect to the below mentioned resolutions, submit my report as under:

1. The notice dated May 29, 2020 convening AGM along with the statement under section 102 of the Companies Act, 2013, setting out the material facts and disclosures as required to be stated under Rule 20(4)(iii) and (iv) of the Companies (Management and Administration) Rules, 2014, was duly sent in respect to the below mentioned resolutions passed at the AGM only through electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories in compliance with the Circulars.
2. Notice convening AGM is also published on the Company's website at [www.everestind.com](http://www.everestind.com), websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the e-voting website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).
3. The Company has issued a public notice by way of advertisement on August 03, 2020 in "Business Standard" and "Sakal" newspapers pursuant to the provisions of Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014.

4. The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting and voting at the AGM by the equity shareholders of the Company.
5. In accordance with the notice sent to the shareholders of the Company and the advertisement published, e-voting commenced on August 23, 2020 at 9:00 AM and ended on August 26, 2020 at 5:00 PM.
6. The equity shareholders of the Company holding shares as on August 20, 2020 “cut off date” were entitled to vote on the resolutions as set out in the notice of the AGM.
7. The equity shareholders details who have casted votes through remote e-voting, were downloaded from the e-voting website of Central Depository Services (India) Limited (CDSL) (<http://www.evotingindia.com>) in order to ensure that such members did not vote again at the AGM.
8. In view of the continuing COVID-19 pandemic and the Circulars for permitted the holding of the AGM through VC / OAVM, without the physical presence of the members at a common venue, the Company has conducted the AGM through VC / OAVM and requirement of physical attendance of members in the AGM has been dispensed with.
9. After conclusion of the AGM, the shareholders attended the meeting were given fifteen minutes for casting their votes through e-voting process at the AGM.
10. Votes casted at the AGM were counted and the votes casted through remote e-voting were unblocked after the expiry of the aforesaid time of fifteen minutes in the presence of two witnesses, Mr. Neeraj Khanna and Ms. Anuja Singh Parihar, who were not in the employment of the Company and who have signed below as witness to the unblocking of the votes.
11. The Consolidated Results of remote e-voting and voting held at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in respect to the proposed resolutions are as under:

#### **Resolution-1: Ordinary Resolution**

(1a) Adoption of audited standalone Financial Statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon.

#### **Valid Votes**

Particulars	Number of Members casted votes			Number of votes			(%)
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total	
<b>Assent</b>	72	6	<b>78</b>	8109492	489	<b>8109981</b>	<b>99.9980</b>
<b>Dissent</b>	2	0	<b>2</b>	159	0	<b>159</b>	<b>0.0020</b>
<b>Total</b>	<b>74</b>	<b>6</b>	<b>80</b>	<b>8109651</b>	<b>489</b>	<b>8110140</b>	<b>100.0000</b>

**Invalid/Abstained votes**

Invalid/Abstained	Total Number of members whose votes were declared invalid/ Abstained	Total number of votes
Invalid	0	0
Abstained	15	53484
<b>Total</b>	<b>15</b>	<b>53484</b>

Based on the above, the Resolution has been passed with requisite majority

(1b) Adoption of audited consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon

**Valid Votes**

Particulars	Number of Members casted votes			Number of votes			(%)
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total	
<b>Assent</b>	72	6	<b>78</b>	8109492	489	<b>8109981</b>	<b>99.9980</b>
<b>Dissent</b>	2	0	<b>2</b>	159	0	<b>159</b>	<b>0.0020</b>
<b>Total</b>	<b>74</b>	<b>6</b>	<b>80</b>	<b>8109651</b>	<b>489</b>	<b>8110140</b>	<b>100.0000</b>

**Invalid/Abstained votes**

Invalid/Abstained	Total Number of members whose votes were declared invalid/ Abstained	Total number of votes
Invalid	0	0
Abstained	15	53484
<b>Total</b>	<b>15</b>	<b>53484</b>

Based on the above, the Resolution has been passed with requisite majority

**Resolution-2: Ordinary Resolution**

Declaration of dividend on Equity Shares for the Financial Year ended March 31, 2020

**Valid Votes**

Particulars	Number of Members casted votes			Number of votes			(%)
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total	
<b>Assent</b>	75	5	<b>80</b>	8109657	139	<b>8109796</b>	<b>99.9957</b>
<b>Dissent</b>	0	1	<b>1</b>	0	350	<b>350</b>	<b>0.0043</b>
<b>Total</b>	<b>75</b>	<b>6</b>	<b>81</b>	<b>8109657</b>	<b>489</b>	<b>8110146</b>	<b>100.0000</b>

**Invalid/Abstained votes**

Invalid/Abstained	Total Number of members whose votes were declared invalid/ Abstained	Total number of votes
Invalid	0	0
Abstained	14	53478
<b>Total</b>	<b>14</b>	<b>53478</b>

Based on the above, the Resolution has been passed with requisite majority

**Resolution-3: Ordinary Resolution**

Appointment of Mr. Y. Srinivasa Rao (DIN 01289086) as a Director, liable to retire by rotation

**Valid Votes**

Particulars	Number of Members casted votes			Number of votes			(%)
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total	
<b>Assent</b>	72	6	<b>78</b>	8109474	489	<b>8109963</b>	<b>99.9978</b>
<b>Dissent</b>	2	0	<b>2</b>	177	0	<b>177</b>	<b>0.0022</b>
<b>Total</b>	<b>74</b>	<b>6</b>	<b>80</b>	<b>8109651</b>	<b>489</b>	<b>8110140</b>	<b>100.0000</b>

**Invalid/Abstained votes**

Invalid/Abstained	Total Number of members whose votes were declared invalid/ Abstained	Total number of votes
Invalid	0	0
Abstained	15	53484
<b>Total</b>	<b>15</b>	<b>53484</b>

Based on the above, the Resolution has been passed with requisite majority

**Resolution-4: Ordinary Resolution**

Appointment of Mr. Anant Talaulicar (DIN 00031051), as an Independent Director of the Company

**Valid Votes**

Particulars	Number of Members casted votes			Number of votes			(%)
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total	
<b>Assent</b>	72	6	<b>78</b>	8109474	489	<b>8109963</b>	<b>99.9978</b>
<b>Dissent</b>	2	0	<b>2</b>	177	0	<b>177</b>	<b>0.0022</b>
<b>Total</b>	<b>74</b>	<b>6</b>	<b>80</b>	<b>8109651</b>	<b>489</b>	<b>8110140</b>	<b>100.0000</b>

**Invalid/Abstained votes**

Invalid/Abstained	Total Number of members whose votes were declared invalid/ Abstained	Total number of votes
Invalid	0	0
Abstained	15	53484
<b>Total</b>	<b>15</b>	<b>53484</b>

Based on the above, the Resolution has been passed with requisite majority

**Resolution-5: Special Resolution**

Re-appointment of Mr. Y. Srinivasa Rao (DIN 01289086), as Whole Time Director designated as Executive Director

**Valid Votes**

Particulars	Number of Members casted votes			Number of votes			Total	(% )
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total		
<b>Assent</b>	72	6	<b>78</b>	8109474	489	<b>8109963</b>	<b>99.9978</b>	
<b>Dissent</b>	2	0	<b>2</b>	177	0	<b>177</b>	<b>0.0022</b>	
<b>Total</b>	<b>74</b>	<b>6</b>	<b>80</b>	<b>8109651</b>	<b>489</b>	<b>8110140</b>	<b>100.0000</b>	

**Invalid/Abstained votes**

Invalid/Abstained	Total Number of members whose votes were declared invalid/ Abstained	Total number of votes
Invalid	0	0
Abstained	15	53484
<b>Total</b>	<b>15</b>	<b>53484</b>

Based on the above, the Resolution has been passed with requisite majority

**Resolution-6: Special Resolution**

Waiver of recovery of excess managerial remuneration paid to Mr. Manish Sanghi (DIN 00088527), Managing Director during the financial year 2019-20

**Valid Votes**

Particulars	Number of Members casted votes			Number of votes			Total	(% )
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total		
<b>Assent</b>	69	3	<b>72</b>	8109224	69	<b>8109293</b>	<b>99.9896</b>	
<b>Dissent</b>	5	3	<b>8</b>	427	420	<b>847</b>	<b>0.0104</b>	
<b>Total</b>	<b>74</b>	<b>6</b>	<b>80</b>	<b>8109651</b>	<b>489</b>	<b>8110140</b>	<b>100.0000</b>	



**Invalid/Abstained votes**

Invalid/Abstained	Total Number of members whose votes were declared invalid/ Abstained	Total number of votes
Invalid	0	0
Abstained	15	53484
<b>Total</b>	<b>15</b>	<b>53484</b>

Based on the above, the Resolution has been passed with requisite majority

**Resolution-7: Special Resolution**

Waiver of recovery of excess managerial remuneration paid to Mr. Y. Srinivasa Rao (DIN 01289086), Executive Director during the financial year 2019-20

**Valid Votes**

Particulars	Number of Members casted votes			Number of votes			Total	(% )
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total		
<b>Assent</b>	69	3	<b>72</b>	8109224	69	<b>8109293</b>	<b>99.9896</b>	
<b>Dissent</b>	5	3	<b>8</b>	427	420	<b>847</b>	<b>0.0104</b>	
<b>Total</b>	<b>74</b>	<b>6</b>	<b>80</b>	<b>8109651</b>	<b>489</b>	<b>8110140</b>	<b>100.0000</b>	

**Invalid/Abstained votes**

Invalid/Abstained	Total Number of members whose votes were declared invalid/ Abstained	Total number of votes
Invalid	0	0
Abstained	15	53484
<b>Total</b>	<b>15</b>	<b>53484</b>

Based on the above, the Resolution has been passed with requisite majority

**Resolution-8: Special Resolution**

Payment of remuneration to Mr. Manish Sanghi (DIN 00088527), Managing Director of the Company for the period April 01, 2020 to September 30, 2021

**Valid Votes**

Particulars	Number of Members casted votes			Number of votes			Total	(% )
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total		
<b>Assent</b>	71	5	<b>76</b>	8109374	139	<b>8109513</b>	<b>99.9923</b>	
<b>Dissent</b>	3	1	<b>4</b>	277	350	<b>627</b>	<b>0.0077</b>	
<b>Total</b>	<b>74</b>	<b>6</b>	<b>80</b>	<b>8109651</b>	<b>489</b>	<b>8110140</b>	<b>100.0000</b>	

**Invalid/Abstained votes**

Invalid/Abstained	Total Number of members whose votes were declared invalid/ Abstained	Total number of votes
Invalid	0	0
Abstained	15	53484
<b>Total</b>	<b>15</b>	<b>53484</b>

Based on the above, the Resolution has been passed with requisite majority

**Resolution-9: Ordinary Resolution**

Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2021

**Valid Votes**

Particulars	Number of Members casted votes			Number of votes			(%)
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total	
<b>Assent</b>	73	6	<b>79</b>	8109592	489	<b>8110081</b>	<b>99.9993</b>
<b>Dissent</b>	1	0	<b>1</b>	59	0	<b>59</b>	<b>0.0007</b>
<b>Total</b>	<b>74</b>	<b>6</b>	<b>80</b>	<b>8109651</b>	<b>489</b>	<b>8110140</b>	<b>100.0000</b>

**Invalid/Abstained votes**

Invalid/Abstained	Total Number of members whose votes were declared invalid/ Abstained	Total number of votes
Invalid	0	0
Abstained	15	53484
<b>Total</b>	<b>15</b>	<b>53484</b>

Based on the above, the Resolution has been passed with requisite majority

**Resolution-10: Special Resolution**

Approval of Employees' Stock Option Scheme 2020

**Valid Votes**

Particulars	Number of Members casted votes			Number of votes			(%)
	Remote E-voting	E-voting at the AGM	Total	Remote E-voting	E-voting at the AGM	Total	
<b>Assent</b>	71	6	<b>77</b>	8109424	489	<b>8109913</b>	<b>99.9972</b>
<b>Dissent</b>	3	0	<b>3</b>	227	0	<b>227</b>	<b>0.0028</b>
<b>Total</b>	<b>74</b>	<b>6</b>	<b>80</b>	<b>8109651</b>	<b>489</b>	<b>8110140</b>	<b>100.0000</b>

### Invalid/Abstained votes

Invalid/Abstained	Total Number of members whose votes were declared invalid/ Abstained	Total number of votes
Invalid	0	0
Abstained	15	53484
<b>Total</b>	<b>15</b>	<b>53484</b>

Based on the above, the Resolution has been passed with requisite majority

- 10 Registers, Ballot papers and all other relevant records relating to remote e-voting and e-voting at the AGM shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the AGM and the same shall be handed over thereafter to the Company Secretary of the Company for safe keeping.

### Thanking you

TANUJ VOHRA  
Digitally signed by TANUJ VOHRA  
Date: 2020.08.27 16:22:17 +05'30'

**Tanuj Vohra**  
**Managing Partner**  
**TVA & Co. LLP**  
**Company Secretaries**  
**M. No.: F5621, CP No. 5253**  
**UDIN: F005621B000623260**

Delhi, August 27, 2020

### Countersigned by For Everest Industries Limited

MANISH SANGHI  
Digitally signed by MANISH SANGHI  
Date: 2020.08.27 21:17:05 +05'30'

**Manish Sanghi**  
**Managing Director**  
**DIN: 00088527**

Noida, August 27, 2020

We, the undersigned witnesseth that the votes casted through remote e-voting were unblocked from the e-voting website of Central Depository Services (India) Limited and votes casted through e-voting at the AGM were counted in our presence on August 27, 2020.

NEERAJ KHANNA  
Digitally signed by NEERAJ KHANNA  
Date: 2020.08.27 16:31:40 +05'30'

**Neeraj Khanna**  
**E-173, Om Vihar, Phase V, Nawada**  
**Uttam Nagar-110059**

Delhi, August 27, 2020

ANUJA SINGH PARIHAR  
Digitally signed by ANUJA SINGH PARIHAR  
Date: 2020.08.27 16:22:39 +05'30'

**Anuja Singh Parihar**  
**130, Samman Bazar**  
**Bhogal, New Delhi-110014**

Delhi, August 27, 2020