

September 15, 2023

Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort  
**MUMBAI – 400 001.**

The National Stock Exchange of India Ltd  
Exchange Plaza,  
5<sup>th</sup> Floor, Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI – 400 051**

Dear Sir,

**Sub: Regulation 30 - Summary of Proceedings of the 28<sup>th</sup> Annual General Meeting (“AGM”) of the Company held on September 15, 2023**

**Ref: BSE: 532390; NSE: TAJGVK.**

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (“Listing Regulations”) and various General Circulars issued by the Ministry of Corporate Affairs (“MCA”), the 28<sup>th</sup> AGM of the Company was held on Friday, the September 15, 2023 at 11.00 AM (IST) via two-way Video Conference / Other Audio Visual Means, to transact the business as stated in the Notice dated August 9, 2023, convening the AGM.

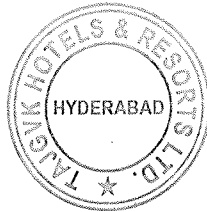
In this regard, please find enclosed the summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Para A, of Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The AGM concluded at 12.00 P.M.

We request you to kindly take the same on record.

Yours Sincerely

**For TAJ GVK Hotels & Resorts Limited**

  
**J Srinivasa Murthy**  
**CFO & Company Secretary**  
**M.No.FCS-4460**



Encl: a/a

## Summary of the proceedings of the 28<sup>th</sup> Annual General Meeting

The 28<sup>th</sup> Annual General Meeting ('AGM') of the Members of the TAJ GVK Hotels & Resorts Limited was held on Friday, September 15, 2023 at 11.00 A.M. and concluded at 12.00 PM via two-way Video Conferencing (VC). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

The Company Secretary briefed the Members relating to the participation at the Meeting through VC.

Dr. GVK Reddy, Chairman of the Board Chaired the meeting in terms of Article 72 of the Articles of Association of the Company from Hyderabad. Chairman declared that as the requisite quorum being present, the meeting was called to order.

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

Following Directors of the company attended the Meeting through video conference:

S. No	Name of the Director	Designation	Mode of attending the Meeting
1	Dr. GVK Reddy	Non-Executive Chairman	VC from Hyderabad
2	Mrs. G Indira Krishna Reddy	Managing Director	VC from Hyderabad
3	Mrs. Shalini Bhupal	Joint Managing Director	VC from Hyderabad
4	Mr. Krishna R Bhupal	Non-Executive Director	VC from Goa
5	Mr. Anoop Vrajlal Metha	Non-Executive Director	VC from Mumbai
6	Mr. Ashish Seth	Non-Executive Director	VC from Mumbai
7	Dr. D R Kaarthikeyan	Independent Director	VC from Delhi
8	Mr. M B N Rao	Independent Director, Audit Committee – Chairman	VC from Hyderabad
9	Mr. N Anil Kumar Reddy	Independent Director, Nomination & Remuneration Committee – Chairman ; Stakeholders' Relationship Committee – Chairman	VC from Hyderabad
10	Mr. A Rajasekhar	Independent Director	VC from Chennai
11	Mr. N Sandeep Reddy	Independent Director	VC from Chennai
12	Mr. L V Subrahmanyam	Independent Director	VC from Hyderabad
13	Mrs. Dinaz Noria	Independent Director	VC from Hyderabad

### Statutory Auditors and Scrutinizer :

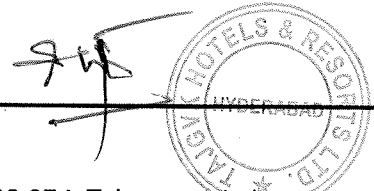
1	Mr. Bapu Raghavendra	M/s. M. Bhaskara Rao & Co., Statutory Auditors	VC from Hyderabad
2	Mrs. V Vidya Rani	M/s. Vidya Rani & Associates, Scrutinizer	VC from Hyderabad

**TAJGVK HOTELS & RESORTS LIMITED**

CIN : L40109TG1995PLC019349

Registered Office : Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax : (91-40) 6662 5364; Website : www.tajgvk.in; GSTIN : 36AABCT2223L1ZF



**In Attendance :**

1	Mr. J Srinivasa Murthy	CFO & Company Secretary	VC from Hyderabad
---	------------------------	-------------------------	-------------------

In aggregate 66 (Sixty Six only) Members attended the meeting through Video Conferencing (VC) / Other Audio - Visual Means (OAVM) at the Annual General Meeting (AGM). After ascertaining the quorum, Chairman commenced the proceedings of the meeting. With the consent of the shareholders, the Notice convening the AGM was taken as read.

The members were informed that the Statutory Auditor Report and Secretarial Audit Report did not have any qualifications.

The Chairman made his opening remarks with respect to the Global and Indian Economy, Hospitality sector, outstanding financial performance on the Standalone and Consolidated basis for the Financial Year 2022-23.

The Company Secretary informed the Members that Company has provided the facility to cast their vote electronically through the National Securities Depository Limited (NSDL) system through remote e-voting before the start of the Meeting. He further informed that the instant e-voting facility was also made available during the AGM for the benefit of the Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

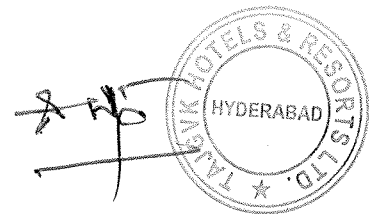
The Members were informed that Mrs. V Vidya Rani, Practicing Company Secretary (Membership No.ACS10897), Proprietor of M/s. Vidya Rani & Associates, was appointed as Scrutinizer by the Board to Scrutinize the votes cast during the Meeting and also through remote e-voting in a fair and transparent manner.

The Chairman then invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the company and related matters.

The Members were given an opportunity to speak in the order in which they had registered their names. The following shareholders spoke at the AGM.

S.No.	Name of the Shareholder	Folio / Client ID
1	Mr. Praful Chavda	1201350000107177
2	Mr. Badri Vishal Bajaj	1201350000115416
3	Mr. Bharat Shah	1205140000120180
4	Mr. Kamal Kishore Jhawar	IN300239 11608345
5	Mr. Suresh Chand Jain	1205140000085968
6	Mr. J Abhishek	IN30163741359155

The Chairman then requested the members to get in touch with the Finance and Secretarial departments and all the queries will be answered.



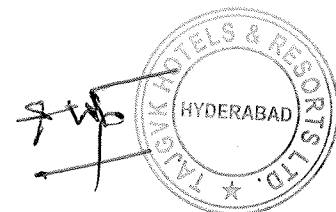


# TAJGVK

The Chairman announced that the e-voting facility was open and the following resolutions set out in the Notice of the 28<sup>th</sup> AGM were put to vote by remote e-voting / during the meeting.

Sl. No.	Details of the Agenda item	Resolution Required	Mote of Voting	
<b>Ordinary Business:</b>				
1.	To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary	Remote e-voting and also during the meeting	
2.	To declare a dividend on Equity Shares for the financial year ended March 31, 2023.	Ordinary		
3.	To appoint a Director in place of Mr. Krishna R Bhupal (DIN:00005442) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary		
4.	To appoint a Director in place of Dr. GVK Reddy (DIN:00005282) who retires by rotation and being eligible, offers himself for re-appointment.	Special		
<b>Special Business</b>				
5.	To appoint Mr. Ashish Seth (DIN:03220739) as Non-Executive & Non-Independent Director of the company and liable to retire by rotation	Ordinary		
6.	To appoint Mr. Prabhat Verma (DIN:06548864) as Non-Executive & Non-Independent Director of the company and liable to retire by rotation	Ordinary		
7.	Continuation of Mr. M B N Rao (DIN:00287260) Non-Executive Independent Director, who has attained the age of 75 years during his 2 <sup>nd</sup> term of 5 years as Independent Director	Special		
8.	Payment of Commission to Non-Executive Independent Directors for the financial year 2022-23	Special		

Dr. GVK Reddy, Chairman of the Board was interested along with Mrs. G. Indira Krishna Reddy, Managing Director, Mrs. Shalini Bhupal, Joint Managing Director, Mr. Krishna R Bhupal, Director in the agenda Items No.3 and 4 of the 28<sup>th</sup> AGM notice and accordingly, Dr GVK Reddy, Vacated the Chair and these 2 Agenda Items i.e. Item Nos.3 and 4 were taken up and Chaired by Mr. N. Anil Kumar Reddy, Independent Director and Chairman of Nomination & Remuneration Committee.



**TAJGVK HOTELS & RESORTS LIMITED**

CIN : L40109TG1995PLC019349

Registered Office : Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax : (91-40) 6662 5364; Website : www.tajgvk.in; GSTIN : 36AABCT2223L1ZF



Mr. N. Anil Kumar Reddy handed over the Chair to Dr. GVK Reddy, Chairman and he has taken up the remaining Agenda Item Nos.5 to 8 of the AGM Notice.

The Chairman authorized Mr. J Srinivasa Murthy, CFO & Company Secretary to carry out the voting process and conclude the Meeting. He also authorized Mr. J Srinivasa Murthy, CFO & Company Secretary to accept and countersign the Scrutinizer's Report and declare the consolidated voting results. He informed the Members that the combined voting results of the remote e-voting before as well as remote e-voting during the AGM pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, would be announced within 48 hours of the conclusion of the Meeting and the results along with the Scrutinizer's Report pursuant to section 108 of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the websites of the Company and NSDL.

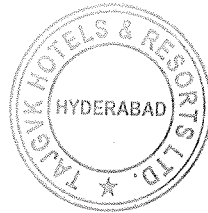
The Chairman then thanked the Members for their continued support and for attending and participating in the meeting. He also thanked the Directors for joining the Meeting virtually. The e-voting facility was kept open for another 15 minutes from the conclusion of the meeting to enable the Members to cast their vote, who have not voted in the remote e-voting. The Company Secretary declared that the meeting shall be concluded after 15 minutes from the conclusion of the proceedings.

This is for your information and records.

Yours faithfully,

**For TAJ GVK Hotels & Resorts Limited**

**J SRINIVASA MURTHY**  
**CFO & COMPANY SECRETARY**  
**M.No.FCS-4460**



---

**TAJGVK HOTELS & RESORTS LIMITED**

CIN : L40109TG1995PLC019349

Registered Office : Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax : (91-40) 6662 5364; Website : www.tajgvk.in; GSTIN : 36AABCT2223L1ZF