

To,  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Kolkata-400001

Date: 13.02.2020

Dear Sirs,

**Sub: Submissions of Un-Audited Financial Results along with Limited Review Report for the Quarter ended 31.12.2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to above the Board of Directors of the Company in its meeting held today at 4 P.M. at the registered office has inter-alia transacted the following business:

1. Duly considered, approved & taken into records the Un-Audited Financial Results set out in compliance with the Indian Accounting Standards (IND AS) for the Quarter ended 31st December, 2019.

A copy of the same along with Limited Review Report is attached herewith for your records and reference.

The meeting of the Board of directors Commenced at 04:00 P.M. and concluded at 05:10 P.M.

Kindly acknowledge & update it in your records.

Thanking You  
Yours Faithfully  
For Balurghat Technologies Limited

*Arti Dugar*

Arti Dugar  
(Company Secretary)  
ACS:55175



**BALURGHAT TECHNOLOGIES LTD.** (Formerly : Balurghat Transport Co. Ltd.)  
170/2C, Acharya Jagadish Ch. Bose Road, Kolkata - 700 014  
Phone : (033)-2286-6404, Fax : (033) 2284 2084, E-mail : [kolkata@balurghat.co.in](mailto:kolkata@balurghat.co.in)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

(Rs in Lakhs)

| Particulars  | Quarter Ended             |                           |                           | Year To Date            |                         | Year Ended              |
|--|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|  | 31.12.2019<br>(UnAudited) | 30.09.2019<br>(unAudited) | 31.12.2018<br>(UnAudited) | 31.12.19<br>(UnAudited) | 31.12.18<br>(UnAudited) | 31.03.2019<br>(Audited) |
| 1. Net Sales/Income from Operations  | 2411.06                   | 2040.78                   | 1308.26                   | 6785.95                 | 3818.65                 | 5449.28                 |
| 2. Other Income  | 2.3                       | 2.17                      | 2.43                      | 6.63                    | 7.76                    | 11.30                   |
| <b>3. Total Income (1+2)</b>   | <b>2413.36</b>            | <b>2042.95</b>            | <b>1310.69</b>            | <b>6792.58</b>          | <b>3826.41</b>          | <b>5460.58</b>          |
| 4. Expenditure   |                           |                           |                           |                         |                         |                         |
| a. Increase/decrease in stock in trade   | 4.23                      | -8.96                     | -12.87                    | -5.01                   | 3.44                    | 5.76                    |
| b. Operating Expenses  | 1633.93                   | 1415.74                   | 805.63                    | 4529.56                 | 2037.72                 | 3057.99                 |
| c. Purchase of traded goods  | 528.85                    | 410.19                    | 362.06                    | 1585.32                 | 1386.21                 | 1819.67                 |
| d. Employees cost  | 73.14                     | 71.26                     | 45.2                      | 210.53                  | 115.20                  | 168.32                  |
| e. Depreciation  | 9.18                      | 8.83                      | 9.98                      | 26.22                   | 29.78                   | 37.59                   |
| f. Other expenditure   | 77.43                     | 69.87                     | 51.61                     | 192.76                  | 129.26                  | 197.02                  |
| g. Total   | 2326.76                   | 1966.93                   | 1261.61                   | 6539.38                 | 3701.61                 | 5286.35                 |
| 5. Interest  | 36.10                     | 36.01                     | 14.25                     | 98.38                   | 41.23                   | 58.28                   |
| 6. Exceptional items - Bad Debts   | 0                         | 0                         | 2.15                      | 0                       | 3.95                    | 3.75                    |
| <b>7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>             | <b>50.50</b>              | <b>40.01</b>              | <b>32.68</b>              | <b>154.82</b>           | <b>79.62</b>            | <b>112.20</b>           |
| 8. Tax expense   | 14.05                     | 10.86                     | 8.43                      | 40.99                   | 20.72                   | 32.33                   |
| <b>9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)</b>                  | <b>36.45</b>              | <b>29.15</b>              | <b>24.25</b>              | <b>113.83</b>           | <b>58.9</b>             | <b>79.87</b>            |
| 10. Other Comprehensive Income expense Rs. _____)  | 0                         | 0                         | -1.6                      | 0.00                    | -4.8                    | -0.94                   |
| <b>11. Net Profit(+)/ Loss(-) for the period (9-10)</b>                                      | <b>36.45</b>              | <b>29.15</b>              | <b>22.65</b>              | <b>113.83</b>           | <b>54.1</b>             | <b>78.93</b>            |
| 12. Paid-up equity share capital (Face Value Rs.10 Each)                                     | 1740.82                   | 1740.82                   | 1740.82                   | 1740.82                 | 1740.82                 | 1740.82                 |
| 13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | nil                       | nil                       | nil                       | nil                     | nil                     | nil                     |
| 14. Earnings Per Share (EPS)   |                           |                           |                           |                         |                         |                         |
| a) Basic and diluted EPS before  | 0.21                      | 0.17                      | 0.14                      | 0.65                    | 0.33                    | 0.45                    |

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**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOR THE QUARTER AND YEAR TO DATE  
FOR THE QUARTER AND YEAR TO DATE 31ST DECEMBER, 2019**

| Particulars  | Quarter E N D E D       |                         |                         | Year To Date            |                         | Year Ended              |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|  | 31.12.19<br>(UnAudited) | 30.09.19<br>(Unaudited) | 31.12.18<br>(UnAudited) | 31.12.19<br>(UnAudited) | 31.12.18<br>(UnAudited) | 31.03.2019<br>(Audited) |
| <b>1. Segment Revenue</b><br>(net sale/income from each segment should be disclosed under this head) |                         |                         |                         |                         |                         |                         |
| (a) Segment – Transport/ Travel  | 1836.27                 | 1634.35                 | 919.76                  | 5129.19                 | 2351.77                 | 3577.28                 |
| (b) Segment – Petrol Pump  | 574.79                  | 406.43                  | 388.5                   | 1656.76                 | 1454.38                 | 1881.99                 |
| <b>Total</b>   | <b>2411.06</b>          | <b>2040.78</b>          | <b>1308.26</b>          | <b>6785.95</b>          | <b>3806.15</b>          | <b>5459.28</b>          |
| <b>Less: Inter Segment Revenue</b>   |                         |                         |                         |                         |                         |                         |
| <b>Net sales/Income From Operations</b>  | <b>2411.06</b>          | <b>2040.78</b>          | <b>1308.26</b>          | <b>6785.95</b>          | <b>3806.15</b>          | <b>5459.28</b>          |
| <b>2. Segment Results (Profit)(+)/ Loss (-)</b><br>before tax and interest from Each segment)#       |                         |                         |                         |                         |                         |                         |
| (a) Segment – Transport/ Travel  | 74.47                   | 66.01                   | 42.25                   | 216.26                  | 72.99                   | 145.86                  |
| (b) Segment – Petrol Pump  | 12.13                   | 10.01                   | 4.68                    | 36.94                   | 10.24                   | 24.62                   |
| <b>Total</b>   | <b>86.60</b>            | <b>76.02</b>            | <b>46.93</b>            | <b>253.20</b>           | <b>83.23</b>            | <b>170.48</b>           |
| <b>Less: i) Interest**</b>   | 36.10                   | 36.01                   | 14.25                   | 98.38                   | 26.78                   | 58.28                   |
| <b>ii) Other Un-allocable Expenditure net off</b>  |                         |                         |                         |                         |                         |                         |
| <b>(iii) Un-allocable income</b>   |                         |                         |                         |                         |                         |                         |
| <b>Total Profit Before Tax</b>   | <b>50.50</b>            | <b>40.01</b>            | <b>32.68</b>            | <b>154.82</b>           | <b>56.45</b>            | <b>112.20</b>           |
| <b>3. Capital Employed</b><br>(Segment assets – Segment Liabilities)                                 |                         |                         |                         |                         |                         |                         |
| (a) Segment – Transport / Travel   | 1768.51                 | 1779.74                 | 1107.20                 | 1768.51                 | 1107.20                 | 1252.28                 |
| (b) Segment – Petrol Pump  | 106.93                  | 77.34                   | 100.32                  | 106.93                  | 100.32                  | 86.40                   |
| <b>Total</b>   | <b>1875.44</b>          | <b>1857.08</b>          | <b>1207.52</b>          | <b>1875.44</b>          | <b>1207.52</b>          | <b>1338.68</b>          |

**Notes:**

1. The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 13-02-2020
2. The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017
3. The financial results of the company were subjected to limited review by the statutory auditors of the company.

Date :13-02-2020

Place : Kolkata



By the order of the Board  
For BALURGHAT TECHNOLOGIES LTD.

*(Signature)*  
Arun Kumar Sethia

# R. VENKATARAMA AIYAR & CO.

## CHARTERED ACCOUNTANTS

8/2 K.S. ROY ROAD. ROOM NO. - 5, 6 & 8, 2<sup>ND</sup> FLOOR  
KOLKATA-700001

Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

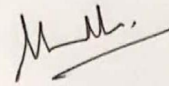
To  
**The Board of Directors of  
Balurghat Technologies Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balurghat Technologies Limited for the period ended 31<sup>st</sup> December, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s R. Venkatarama Aiyar & Co.  
Chartered Accountant  
Registration No.: 301035E



P. Chaudhuri  
Partner

M. No: F15945

UDIN: 20015945AAAAAA4920

Date: 13/02/2020

Place: Kolkata

