

7th October, 2023

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Update on Intimation dated 4th August, 2023 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We refer to our letter dated 4th August, 2023, intimating that the Company had filed an appeal with the Commissioner of CGST & Central Excise (Appeals), Coimbatore, the Appellate Authority on 3rd August, 2023 against the order pronounced by the Additional Commissioner of GST & Central Excise, Coimbatore towards the short payment of CGST, SGST, IGST on the products cleared by classification issues.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform the exchange that the Commissioner of GST & Central Excise (Appeals), Coimbatore, the Appellate Authority, has set aside the order passed by the Additional Commissioner of GST & Central Excise, Coimbatore and the Company's appeal has been allowed and the matter has been resolved in our favour.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

Annexure

Additional Details as per Regulation 30:

Name of the Authority	The Commissioner of GST & Central Excise, Coimbatore
Nature and details of the order(s) passed;	The Commissioner of GST & Central Excise (Appeals), Coimbatore, the Appellate Authority, has set aside the order passed by the Additional Commissioner of GST & Central Excise, Coimbatore for short payment of CGST, SGST, IGST on the products cleared by classification issues
Date of receipt of order	7 th October, 2023
Details of the Violation(s)/Contravention(s) committed;	Classification issues regarding the products supplied to locomotive at lesser rate of 5%/12% instead of GST rate of 18%/28% claimed by the department.
Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Nil