



**SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.**

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2008 & 14001:2004 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan,  
Sonawala Road, Goregaon (East), Mumbai - 400063, India.

Tel.: + 91 22 4270 2525 • Fax: + 91 22 2850 4242

email: info@shreepushkar.com. Website: www.shreepushkar.com

Date: 28<sup>th</sup> November, 2019.

To,

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**BSE LIMITED**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai,  
Maharashtra - 400 001.

Dear Sir/Madam,

**Subject: Disclosures of Related Parties Transaction on Consolidated Basis pursuant to regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Shree Pushkar Chemicals & Fertilisers Limited (Scrip Code: 539334 Scrip Id: SHREEPUSHK)**

With reference to above captioned subject matter, we hereby submit the Disclosures of Related Parties Transactions for the half year ended 30<sup>th</sup> September, 2019 on consolidated basis pursuant to Reg.23 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for your record purpose.

Kindly take the same on your records and acknowledge us the receipt of the same.

Thanking You,  
Yours Sincerely,

On behalf of the Board of Directors of;  
**Shree Pushkar Chemicals & Fertilisers Limited**

**Satish Chavan**  
**Company Secretary**  
**M. No: A40764**



Encl: As Above  
**Place: Mumbai.**



Unit I : B -102/103, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

Tel: + 91 2356 272718, 272625 • Fax: + 91 2356 272625

Unit II : D-25, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

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**Consolidated Details of Related Parties Transaction as required under Reg. 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

**a. Details of Related Parties**

Description of Relationship	Names of Related Parties
Key Management Personnel (KMP) and their relatives	Mr. Punit Makharria - Chairman & Managing Director Mr. Gautam Makharria - Joint Managing Director Mrs. Ranjana Makharria - Director Mr. Ramakant Nayak - Independent Director Mr. Dinesh Modi - Independent Director Mr. Nirmal Kedia - Independent Director Mr. Satpal Kumar Arora Mr. Ratan Jha - Chief Financial Officer (upto 19.06.2019) Mr. Satish Chavan - Company Secretary Mr. Deepak Beriwal-Chief Financial Officer (w.e.f 03.06.2019) Mr. Dr. N.N. Mahapatra (w.e.f 13.08.2019) Mr. Somendra Nath Sengupta (w.e.f 13.08.2019)
Relative of key management personnel with whom the Company has entered into transactions	Mr. Gopikishan Makharria - Father of C.M.D/J.M.D Mrs. Bhanu Makharria - Mother of C.M.D/J.M.D Mrs. Aradhana Makharria - Wife of J.M.D Mr. Raghav Makharria - Son of C.M.D Ms. Radhika Makharria - Daughter of C.M.D. Mrs. Seemani Mahapatra - Wife of KMP
Enterprises over which Key Managerial Personnel are able to exercise significant influence	Shree Pushkar Foundation (w.e.f. 24.07.2018)
Subsidiary Company (Holding - 100%)	Kisan Phosphates Private Limited (w.e.f. 08.10.2017)

**Notes:**

- 1) The list of related parties above has been limited to entities with which transactions have taken place during the year.
- 2) Related party transactions have been disclosed till the time the relationship existed.

**b. Details of Related Party transactions during the half year ended September 30, 2019**

Particulars	(INR in Lakhs)	
	For the Half Year Ended Sept 30, 2019	For the Year Ended March 31, 2019
<b>Directors Remuneration</b>		
Mr. Punit Makharria	106.60	94.00
Mr. Gautam Makharria	106.60	94.00
	<b>213.20</b>	<b>188.00</b>
<b>Directors' Commission</b>		
Mr. Punit Makharria	-	187.51
Mr. Gautam Makharria	-	187.50
	-	<b>375.00</b>
<b>Directors' Sitting Fees</b>		
Mr. Ramakant Nayak	1.40	2.85
Mr. Dinesh Modi	1.40	2.65
Mr. Nirmal Kedia	-	-
Mrs. Ranjana Makharria	0.30	0.60
Mr. Satpal Kumar Arora	0.30	0.60
	<b>3.40</b>	<b>6.70</b>



**Salary to Key Management Personnel (KMP)**

Mr. Ratan Jha  
 Mr. Deepak Beriwalla  
 Mr. Satish Chavan  
 Mr. Dr. N.N. Mahapatra

4.02  
 4.92  
 3.60  
 9.00

15.90  
 -  
 5.00  
 -

**21.54**

**20.90**

**Salary to Relatives of Key Management Personnel (KMP)**

Mr. Raghav Makharia  
 Mrs. Aradhana Makharia  
 Mrs. Radhika Makharia  
 Mrs. Seemani Mahapatra

-  
 6.24  
 5.52  
 6.00

9.24  
 10.80  
 -  
 -

**17.76**

**20.04**

**Professional Fees to Key Managerial Personnel (KMP)**

Mr. Somendra Nath Sengupta

8.50

**8.50**

**Purchase of Finished Goods**

Kisan Phosphates Private Limited

1.18

**1.18**

**Rent Paid**

Mrs. Bhanu Makharia  
 Mr. Gautam Makharia

33.00

3.00

60.00

**36.00**

**60.00**

**Issue of Equity Shares**

Mr. Punit Makharia  
 Mr. Gautam Makharia  
 Mrs. Ranjana Makharia  
 Mr. Gopikishan Makharia  
 Mrs. Bhanu Makharia  
 Mr. Raghav Makharia  
 Mr. Aradhana Makharia

-  
 -  
 -  
 -  
 -  
 151.50  
 82.23

425.61  
 425.61  
 82.42  
 44.12  
 90.41  
 -  
 -

**233.73**

**1,068.16**

**Donation & CSR Expenses**

Shree Pushkar Foundation

-

**45.00**

**Refund of Warrant Application Money Pending Allotment**

Mr. Punit Makharia  
 Mr. Raghav Makharia  
 Mrs. Aradhana Makharia  
 Mr. Gautam Makharia  
 Mrs. Bhanu Makharia  
 Mrs. Ranjana Makharia  
 Mr. Gopikishan Makharia  
 Ms. Radhika Makharia

12.50  
 1.25  
 32.50  
 520.00  
 32.50  
 32.50  
 12.50  
 1.25

-  
 -  
 -  
 -  
 -  
 -  
 -  
 -

**645.00**

**645.00**

**Loan Taken**

Mr. Punit Makharia  
 Mr. Gautam Makharia

209.05

435.95

-

**645.00**

**645.00**



**Warrant Application Money Pending Allotment**

Mr. Punit Makharja	-	12.50
Mr. Raghav Makharja	-	1.25
Mrs. Aradhana Makharja	-	32.50
Mr. Gautam Makharja	-	520.00
Mrs. Bhanu Makharja	-	32.50
Mrs. Ranjana Makharja	-	32.50
Mr. Gopikishan Makharja	-	12.50
Ms. Radhika Makharja	-	1.25
		<b>645.00</b>

**c. Closing Balances of the Related Parties**

Particulars	(INR in Lakhs)	
	Balances as at Sept 30, 2019	Balances as at March 31, 2019
<b>Directors' Remuneration and Salary Payable</b>		
Mr. Punit Makharja	2.10	1.96
Mr. Gautam Makharja	2.10	1.96
	<b>4.20</b>	<b>3.92</b>
<b>Salary to Key Management Personnel (KMP)</b>		
Mr. Ratan Jha	-	0.96
Mr. Deepak Beriwalla	1.22	-
Mr. Satish Chavan	0.59	0.42
Mr. Dr. N.N. Mahapatra	1.47	-
	<b>3.28</b>	<b>1.38</b>
<b>Salary to Relatives of Key Management Personnel (KMP)</b>		
Mr. Raghav Makharja	-	0.56
Mrs. Aradhana Makharja	1.02	0.71
Mrs. Radhika Makharja	0.90	-
Mrs. Seemani Mahapatra	0.98	-
	<b>2.90</b>	<b>1.27</b>
<b>Loan Taken</b>		
Mr. Punit Makharja	165.76	-
Mr. Gautam Makharja	417.94	-
	<b>583.70</b>	<b>-</b>
<b>Deposits given</b>		
Mr. Punit Makharja	8.55	8.55
Mrs. Bhanu Makharja	76.45	76.45
	<b>85.00</b>	<b>85.00</b>
<b>Share Application against purchase of equity shares of Kisan Phosphates Private Limited</b>		
Mr. Punit Makharja	-	-
Mr. Gautam Makharja	-	-
Mrs. Ranjana Makharja	-	-
Mr. Raghav Makharja	0.35	151.85
Mr. Gopikishan Makharja	-	-
Mrs. Bhanu Makharja	-	-
Mrs. Aradhana Makharja	0.19	82.42
	<b>0.54</b>	<b>234.27</b>
<b>Trade Payable</b>		
Kisan Phosphates Private Limited	1.10	-
	<b>1.10</b>	<b>-</b>



**Investment in equity shares**

Kisan Phosphates Private Limited

**Investment in Compulsorily Convertible Debentures of Subsidiary**

Kisan Phosphates Private Limited

**Warrant Application Money Pending Allotment**

Mr. Punit Makharja  
Mr. Raghav Makharja  
Mrs. Aradhana Makharja  
Mr. Gautam Makharja  
Mrs. Bhanu Makharja  
Mrs. Ranjana Makharja  
Mr. Gopikishan Makharja  
Ms. Radhika Makharja

**Corporate Guarantee Given**

Mrs. Bhanu Makharja  
M/s Kisan Phosphates Private Limited

902.43	902.43	902.43
<b>902.43</b>	<b>902.43</b>	<b>902.43</b>
1,229.99	1,229.99	1,229.99
<b>1,229.99</b>	<b>1,229.99</b>	<b>1,229.99</b>
-	-	12.50
-	-	1.25
-	-	32.50
-	-	520.00
-	-	32.50
-	-	32.50
-	-	12.50
-	-	1.25
-	-	<b>645.00</b>
108.64	108.64	108.64
3,700.00	3,700.00	3,700.00
<b>3,808.64</b>	<b>3,808.64</b>	<b>3,808.64</b>

For Shree Pushkar Chemicals & Fertilisers Ltd



*Deepak Beriwal*

Deepak Beriwal  
Chief Financial Officer

Date: 27.11.2019

Place: Mumbai