



Adinath Textiles Limited

Regd. Office & Works : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 India

CIN: L17115PB1979PLC003910
Tel # : 0161-6574125, 2685270
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.adinathtextiles.com

ATL/SCY/2019-20/39

13TH AUGUST 2019

To
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 514113

SUB: OUTCOME OF BOARD MEETING HELD ON 13TH AUGUST 2019

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

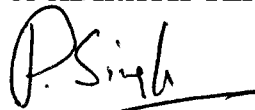
Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that, the Board of Directors in its meeting held on 13th August 2019, approved the Un-audited Financial Results of the Company for the Quarter ended 30th June 2019.

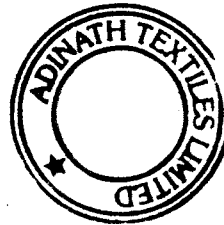
In this regards, please find enclosed herewith Un-audited Financial Results for the Quarter ended 30th June 2019 along with Limited Review Report of Auditors.

Kindly note that, the meeting of the Board of Directors commenced at 01.00 p.m. and concluded at 02.00 p.m.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

For ADINATH TEXTILES LIMITED


(Parminder Singh)
COMPANY SECRETARY
ACS: 43115



Encl:

1. Un-audited Financial Results for the Quarter ended 30th June 2019.
2. Limited Review Report of Auditors dated 13th August 2019.

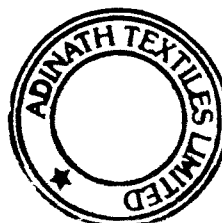
BRANCH OFFICES :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008. Tel # 011-25721042, 25732104 Fax # 91-11-25752271 E-mail : sil.delhi@shreyansgroup.com
 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631

ADINATH TEXTILES LIMITED
 REGD. OFFICE: VILLAGE BHOLAPUR
 P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
 CIN L17115PB1979PLC003910

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

		(Rs in lacs except per equity shares data)			
SNO	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-audited	Audited	Un-audited	Audited
I	Revenue from Operations	12.60	24.86	16.79	74.47
II	Other income	31.24	34.25	26.34	117.32
III	Total income (I+II)	43.84	59.11	43.13	191.79
IV	Expenses				
	Cost of materials consumed	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work in-progress	0	0	0	0
	Excise Duty	0	0	0	0
	Employee benefits expense	19.22	24.11	25.71	102.92
	Finance costs	1.37	1.46	1.43	5.83
	Depreciation and amortisation expense	4.95	5.14	5.05	20.54
	Other expenses				
	-Power & Fuel Expense	8.57	8.85	10.68	39.38
	-Manufacturing Exp.	1.32	1.17	2.25	6.67
	-Others	9.42	40.18	10.73	78.20
	Total expenses	44.85	80.91	55.85	253.54
V	Profit / (Loss) before exceptional items and tax (III-IV)	(1.01)	(21.80)	(12.72)	(61.75)
VI	Exceptional items	0	0	0	0
VII	Profit / (Loss) before tax (V-VI)	(1.01)	(21.80)	(12.72)	(61.75)
VIII	Tax Expense				
	-Current Tax	0.82	0	0	0.00
	-Deferred Tax	-0.2	-10.82	0	(16.16)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(1.63)	(10.98)	(12.72)	(45.59)
X	Profit / (Loss) from discontinued operations	0	0	0	0
XI	Profit / (Loss) for the period (IX+X)	(1.63)	(10.98)	(12.72)	(45.59)
XII	Other Comprehensive income				
	-Items that will not be reclassified to profit or loss	0	0.63	0	0.63
	- Income tax relating to items that will not be reclassified to profit or loss	0	-0.16	0	-0.16
	Total Other Comprehensive Income	0	0.79	0	0.79
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	-1.63	-10.19	-12.72	-44.8
XIV	Paid-up Equity share capital (Face Value of Rs. 10/- each)	681.44	681.44	681.44	681.44
XV	Other Equity as per balance sheet	0	0	0	-572.35
XVI	Earnings per share for continuing operations (not annualised)				
	(a) Basic (Rs)	-0.024	-0.161	-0.187	-0.669
	(b) Diluted (Rs)	-0.024	-0.161	-0.187	-0.669
XVII	Earnings per share for discontinued operations (not annualised)				
	(a) Basic (Rs)	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)				
	(a) Basic (Rs)	-0.024	-0.161	-0.187	-0.669
	(b) Diluted (Rs)	-0.024	-0.161	-0.187	-0.669

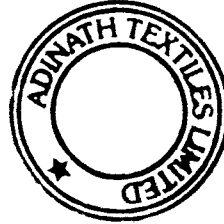


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Notes:

- 1 The Company has only one reportable segment viz. Textiles.
- 2 The figures for the previous periods have been regrouped/rearranged wherever necessary.
- 3 Provision for gratuity & Leave with Wages liability to employees have been made on an estimated basis for the quarter short/excess if any on the basis of actuarial valuation would be adjusted in annual audited accounts for FY 2019-20.
- 4 The Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2019. The statutory auditors have carried out the limited review of the aforesaid financial results.

Date: 13.08.2019
Place: Ludhiana



For and on behalf of the Board

A handwritten signature in black ink, appearing to read "Rajneesh Oswal".

(Rajneesh Oswal)
Chairman & Managing Director
DIN: 00002668

**MALHOTRA MANIK &
ASSOCIATES**

CHARTERED ACCOUNTANTS

708/ 6-B, Street No.19-A
Punjab Mata Nagar,
Pakhawal Road,
Ludhiana – 141002
MOBILE No. 98550-37608
E-Mail:mmasso123@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUATERLY UNAUDITED
FINANCIAL RESULTS OF ADINATH TEXTILES LIMITED PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES
REQUIREMENTS) REGULATIONS, 2015**

To

The Board of Directors
Adinath Textiles Limited,
Ludhiana

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of ADINATH TEXTILES LIMITED ("the Company"), for the quarter ended 30th June, 2019 ("the Statement") attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI circular No CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

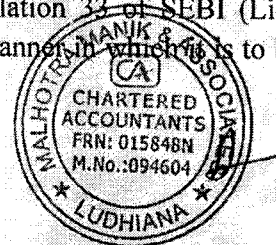
This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and the circular issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**MALHOTRA MANIK &
ASSOCIATES**

CHARTERED ACCOUNTANTS

708/ 6-B, Street No.19-A
Punjab Mata Nagar,
Pakhawal Road,
Ludhiana – 141002
MOBILE No. 98550-37608
E-Mail: mmasso123@gmail.com

4. Emphasis on Matter

We draw attention to the following matter:

Refer Note 3 to the statement which states that Provision for gratuity & Leave with Wages liability to employees have been made on an estimated basis for the quarter ended on 30th June, 2019, Accordingly short/excess if any on the basis of actuarial valuation would be adjusted in annual audited accounts for Financial Year 2019-20. Therefore, we are unable to comment on the effects of the same in the statement for the quarter ended on 30th June, 2019.

Our conclusion is not qualified in respect of matter reported in para 4 of Emphases on Matter.

For Malhotra Manik & Associates

Chartered Accountants

(Firm Regn. No. 015848N)

Manik Malhotra

(CA. Manik Malhotra)

Proprietor

M.No. 094604

UDIN- 19094604AAAB643329

Date: 13.08.2019

Place: Ludhiana

