

May 27, 2023

ISIN: INE791A01024

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| To, The Manager (Listing) National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai- 400 051 Symbol: BLBLIMITED | To, The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 532290 |
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Sub: Outcome of the Meeting of Board of Directors held on 27th May, 2023 inter alia to consider and approve the Audited Financial Statements and Results along with Auditors' Report for the quarter and financial year ended on 31st March, 2023.

Dear Sir/ Ma'am,

Pursuant to Regulation 33 read with Regulation 30 the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. on **Saturday, 27th May, 2023** has inter alia, considered and approved the Audited Financial Statements and Results for the quarter and financial year ended 31st March, 2023 as recommended by the Audit Committee.

A copy of the Audited Financial Results for quarter and year ended 31st March, 2023 along with the Auditor's Report received from M/s. VSD & Associates, Chartered Accountants, the Statutory Auditors of the Company are enclosed herewith.

A Declaration in compliance with Regulation 33(3)(d) of SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 regarding Auditor's Report with unmodified opinion, duly signed by the Executive Director and Chief Financial Officer of the Company are also enclosed herewith.

The financial results for the quarter and financial year ended 31st March, 2023 shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. www.nseindia.com and www.bseindia.com and on Company's website www.blblimited.com.

Please note that the meeting of Board of Directors commenced at **01:00 p.m.** and was concluded at **03:00 p.m.**

We request you to kindly take the above information on record

Thanking you.

For **BLB Limited**



Nishant Garud
Company Secretary
M. No.: A 35026

Encl: As above

BLB Limited

CIN : L67120DL1981PLC354823
Corporate Member : NSE

Registered Office : H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi-110 002 Tel : 011-49325600

Website : www.blblimited.com, Email : infobl@blblimited.com

To,
The Board of Directors
BLB Limited
H.No.4760-61/23, 3rd Floor
Ansari Road, Darya Ganj
New Delhi – 110002

Independent Auditor's Report on the Statement of Financial Results

1. We have Audited the Quarterly Financial Results of M/s BLB Limited for the quarter ended March 31, 2023 and the year to date results for the period 01-04-2022 to 31-03-2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Management's Responsibility for the Financial Results

2. The management is responsible for the preparation of the accompanying statement. The management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express and own opinion on the statement based on our audit. We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
- the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - the annual audited financial results for the year ended March 31, 2023 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of profit and other comprehensive income) and other financial information of the company for the year ended March 31, 2023 in accordance with the accounting principles generally accepted in India.

Emphasis of Matter

7. We draw your attention to Note 9 of the Statement regarding the figures for the quarter ended March 31, 2023, which are the balancing figures between audited figures in respect of the full financial year and the audited/ published year-to-date figures up to the third quarter of the current financial year. Our opinion is not qualified in respect of this matter.

Other Matter

8. The statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. This statement is based on and should be read with the audited financial statements of the company for the year ended March 31, 2023 on which we issued an unmodified audit opinion vide our report dated May 27, 2023.

Restriction on Use

9. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party for any other purpose.

For M/S VSD & Associates
Chartered Accountants
(FRN: 008726N)

(Vaibhav Gupta)
Partner
M.No. 519066



Place: New Delhi

Date: May 27, 2023

UDIN: 23519066 BG1WAQD1842

BLB LIMITED

CIN: L67120DL1981PLC354823

(Corporate Member: NSE)

Registered Office: H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi - 110 002

Website : www.blblimited.com, E-mail : infobl@blblimited.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31 2023

(₹ in Lacs)

| S. No | PARTICULARS | Quarter Ended | | | Year Ended | |
|-------|--|---------------|--------------|--------------|---------------|---------------|
| | | 31-Mar-23 | 31-Dec-22 | 31-Mar-22 | 31-Mar-23 | 31-Mar-22 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | Revenue | | | | | |
| I | Revenue from Operations | 7,712 | 8,108 | 9,498 | 21,879 | 35,473 |
| II | Other Income | 4 | - | 11 | 7 | 53 |
| III | Total Revenue (I to II) | 7,716 | 8,108 | 9,509 | 21,886 | 35,526 |
| IV | Expenses | | | | | |
| | a) Cost of Material Consumed | - | - | - | - | - |
| | b) Purchase of Stock-in-trade | 7,680 | 7,794 | 8,735 | 21,653 | 34,317 |
| | c) Changes in Inventories of Stock-in-trade | (251) | 19 | 597 | (946) | (418) |
| | d) Employees Benefit Expenses | 33 | 33 | 31 | 122 | 138 |
| | e) Depreciation and Amortisation Expenses | 6 | 7 | 8 | 26 | 28 |
| | f) Finance Costs | 19 | 19 | 33 | 86 | 104 |
| | g) Other Expenses | 34 | 125 | 62 | 223 | 226 |
| | Total Expenses (a to g) | 7,521 | 7,997 | 9,466 | 21,164 | 34,395 |
| V | Profit before Exceptional Items (III- IV) | 195 | 111 | 43 | 722 | 1,131 |
| VI | Exceptional Items | 76 | - | - | 76 | - |
| VII | Profit before Tax (V - VI) | 271 | 111 | 43 | 798 | 1,131 |
| VIII | Tax Expenses | | | | | |
| | Current Tax | (1) | - | 2 | 0 | 2 |
| | Deferred Tax | 45 | 52 | (84) | 193 | 187 |
| IX | Profit/(Loss) for the period (VII- VIII) | 227 | 59 | 125 | 605 | 942 |
| X | Other Comprehensive income | | | | | |
| | - to be reclassified to profit & loss in subsequent periods | | | | | |
| | Net gain/(loss) on FVTOCI Equity securities | 0 | - | (8) | 1 | 4 |
| | Income tax effect | 1 | - | 1 | 1 | (1) |
| | Net other comprehensive income to be reclassified to profit & loss in subsequent periods | 1 | - | (7) | 2 | 3 |
| XI | Total Comprehensive income for the Period (IX+X) | 228 | 59 | 118 | 607 | 945 |
| XII | Paid-up Equity Share Capital (Face Value of ₹ 1/- each) | 529 | 529 | 529 | 529 | 529 |
| XIII | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | | | | 8,840 | 8,234 |
| XIV | Earning Per Share of FV ₹1/- each before and after exceptional items) (Not annualized) | | | | | |
| | a) Basic | 0.43 | 0.11 | 0.24 | 1.14 | 1.78 |
| | b) Diluted | 0.43 | 0.11 | 0.24 | 1.14 | 1.78 |

Notes :

- The above audited financial results were reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meeting held on 27th May, 2023. The Company confirms that its statutory Auditors M/s VSD & Associates have issued audit report with unmodified opinion on the Financial Results.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The format for Audited /Unaudited, Annual/quarterly Results is as prescribed vide SEBI circular dated 5th July, 2016 and Schedule III (Division II) of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The figures for the quarters ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2023 & 31st December, 2022 and figures reviewed by the Statutory Auditors for the year ended 31st March 2022 & 31st December 2021 respectively.
- In line with the provision of Ind AS-108 'Operating Segment' and on the basis of review of operation being done by the senior management, the operations of the company fall under Shares & Securities business, which is considered to be the only reportable segment by the management.

Date: 27/05/2023
Place: New Delhi



(Vaibhav Gupta)
M.No. 519066



By order of the Board
BLB LIMITED
Aj
(Anshul Mehra)
Executive Director
DIN:00014049

BLB LIMITED

CIN: L67120DL1981PLC354823

(Corporate Member: NSE)

Registered Office: H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi - 110 002

Website : www.blblimited.com, E-mail : infobl@blblimited.com

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2023

(₹ in Lacs)

| Sl. No. | Particulars | As at | As at |
|-----------------------------------|--|--------------|--------------|
| | | 31.03.2023 | 31.03.2022 |
| | | (Audited) | (Audited) |
| I. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) | Property, Plant and Equipment | 1,136 | 1,165 |
| (b) | Capital work-in-progress | - | - |
| (c) | Investment Property | - | - |
| (d) | Intangible Assets | 1 | 1 |
| (e) | Financial Assets | | |
| (i) | Investments | 34 | 115 |
| (ii) | Other Financial Assets | 2,037 | 2,337 |
| (f) | Deferred tax assets (net) | - | 185 |
| (g) | Other non-current assets | - | 1,213 |
| | Total Non-Current Assets | 3,208 | 5,016 |
| (2) Current assets | | | |
| (a) | Inventories | 1,927 | 982 |
| (b) | Financial Assets | | |
| (i) | Trade receivables | - | 16 |
| (ii) | Cash and cash equivalents | 581 | 54 |
| (iv) | Other Financial Assets | 3,930 | 3,153 |
| (c) | Current Tax Assets (Net) | 61 | 58 |
| (d) | Other current assets | 81 | 79 |
| | Total Current Assets | 6,580 | 4,342 |
| | Total Assets | 9,788 | 9,358 |
| II. EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) | Equity Share capital | 529 | 529 |
| (b) | Other Equity | 8,840 | 8,234 |
| | LIABILITIES | 9,369 | 8,763 |
| Non-Current liabilities | | | |
| | Deferred Tax Liabilities (Net) | 8 | - |
| | Total Non - Current liabilities | 8 | - |
| Current liabilities | | | |
| (a) | Financial Liabilities | | |
| (i) | Borrowings | 375 | 400 |
| (ii) | Trade payables | | |
| | - to MSME | - | - |
| | - Other than MSME | 1 | 1 |
| (iii) | Other Financial Liabilities | 35 | 194 |
| (b) | Employee Benefit liability | - | 0 |
| | Total Current liabilities | 411 | 595 |
| | Total Equity and Liabilities | 9,788 | 9,358 |

Note: Previous year figures have been regrouped/rearranged, wherever necessary to make figures comparable.



Date: 27/05/2023
Place: New Delhi

(Vaibhav Gupta)
M.No. 519066

By order of the Board
BLB LIMITED


(Anshul Mehra)
Executive Director
DIN:00014049

BLB LIMITED

CIN: L67120DL1981PLC354823

(Corporate Member: NSE)

Registered Office: H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi - 110 002

Website : www.blblimited.com, E-mail : infobl@blblimited.com

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2023

(₹ in lacs)

| Particulars | As at 31.03.2023 | As at 31.03.2022 |
|--|---------------------|---------------------|
| A) Cash Flow from Operating Activities | | |
| Profit before taxes | 798 | 1131 |
| Adjustments to reconcile net profit to net cash provided by operating activities: | | |
| Depreciation and Amortisation Expense | 26 | 28 |
| Net (Gain) / Loss on Disposal of Property, Plant and Equipment | 0 | 0 |
| Net Gain/(Loss) on Disposal of Investments | 0 | -9 |
| Interest on Income Tax Refund | -3 | 0 |
| Exceptional Item (Net of taxes) | -76 | 0 |
| Income from Investments | 0 | -33 |
| Premium on Open Contracts of Future & Options | -3 | -13 |
| Adjustments for (increase)/ decrease in operating assets: | | |
| Other Non-Current Financial Assets | 300 | -2136 |
| Other Current Financial Assets | -777 | -367 |
| Trade Receivables | 16 | 0 |
| Inventories | -946 | -418 |
| Other Current Assets | -2 | -6 |
| Adjustments for increase/ (decrease) in operating liabilities | | |
| Trade and Other Payables | -1 | 0 |
| Employee Benefit Obligations | 0 | 0 |
| Other Financial Liabilities | -156 | 157 |
| Cash Generated from Operations | -824 | -1666 |
| Income Tax Net of Refunds | 0 | 6 |
| Net Cash Inflow from Operating Activities | -824 | -1660 |
| B) Cash Flow from Investing Activities | | |
| Payments for Property, Plant and Equipment including Capital Work in Progress | -1 | -3 |
| Proceeds from Sale of Property, Plant and Equipment | 5 | 1 |
| Proceeds from Sale/Redemption of Investments | 83 | 57 |
| Payments on account of Investment Property | -136 | 0 |
| Proceeds from Sale of Investment Property | 1287 | 0 |
| Reimbursement of expenses upon Sale of Investment Property | 138 | 0 |
| Proceeds from Other Non-Current Assets | 0 | 1389 |
| Income from Investments | 0 | 33 |
| Net Cash Inflow from Investing Activities | 1376 | 1477 |
| C) Cash Flow from Financing Activities | | |
| Repayment /Acceptance of Current Borrowings (Net) | -25 | 155 |
| Net Cash Outflow from Financing Activities | -25 | 155 |
| Net (Decrease)/ Increase in Cash and Cash Equivalents | 527 | -28 |
| Cash and Cash Equivalents at the beginning of the financial year | 54 | 82 |
| Cash and Cash Equivalents at end of the year | 581 | 54 |

Notes :

- The Statement of Cash Flows has been prepared under the "Indirect Method" as set out in IND AS 7, "Statement of Cash Flows".
- The above statement of Cash Flows were reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meetings held on 27th May, 2023.
- Previous year's figures have been re-grouped and re-arranged wherever necessary.

Date: 27/05/2023
Place: New Delhi



(Vaibhav Gupta)
M.No. 519066



By order of the Board
BLB LIMITED

Ajcl
(Anshul Mehra)
Executive Director
DIN:00014049


DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular NO. CIR/CFD/CMD/56/2016 dated 27th May, 2016 for Audit Report with Unmodified Opinion(s)]

We, Anshul Mehra, Executive Director and Deepak Shrivastava, Chief Financial Officer of the Company do hereby declare that the Statutory Auditors of the Company, M/s. VSD & Associates, Chartered Accountants (FRN: 008726N), have issued the Auditor's Report with unmodified opinion on the audited financial statements for the financial year ended on 31st March, 2023.



(Anshul Mehra)
Executive Director
DIN: 00014049



(Deepak Shrivastava)
Chief Financial Officer



Date: 27th May, 2023
Place: New Delhi

BLB Limited

CIN : L67120DL1981PLC354823
Corporate Member : NSE

Registered Office : H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi-110 002 Tel : 011-49325600
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