

**Corporate Office :**

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CIN : L65910MH1998PLC115967



November 1, 2022

Corporate Relationship Department, <b>BSE Limited</b> Dalal Street Mumbai- 400001	Listing Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra (E), Mumbai – 400051
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Dear Sir/Madam,

**Ref: 532947; Symbol: IRB**

**Sub – Receipt of NHAI approval for transfer of Vadodara Kim Expressway Project (“VK1 Project”) – subsidiary of IRB, to IRB InvIT Fund**

We refer to our letter dated August 5, 2022 and October 14, 2022 in relation to transfer of Vadodara Kim Expressway Project (“VK1 Project”) to IRB InvIT Fund (“Trust”), a publicly offered and listed InvIT sponsored by the Company (“Transaction”).

The Company has now received requisite approval from the NHAI for aforesaid transaction. Having received the requisite approval, the company will now complete the transfer process and will also receive full consideration of Rs. 342 crores. As a result, debt of Rs. 955 crores will be reduced from the consolidated debt of the Company.

Please note that with this, the aforesaid transaction stands concluded.

You are requested to kindly take note of the same.

**For IRB Infrastructure Developers Limited**

**Mehul Patel**  
**Company Secretary & Compliance Officer**