



TEXMACO

Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN No.: L29261WB1998PLC087404

GSTIN No. 19AABCT2592E1ZA

Date: 26th February, 2020

*National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol - TEXRAIL*

*BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 533326*

Subject: Intimation for incorporation of a wholly-owned subsidiary company

Dear Sir(s),

With reference to the subject, we would like to inform you that the Company has incorporated a wholly-owned subsidiary company namely “Texmaco Rail Electrification Limited” (‘TRElec’) on 26th February, 2020.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided hereunder:

Particulars	Details
Name of the target entity, details in brief such as size, turnover, etc.	Texmaco Rail Electrification Limited Authorised Equity Share Capital: ₹ 2,00,000/- (Rupees Two Lacs Only) Turnover: Nil
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	It is a wholly-owned subsidiary of the Company. The Promoter/ Promoter group have no other interest in the entity.
Industry to which the entity being acquired belongs	Rail Electrification field
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To explore business potential in the niche field of Rail Electrification.





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Particulars	Details
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of acquisition;	Not Applicable
Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
Cost of acquisition or the price at which the shares are acquired;	At face value
Percentage of shareholding / control acquired and/ or number of shares acquired;	The Company holds 100% of TRElec
Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of incorporation: 26 th February, 2020 History of last 3 years: Not Applicable Country of presence: India

This is for your information and record.

Thanking You,

Yours faithfully,

For Texmaco Rail & Engineering Limited


Ravi Varma
Company Secretary &
Compliance Officer

