

June 27, 2020

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalai Street, Mumbai — 400 001

**Scrip Code: 531147**

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, BandraKurla Complex,  
Bandra (East), Mumbai — 400 051

**Scrip Symbol: ALICON**

Dear Sir,

**Sub: Audited financial results**

The Company had filed the audited financial results for the year ended 31<sup>st</sup> March, 2020 with the stock exchange yesterday, 26<sup>th</sup> June, 2020 as approved by the Board of Directors.

The following typographical error is noticed in Balance sheet as on 31/03/2020:

**A) Standalone Balance Sheet:**

1. Under non-current liabilities – borrowings, a figures of Rs.138,30.74 lacs be read as Rs.12,217.58 lacs; and
2. Under current liability – borrowings, a figure of Rs.169,59.09 lacs be read as Rs. 184,59.09 lacs.

**B) Consolidated Balance Sheet:**

1. Under non-current liabilities – borrowings, a figures of Rs.138,30.74 lacs be read as Rs.12,217.58 lacs; and
2. Under current liability – borrowings, a figure of Rs.198,49.35 lacs be read as Rs. 213,49.35 lacs.

Corrected version of the result is enclosed, which may be taken on record.

We regret for inconvenience.

Thanking you,  
Yours faithfully,  
For **ALICON CASTALLOY LIMITED**



**SWAPNAL PATANE**  
**COMPANY SECRETARY**

June 26, 2020

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalai Street, Mumbai — 400 001

To  
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The Listing Department  
National Stock Exchange of India Limited  
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Bandra (East), Mumbai — 400 051

**Scrip Code: 531147**

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**Sub: Outcome of Board Meeting held on June 26, 2020.**

Dear Sir,

Pursuant to Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wanted to inform that the Board of Directors, at its Meeting held on June 26, 2020, have inter-alia taken the following decisions:-

1. Considered and approved the Audited Financial Results for the fourth quarter and the financial year ended on March 31, 2020. The said financial results were reviewed by the Audit Committee prior to the Board's approval. A copy of the Consolidated and Standalone Audited Financial Results along with Auditors' Report with unmodified opinion and a declaration to that effect is enclosed herewith as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board of Directors has not declared any final dividend and the interim dividend declared during the Financial Year 2019 -20 shall be considered as final dividend for the year.
3. 30<sup>th</sup> Annual General Meeting of the members of the Company will be held on 26<sup>th</sup> August, 2020.

Kindly take this information on your record.

Thanking you,

Yours faithfully,

For **Alicon Castalloy Ltd**

A handwritten signature in blue ink, appearing to be 'S. Rai', written over a horizontal line.

**S. Rai**

**Managing Director**

Standalone Statement of Audited Financial Results for the Quarter and Year ended March 31, 2020

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2020	Dec 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	16,904.28	20,781.90	28,084.70	85,620.83	1,08,099.63
2	Other Income	50.24	86.78	85.90	250.90	252.29
3	<b>Total income (1+2)</b>	<b>16,954.52</b>	<b>20,868.68</b>	<b>28,170.60</b>	<b>85,871.73</b>	<b>1,08,351.92</b>
4	Expenses					
	(a) Cost of Materials consumed	9,577.16	10,327.92	14,542.57	41,148.13	59,786.29
	(b) Purchase of stock-in-trade	346.08	477.76	857.08	3,296.57	1,321.87
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(883.36)	(153.72)	(898.26)	1,262.12	(4,521.93)
	(d) Employee benefits expense	2,829.86	2,763.83	3,126.27	11,392.07	13,616.82
	(e) Finance costs	920.72	938.21	884.56	3,850.99	3,375.72
	(f) Depreciation and amortisation expense	1,059.01	1,021.02	929.70	4,095.45	3,528.44
	(g) Other expenses	3,899.57	4,282.27	6,701.02	18,341.51	23,960.98
	<b>Total Expenses</b>	<b>17,749.04</b>	<b>19,657.29</b>	<b>26,142.94</b>	<b>83,386.84</b>	<b>1,01,068.19</b>
5	<b>Profit/ (loss) before exceptional items and tax (3-4)</b>	<b>(794.52)</b>	<b>1,211.39</b>	<b>2,027.66</b>	<b>2,484.89</b>	<b>7,283.74</b>
6	Exceptional Items					
7	<b>Profit/ (loss) before tax (5 + 6)</b>	<b>(794.52)</b>	<b>1,211.39</b>	<b>2,027.66</b>	<b>2,484.89</b>	<b>7,283.74</b>
8	Tax expense					
	(a) Current tax	(316.09)	263.73	310.53	540.03	1,569.89
	(b) Deferred tax	242.06	104.95	142.62	413.36	677.04
	(c) MAT credit entitlement	(122.41)	-	(155.22)	(122.41)	(155.22)
	(d) Short/ (Excess) of earlier years (including MAT Credit)	(29.54)	-	172.94	(29.54)	172.94
	<b>Total Tax expense</b>	<b>(225.98)</b>	<b>368.68</b>	<b>470.87</b>	<b>801.44</b>	<b>2,264.65</b>
9	<b>Profit/ (loss) for the period from continuing operations (7 - 8)</b>	<b>(568.54)</b>	<b>842.71</b>	<b>1,556.79</b>	<b>1,683.45</b>	<b>5,019.09</b>
10	Profit/(loss) from discontinued operations					
	Tax expenses of discontinued operations	-	-	-	-	-
	Profit/(loss) from discontinued operations (after tax)					
11	<b>Net Profit/ (loss) for the period (9 + 10)</b>	<b>(568.54)</b>	<b>842.71</b>	<b>1,556.79</b>	<b>1,683.45</b>	<b>5,019.09</b>
12	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss	32.71	(68.71)	1.75	(6.17)	(92.04)
	Income tax relating to items that will not be reclassified to profit or loss	(11.43)	24.00	(0.81)	2.14	32.12
B	Items that will be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>21.28</b>	<b>(44.71)</b>	<b>0.94</b>	<b>(4.03)</b>	<b>(59.92)</b>
13	<b>Total Comprehensive income [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)</b>	<b>(547.26)</b>	<b>798.00</b>	<b>1,557.73</b>	<b>1,679.42</b>	<b>4,959.17</b>
14	<b>Paid-up equity share capital (Face value of Rs. 5 each)</b>	<b>688.76</b>	<b>688.76</b>	<b>682.01</b>	<b>688.76</b>	<b>682.01</b>
15	(i) Earnings Per Share					
	(a) Basic	(4.13)	6.12	11.41	12.50	37.26
	(b) Diluted	(4.08)	6.01	11.06	12.10	36.08
	(EPS is not annualised)					

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th and 26th June, 2020.
- Financial figures of the Last quarter ended March 31, 2020 are the balancing figures between audited financial figures in respect of the financial year ended March 31, 2020 and published year to date figures up to the December 31, 2019, which were subject to the Limited Review.
- The COVID-19 pandemic has led to unprecedented disruption not only to the global economy, but also to the lives of people all around the world. On account of outbreak of Pandemic Covid-19 and declared nationwide lockdown, Company temporarily suspended its operations from March 23, 2020. With partial opening of lockdown the operations resumed on May 07, 2020, after obtaining necessary permissions from concerned State/Central Government Authorities. To navigate safely through this pandemic, our key priority has been to maintain and secure our Company's operations, while also ensuring safety and well-being of our employees and business partners. We meticulously executed business plans and undertook requisite measures to secure our operations with the objective of preparing ourselves for the 'New Normal'.  
The Company is monitoring the situation closely taking into account directives from the Governments. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of Company's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- The Company has adopted Ind AS 116 effective 1 April 2019 using the modified retrospective approach. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application i.e. 1 April 2019. Accordingly, previous period information has not been restated. This has resulted in recognising a net right-of-use asset of Rs. 1,170.66 lakh , reversal of prepaid asset of Rs. 175.23 lakh and a corresponding lease liability of Rs. 979.21 lakh. The difference of Rs. 109.65 lakh has been adjusted to retained earnings as at 1 April 2019. The impact of deferred tax on account of adoption of Ind AS 116 is adjusted in retained earnings. In the statement of profit and loss for the year ended 31 March 2020, operating lease expenses which were recognized as other expenses in previous periods are now recognized as depreciation expense for the right-of-use asset and finance cost for interest on lease liability.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune  
Date : June 26, 2020



For Alicon Castalloy Ltd.



S. Rai  
Managing Director  
DIN : 00050950

**Standalone statement of Assets and Liabilities**

(₹ In lakhs)

Sr.No	Particulars	As at 31 March	As at 31 March
		2020	2019
		Audited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	34,695.29	32,202.96
	(b) Capital work-in-progress	1,251.87	1,315.89
	(c) Investment property	251.17	260.28
	(d) Other Intangible assets	350.28	430.65
	(e) Right-of-use of asset	877.40	
	(f) Financial assets		
	(i) Investments	1,132.56	1,132.61
	(ii) Loans	538.70	638.22
	(g) Income tax assets (net)	865.03	433.07
	(h) Other non-current assets	929.35	1,153.06
	<b>Total non-current assets</b>	<b>40,891.65</b>	<b>37,566.74</b>
(2)	<b>Current assets</b>		
	(a) Inventories	9,517.15	11,094.12
	(b) Financial Assets		
	(i) Trade receivables	29,842.12	31,015.22
	(ii) Cash and cash equivalents	279.59	404.34
	(iii) Bank balance other than Above (ii)	539.01	427.76
	(iv) Loans	51.27	29.61
	(v) Other financial assets	8.89	11.08
	(c) Current Tax Assets		
	(d) Other current assets	2,790.04	1,897.95
	<b>Total current assets</b>	<b>43,028.07</b>	<b>44,880.08</b>
	<b>TOTAL ASSETS</b>	<b>83,919.72</b>	<b>82,446.82</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	688.76	682.01
	(b) Other equity	30,890.50	30,187.10
	<b>Total equity</b>	<b>31,579.26</b>	<b>30,869.11</b>
(1)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	12,217.58	7,009.55
	(ii) Other financial liabilities	569.14	-
	(b) Provisions	698.68	618.04
	(c) Deferred Tax Liabilities	2,698.14	2,325.23
	<b>Total non-current liabilities</b>	<b>16,183.54</b>	<b>9,952.82</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	18,459.09	18,558.33
	(ii) Trade payables		
	Due to micro and small enterprises	234.47	1,217.19
	Due to other than micro and small enterprises	12,300.18	15,610.58
	(iii) Other financial liabilities	4,579.49	4,994.58
	(b) Other current liabilities	261.54	718.53
	(c) Provisions	322.15	309.71
	(d) Current tax liability ( net)	-	215.97
	<b>Total current liabilities</b>	<b>36,156.92</b>	<b>41,624.89</b>
	<b>Total liabilities</b>	<b>52,340.46</b>	<b>51,577.71</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>83,919.72</b>	<b>82,446.82</b>



Place: Pune  
Date : June 26, 2020

For Alicon Castalloy Ltd.



S. Rai  
Managing Director  
DIN : 00050950

**Alicon Castalloy Limited**  
**(CIN - L99999PN1990PLC059487)**  
**Standalone Cash Flow Statement**



(₹ In lakhs)

Particulars	For the year ended	For the year ended
	March 31, 2020	March 31, 2019
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	2,484.89	7,283.73
<i>Adjustments for:</i>		
Depreciation and amortisation	3,802.18	3,528.44
Employee stock compensation cost	125.13	1,327.20
Interest income	(28.43)	(21.50)
Rent received	(165.35)	(153.82)
Provision for doubtful trade and other receivables	20.00	54.16
Amount written off during the year	(8.71)	(1,737.47)
Finance cost	3,788.77	3,323.76
Unwinding of interest on royalty payable	-	51.96
Unrealised foreign exchange gain or loss	(433.94)	(0.88)
Impact on account of adoption of leases	(282.87)	-
Others	-	(0.10)
	<b>6,816.80</b>	<b>6,371.75</b>
Operating profit / (loss) before working capital changes	<b>9,301.69</b>	<b>13,655.48</b>
<i>Changes in working capital:</i>		
(Increase) / Decrease in inventories	1,576.97	(2,937.38)
(Increase) / Decrease in trade receivables	1,614.40	509.68
(Increase) / Decrease in other bank balances	(111.25)	245.02
(Increase) / Decrease in current loans	(21.66)	12.06
(Increase) / Decrease in other current financial asset	2.19	(105.24)
(Increase) / Decrease in other current assets	(804.47)	(582.93)
(Increase) / Decrease in non-current loans	99.52	(15.36)
(Increase) / Decrease in other non-current assets	223.71	301.11
Increase / (Decrease) in trade payables	(4,311.28)	(579.21)
Increase / (Decrease) in current other financial liabilities	(637.75)	901.77
Increase / (Decrease) in other current liabilities	(456.89)	(243.60)
Increase / (Decrease) in other non-current financial liabilities	-	(682.36)
Increase / (Decrease) in short-term provision	80.64	105.37
Increase / (Decrease) in long-term provision	6.32	(46.17)
<b>Cash generated from operations</b>	<b>6,562.13</b>	<b>10,538.24</b>
Net income tax (paid) / refunds	(1,036.01)	(1,397.61)
<b>Net cash flow from / (used in) operating activities</b>	<b>5,526.12</b>	<b>9,140.63</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on property plant and equipment	(6,132.98)	(8,564.26)
Capital expenditure on intangibles asset	(7.69)	(51.36)
Interest received	28.43	21.50
Rent received	165.35	153.82
<b>Net cash flow from / (used in) investing activities</b>	<b>(5,946.89)</b>	<b>(8,440.30)</b>

**C. Cash flow from financing activities**

Finance costs	(3,788.77)	(3,323.76)
Borrowings / (Repayment) (Net) long term	5,208.03	147.25
Borrowings / (Repayment) (Net) short term	(99.24)	3,488.13
Dividends	(682.01)	(568.04)
Dividend distribution tax	(140.23)	(116.80)
Interim dividend	(173.00)	(272.81)
Dividend distribution tax On Interim Dividend	(35.40)	(56.08)
Proceeds from issue of equity shares	6.75	13.73
Premium on issue of shares under ESOP scheme	(0.11)	5.58
Share application money pending allotment	-	(5.72)
<b>Net cash flow from / (used in) financing activities</b>	<b>296.02</b>	<b>(688.52)</b>
<b>Net increase / (decrease) in Cash and cash equivalents</b>	<b>(124.75)</b>	<b>11.81</b>
Cash and cash equivalents at the beginning of the year	404.34	391.65
Foreign exchange fluctuation	-	0.88
<b>Cash and cash equivalents at the end of the year</b>	<b>279.59</b>	<b>404.34</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	51.61	23.95
Balances with banks in current accounts	227.98	380.39
	<b>279.59</b>	<b>404.34</b>

For Alicon Castalloy Ltd.



S. Rai  
Managing Director  
DIN : 00050950



Place: Pune

Date : June 26, 2020

**Consolidated Statement of Audited Financial Results for the Quarter and Year ended March 31, 2020**

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2020	Dec 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	19,772.15	22,687.00	31,655.38	95,719.32	1,18,889.66
2	Other Income	61.07	87.93	85.90	278.74	315.70
3	<b>Total income (1+2)</b>	<b>19,833.22</b>	<b>22,774.93</b>	<b>31,741.28</b>	<b>95,998.06</b>	<b>1,19,205.36</b>
4	Expenses					
	(a) Cost of Materials consumed	10,324.35	10,979.48	16,015.73	44,433.18	63,260.20
	(b) Purchase of stock-in-trade	346.08	477.76	857.08	3,296.57	1,321.87
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(955.74)	(195.86)	(1,321.38)	1,035.81	(4,632.04)
	(d) Employee benefits expense	3,750.15	3,322.63	3,911.99	14,303.93	16,504.34
	(e) Finance costs	933.43	961.30	977.17	3,934.39	3,533.72
	(f) Depreciation and amortisation expense	1,137.45	1,092.04	1,014.85	4,402.74	3,808.53
	(g) Excise duty	-	-	-	-	-
	(h) Other expenses	5,086.36	4,922.81	8,167.56	22,059.70	27,789.80
	<b>Total Expenses</b>	<b>20,622.08</b>	<b>21,560.17</b>	<b>29,623.00</b>	<b>93,466.32</b>	<b>1,11,586.42</b>
5	<b>Profit/(loss) before exceptional items and tax (3-4)</b>	<b>(788.86)</b>	<b>1,214.76</b>	<b>2,118.28</b>	<b>2,531.74</b>	<b>7,618.94</b>
6	Exceptional Items					
7	<b>Profit/(loss) before tax (5 + 6)</b>	<b>(788.86)</b>	<b>1,214.76</b>	<b>2,118.28</b>	<b>2,531.74</b>	<b>7,618.94</b>
8	Tax expense					
	(a) Current tax	(295.13)	266.31	368.53	566.99	1,628.96
	(b) Deferred tax	242.06	104.95	142.62	413.36	677.04
	(c) MAT credit entitlement	(122.41)	-	(155.22)	(122.41)	(155.22)
	(d) Short/ (Excess) of earlier years (including MAT Credit)	(29.54)	-	172.94	(29.54)	172.94
	<b>Total Tax expense</b>	<b>(205.02)</b>	<b>371.26</b>	<b>528.87</b>	<b>828.40</b>	<b>2,323.72</b>
9	<b>Profit / (loss) for the period from continuing operations (7 - 8)</b>	<b>(583.84)</b>	<b>843.50</b>	<b>1,589.41</b>	<b>1,703.34</b>	<b>5,295.22</b>
10	Profit/(loss) from discontinued operations					
	Tax expenses of discontinued operations	-	-	-	-	-
	<b>Profit/(loss) from discontinued operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Net Profit/(loss) for the period (9 + 10)</b>	<b>(583.84)</b>	<b>843.50</b>	<b>1,589.41</b>	<b>1,703.34</b>	<b>5,295.22</b>
12	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss	32.68	(68.68)	1.78	(6.17)	(92.04)
	Income tax relating to items that will not be reclassified to profit or loss	(11.42)	23.99	(0.67)	2.14	32.12
B	Items that will be reclassified to profit or loss	45.29	(74.47)	50.16	(62.16)	50.16
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>66.55</b>	<b>(119.16)</b>	<b>51.27</b>	<b>(66.19)</b>	<b>(9.76)</b>
13	<b>Total Comprehensive income [Comprising Profit for the period (after tax) and Other Comprehensive income (after tax)] (11+12)</b>	<b>(517.29)</b>	<b>724.34</b>	<b>1,640.68</b>	<b>1,637.15</b>	<b>5,285.46</b>
14	<b>Paid-up equity share capital (Face value of Rs. 5 each)</b>	<b>688.76</b>	<b>688.76</b>	<b>682.01</b>	<b>688.76</b>	<b>682.01</b>
15	(i) Earnings Per Share					
	(a) Basic	(4.24)	6.12	11.65	12.64	39.31
	(b) Diluted	(4.19)	6.01	11.29	12.24	38.06
	(EPS is not annualised)					

- Notes :**
- The Company operates only in one segment, namely Aluminum castings
  - The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th and 26th June, 2020.
  - Financial figures of the Last quarter ended March 31, 2020 are the balancing figures between audited financial figures in respect of the financial year ended March 31, 2020 and published year to date figures up to the December 31, 2019, which were subject to the Limited Review.
  - The COVID-19 pandemic has led to unprecedented disruption not only to the global economy, but also to the lives of people all around the world. On account of outbreak of Pandemic Covid-19 and declared nationwide lockdown, Company temporarily suspended its operations from March 23, 2020. With partial opening of lockdown the operations resumed on May 07, 2020, after obtaining necessary permissions from concerned State/Central Government Authorities. To navigate safely through this pandemic, our key priority has been to maintain and secure our Company's operations, while also ensuring safety and well-being of our employees and business partners. We meticulously executed business plans and undertook requisite measures to secure our operations with the objective of preparing ourselves for the 'New Normal'. The Company is monitoring the situation closely taking into account directives from the Governments. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of Company's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
  - The Company has adopted Ind AS 116 effective 1 April 2019 using the modified retrospective approach. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application i.e. 1 April 2019. Accordingly, previous period information has not been restated. This has resulted in recognising a net right-of-use asset of Rs. 1,170.66 lakh, reversal of prepaid asset of Rs. 175.23 lakh and a corresponding lease liability of Rs. 979.21 lakh. The difference of Rs. 109.65 lakh has been adjusted to retained earnings as at 1 April 2019. The impact of deferred tax on account of adoption of Ind AS 116 is adjusted in retained earnings. In the statement of profit and loss for the year ended 31 March 2020, operating lease expenses which were recognized as other expenses in previous periods are now recognized as depreciation expense for the right-of-use asset and finance cost for interest on lease liability.
  - Figures have been regrouped wherever necessary to make them comparable.

For Alicon Castalloy Ltd.



S. Rai  
Managing Director  
DIN : 00050950

Place: Pune  
Date : June 26, 2020



Consolidated statement of Assets and Liabilities

(Rs. in lakhs)

Sr.No	Particulars	As at 31 March 2020 Audited	As at 31 March 2019 Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	35,537.69	33,003.18
	(b) Capital work-in-progress	2,347.15	2,117.70
	(c) Investment property	251.17	260.28
	(d) Other Intangible assets	350.28	441.56
	(e) Right-of-use of asset	877.40	-
	(f) Financial assets		
	(i) Investments	0.58	0.63
	(ii) Loans	549.32	663.70
	(iii) Others financial assets	-	-
	(g) Income tax assets (net)	865.03	433.07
	(h) Other non-current assets	929.35	1,153.06
	<b>Total non-current assets</b>	<b>41,707.97</b>	<b>38,073.18</b>
(2)	<b>Current assets</b>		
	(a) Inventories	10,596.69	11,967.28
	(b) Financial Assets		
	(i) Trade receivables	33,826.96	33,971.14
	(ii) Cash and cash equivalents	377.30	815.97
	(iii) Bank balance other than Above (ii)	539.01	427.76
	(iv) Loans	51.27	29.61
	(v) Other financial assets	8.89	11.08
	(c) Current Tax Assets	-	-
	(d) Other current assets	3,033.22	2,126.55
	<b>Total current assets</b>	<b>48,433.34</b>	<b>49,349.39</b>
	<b>TOTAL ASSETS</b>	<b>90,141.31</b>	<b>87,422.57</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	688.77	682.01
	(b) Other equity	30,804.57	30,144.39
	<b>Total equity</b>	<b>31,493.34</b>	<b>30,826.40</b>
(1)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	12,217.58	7,009.55
	(ii) Other financial liabilities	569.14	-
	(b) Provisions	698.68	618.04
	(c) Deferred Tax Liabilities	2,698.14	2,325.23
	<b>Total non-current liabilities</b>	<b>16,183.54</b>	<b>9,952.82</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	21,349.35	21,050.45
	(ii) Trade payables		
	Due to micro and small enterprises	234.47	1,217.19
	Due to other than micro and small enterprises	14,951.04	17,251.56
	(iii) Other financial liabilities	4,920.82	5,413.07
	(b) Other current liabilities	455.49	994.10
	(c) Provisions	553.27	501.00
	(d) Current tax liability (net)	-	215.98
	<b>Total current liabilities</b>	<b>42,464.43</b>	<b>46,643.35</b>
	<b>Total liabilities</b>	<b>58,647.97</b>	<b>56,596.17</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>90,141.31</b>	<b>87,422.57</b>

For Alicon Castalloy Ltd.




S. Rai  
Managing Director  
DIN : 00050950

Place: Pune  
Date : June 26, 2020



**Alicon Castalloy Limited**  
**(CIN - L99999PN1990PLC059487)**  
**Consolidated Cash Flow Statement**



(₹ In lakhs)

Particulars	For the year ended March 31, 2020 Audited	For the year ended March 31, 2019 Audited
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	2,531.74	7,618.94
<u>Adjustments for:</u>		
Depreciation and amortisation	4,314.68	3,808.53
Employee stock compensation cost	125.13	1,327.20
Interest income	(28.63)	(21.54)
Rent received	(165.35)	(153.82)
Provision for doubtful trade and other receivables	20.00	62.07
Amount written off during the year	(4.86)	(1,806.69)
Finance cost	3,872.17	3,481.76
Unwinding of interest on royalty payable	-	51.96
Unrealised foreign exchange gain or loss	(433.94)	(28.27)
Exchange difference in translating the financial statement of foreign operations	(62.16)	23.16
Impact on account of adoption of leases	(282.87)	-
Others	-	(0.14)
	<b>7,354.17</b>	<b>6,744.22</b>
Operating profit / (loss) before working capital changes	<b>9,885.91</b>	<b>14,363.16</b>
<u>Changes in working capital:</u>		
(Increase) / Decrease in inventories	1,370.59	(2,998.85)
(Increase) / Decrease in trade receivables	581.64	223.58
(Increase) / Decrease in other bank balances	(111.25)	245.02
(Increase) / Decrease in current loans	(21.66)	12.06
(Increase) / Decrease in other current financial asset	2.19	(105.24)
(Increase) / Decrease in other current assets	(817.91)	(629.86)
(Increase) / Decrease in non-current loans	114.38	(30.41)
(Increase) / Decrease in other non-current assets	223.71	301.13
Increase / (Decrease) in trade payables	(3,301.98)	42.28
Increase / (Decrease) in current other financial liabilities	(714.91)	954.72
Increase / (Decrease) in other current liabilities	(538.61)	(188.06)
Increase / (Decrease) in other non-current financial liabilities	-	(682.36)
Increase / (Decrease) in short-term provision	80.64	95.20
Increase / (Decrease) in long-term provision	46.15	13.47
<b>Cash generated from operations</b>	<b>6,798.88</b>	<b>11,615.83</b>
Net income tax (paid) / refunds	(1,062.98)	(1,456.66)
<b>Net cash flow from / (used in) operating activities</b>	<b>5,735.90</b>	<b>10,159.17</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on property plant and equipment	(6,776.45)	(9,760.48)
Capital expenditure on intangibles asset	(201.99)	(53.70)
Proceed from sale of asset	-	13.39
Investment in overseas subsidiary - share application	-	(0.01)
Interest received	28.63	21.54
Rent received	165.35	153.82
<b>Net cash flow from / (used in) investing activities</b>	<b>(6,784.46)</b>	<b>(9,625.44)</b>

**C. Cash flow from financing activities**

Finance costs	(3,872.17)	(3,481.76)
Borrowings / (Repayment) (Net) long term	5,208.03	147.25
Borrowings / (Repayment) (Net) short term	298.90	3,670.36
Dividends	(682.96)	(568.04)
Dividend distribution tax	(140.23)	(116.80)
Interim dividend	(173.00)	(272.81)
Dividend distribution tax On Interim Dividend	(35.40)	(56.08)
Proceeds from issue of equity shares	6.76	13.73
Premium on issue of shares under ESOP scheme	(0.11)	5.58
Share application money pending allotment	-	(5.72)

**Net cash flow from / (used in) financing activities****609.82****(664.29)****Net increase / (decrease) in Cash and cash equivalents****(438.74)****(130.57)**

Cash and cash equivalents at the beginning of the year

815.97

945.66

Foreign exchange fluctuation

-

0.88

**Cash and cash equivalents at the end of the year****377.24****815.97****Components of cash and cash equivalents**

Cash on hand

54.50

24.24

Balances with banks in current accounts

322.80

791.73

**377.30****815.97**

For Alicon Castalloy Ltd.

**S. Rai****Managing Director****DIN : 00050950**

Place: Pune

Date : June 26, 2020

June 26, 2020

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalai Street, Mumbai — 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai — 400 051

**Scrip Code: 531147**

**Scrip Symbol: ALICON**

**Sub: Declaration in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm that the Statutory Auditors of the Company, M/s. Kirtne and Pandit LLP, Chartered Accountants, Pune have issued an Audit Report with unmodified Opinion on Annual Audited (Standalone and Consolidated) Financial Results for the year ended on March 31, 2020.

Thanking you,

Yours faithfully,

For **Alicon Castalloy Ltd**

A handwritten signature in blue ink, appearing to be 'S. Rai', written over a horizontal line.

**S. Rai**

**Managing Director**