

305-306, JAYSAGAR COMPLEX, KHATODARA, SURAT-395 002  
PH.: (0261) 2635521, 4005666 M.99090 23353

E-mail: info@anandrayons.com Website: www.anandrayons.com

November 14, 2019

To,  
Corporate Relationship Department  
BSE Limited,  
14th Floor, P J Towers, Dalal Street, Fort,  
Mumbai – 400 001.  
Security ID/ Code: ARL/542721

Dear Sir,

**Sub: Outcome of the Board Meeting of the Company held on November 14, 2019**

In terms of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today has inter-alia considered, approved and taken on record following items:

1. Unaudited Financial Results of the Company for the half year ended on September 30, 2019 along with Limited Review Report for the half year ended on September 30, 2019 carried out by the Statutory Auditors of the Company. Copy of Unaudited Financial Results and Limited Review Reports are attached herewith.
2. Taken on note various compliances made during the quarter and half year ended on September 30, 2019.

We further wish to inform you that unaudited financial results are not being published in Newspapers as the proviso to regulation 47(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 exempts the companies whose securities are listed on SME exchange from publishing such results in newspaper.

The Board Meeting commenced at 12:30 P.M. and concluded at 14.35 P.M. You are requested to take the same on your record.

Thanking you,

Yours faithfully  
For Anand Rayons Limited

Rahul Makwana  
Company Secretary and  
Compliance Office





*M. R. Bombaywala & Co.*  
CHARTERED ACCOUNTANTS

E-mail : mrbombaywala@yahoo.com | Website : camrb.com

509-510, 5th Floor, Union Trade Centre (UTC),  
Beside Apple Hospital, Udhna Darwaja,  
Ring Road, SURAT-2. Tel.: 0261-2342891

**GSTIN : 24ABGFM0209A1Z3**

Ref. No.:

Date :

## **INDEPENDENT AUDITOR'S REVIEW REPORT**

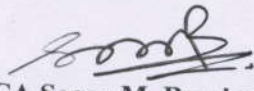
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
Board of Directors,  
**ANAND RAYONS LIMITED**  
305-306, Jay Sagar Complex,  
Opp Sub Jail, Khatodara,  
**SURAT - 395002**

- 1 We have reviewed the accompanying statement of Unaudited Standlone Financial result of **ANAND RAYONS LIMITED** for the half year ended on 30th September, 2019. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **M. R. BOMBAYWALA & CO.**  
Chartered Accountants.

  
CA Sagar M. Bombaywala  
Partner : Mem. No. 167172  
Firm Regi. No. : 123117W  
PAN No. : AUVPB8255D  
UDIN : 19167172AAAADC8215

SURAT : 14/11/2019



**Statement of Standlone Unaudited Financial Results for the Half Year / Year ended 30th Sept. 2019**

Sr. No.	PARTICULARS	(₹ in Lacs)		
		Period Ended	Year to Date	Year Ended
		30/09/2019 Unaudited	30/09/2019 Unaudited	31/03/2019 Audited
I.	<b>REVENUE FROM OPERATIONS</b>			
	Net Sales/Income from Operations	12384.09	12384.09	28262.56
II.	<b>OTHER INCOME</b>	15.46	15.46	6.29
III.	<b>TOTAL REVENUE ( I + II )</b>	<b>12399.55</b>	<b>12399.55</b>	<b>28268.85</b>
IV.	<b>EXPENSES :-</b>			
	(i) Cost of Materials Consumed	11793.33	11793.33	26921.42
	(ii) Employee Benefits Expense	53.82	53.82	121.06
	(iii) Finance Costs	94.39	94.39	328.91
	(iv) Depreciation and Amortization Expense	5.49	5.49	3.77
	(v) Other Expenses	344.99	344.99	575.70
	<b>TOTAL EXPENSES ( III - IV )</b>	<b>12292.02</b>	<b>12292.02</b>	<b>27950.85</b>
V.	<b>PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX ( III - IV )</b>	107.54	107.54	318.00
VI.	<b>EXCEPTIONAL ITEMS</b>	-	-	-
VII.	<b>PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS AND TAX ( V - VI )</b>	107.54	107.54	318.00
VIII.	<b>EXTRAORDINARY ITEMS</b>	-	-	-
IX.	<b>PROFIT/(LOSS) BEFORE TAX ( VII - VIII )</b>	107.54	107.54	318.00
X.	<b>TAX EXPENSE :-</b>			
	(i) Current Tax	31.12	31.12	104.64
	(ii) Deferred Tax	-	-	(0.18)
XI.	<b>PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS ( IX - X )</b>	<b>76.42</b>	<b>76.42</b>	<b>213.54</b>
XII.	<b>EARNINGS PER EQUITY SHARE :-</b>			
	(i) Basic	0.51	0.51	2.07
	(ii) Diluted	0.51	0.51	2.07

Date : 14/11/2019

Place : SURAT



For and on behalf of Board of Directors of

**ANAND RAYONS LIMITED**

Anand Gokul Bakshi

Managing Director - 01942639

### Standalone Statement of Assets & Liabilities

Sr. No.	PARTICULARS	₹ in Lacs)	
		Half Year Ended 30/09/2019	Previous Year Ended 31/03/2019
<b>I</b>	<b><u>EQUITY AND LIABILITIES :-</u></b>		
	<b><u>SHAREHOLDERS' FUNDS :-</u></b>		
	(a) Share Capital	1498.47	1029.67
	(b) Reserves and Surplus	1232.07	358.69
	<b>Total Shareholder's Funds</b>	<b>2730.54</b>	<b>1388.36</b>
	<b><u>NON-CURRENT LIABILITIES :-</u></b>		
	(a) Long Term Borrowing	941.29	1033.63
	<b>Sub Total Non-Current Liabilities</b>	<b>941.29</b>	<b>1033.63</b>
	<b><u>CURRENT LIABILITIES :-</u></b>		
	(a) Short Term Borrowings	1510.85	1858.66
	(b) Trade Payable		
	Total Outstanding dues of Micro and Small Enterprises	37.84	-
	Total Outstanding dues of creditors other than Micro and Small Enterprises	648.13	934.71
	(c) Other Current Liabilities		
	Total Outstanding dues of Micro and Small Enterprises	6.19	-
	Total Outstanding dues of creditors other than Micro and Small Enterprises	54.15	88.42
	(d) Short Term Provisions	31.11	105.34
	<b>Sub Total Current Liabilities</b>	<b>2288.27</b>	<b>2987.13</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5960.10</b>	<b>5409.12</b>
<b>II</b>	<b><u>ASSETS :-</u></b>		
	<b><u>NON-CURRENT ASSETS :-</u></b>		
	(a) Fixed Assets :-		
	(i) Tangible Assets	46.93	42.55
	(b) Non-Current Investment	4.00	4.00
	(c) Deferred Tax Assets (Net)	0.18	0.18
	(d) Long Term Loans and Advances	302.46	160.93
	<b>Sub Total Non-Current Assets</b>	<b>353.57</b>	<b>207.66</b>
	<b><u>CURRENT ASSETS :-</u></b>		
	(a) Inventories	719.63	205.56
	(b) Trade Receivables	3849.92	4877.75
	(c) Cash and Cash Equivalents	15.63	21.37
	(d) Short-Term Loans and Advances	1001.35	6.90
	(e) Other Current Assets	20.00	89.88
	<b>Sub Total Current Assets</b>	<b>5606.53</b>	<b>5201.46</b>
	<b>TOTAL ASSETS</b>	<b>5960.10</b>	<b>5409.12</b>

For and on behalf of Board of Directors of  
**ANAND RAYONS LIMITED**



Anand Gokul Bakshi

Managing Director - 01942639



Date : 14/11/2019  
Place : SURAT



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**NOTES :-**

- (1) The above results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s. 133 of the Act.
- (2) The above Financial Results of the company for the half year ended on 30th September, 2019 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/11/2019.
- (3) Previous period/year figures have been re-grouped/re-classified wherever required.

