CITADEL REALTY AND DEVELOPERS LIMITED



Corporate Office:

702, Marathon Max,

Mulund-Goregaon Link Road,

Mulund (West), Mumbai - 400 080.

Tel.: +91-22-6724 8484 / 88 Fax: +91-22-6772 8408

E-mail: citadel@marathonrealty.com Website: www.citadelrealty.in CIN: L21010MH1960PLC011764

May 24,2019

The BSE Limited
Dept. of Corporate Services
P. J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 502445

Dear Sirs,

Sub: Confirmation pertaining to "NON-APPLICABILITY" of SEBI circular dated November 26, 2018 pertaining to fund raising by issuance of debt securities by "Large Entities"

With reference to the SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities and disclosures and compliances thereof by such Large Corporates, we hereby confirm that the Company does not fall under the category of and identified as a "Large Corporate" as on March 31 2019, as per the applicability criteria given under the aforesaid SEBI circular.

This is for your information and record.

Thanking you,

Yours truly,

For Citadel Realty and Developers Limited

S. Ramamurthi

anna &

Director & CEO

Anuja Dube

Company Secretary & Compliance Officer