

November 14, 2022

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147

Scrip Symbol: ALICON

Dear Sir,

Sub: Outcome of the Board Meeting

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, 14th November 2022, has considered and approved the unaudited financial results (both on standalone and consolidated) for the second quarter and six months' period ended on 30th September, 2022.

A copy each of the standalone and consolidated unaudited financial results of the Company along with copy of Limited Review Report, issued by the Statutory Auditors, are enclosed.

The meeting of the Board of Directors had commenced at 11.00 a.m and concluded at 3.25 p.m.

Please take the above information on your record.

Thanking you,

Yours faithfully,
FOR ALICON CASTALLOY LTD.

VEENA
TUSHAR
VAIDYA

Digitally signed by
VEENA TUSHAR
VAIDYA
Date: 2022.11.14
15:27:40 +05'30'

(Veena Vaidya)
Company Secretary

Encl: as above

KIRTANE & PANDIT LLP

INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE QUARTER AND YEAR TO DATE ON UNAUDITED STANDALONE FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Alicon Castalloy Limited** (the "Company") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons



Kirtane & Pandit LLP
Chartered Accountants

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi

responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards ('Ind AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Parag Pansare

Partner

Membership No.: 117309

UDIN: 22117309BDAANG5509



Pune, November 14, 2022

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2022

(Rs. in lakhs)

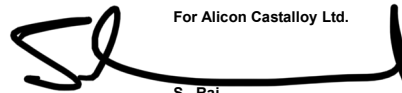
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year Ended	Half Year Ended	Year ended
		Sept 30	June 30	Sept 30	Sept 30	Sept 30	March 31
		2022	2022	2021	2022	2021	2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	34,733.19	30,692.86	24,116.91	65,426.05	41,750.16	95,747.36
2	Other Income	67.53	64.06	90.67	131.59	181.64	322.32
3	Total income (1+2)	34,800.72	30,756.92	24,207.58	65,557.64	41,931.80	96,069.68
4	Expenses						
	(a) Cost of Materials consumed	17,820.99	15,323.00	11,787.90	33,143.99	19,962.68	48,625.86
	(b) Purchase of stock-in-trade	101.92	527.81	1,158.59	629.73	1,158.59	3,090.47
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	216.81	828.55	270.83	1,045.36	1,446.64	(37.36)
	(d) Employee benefits expense	3,544.53	3,223.55	2,775.14	6,768.08	5,282.72	11,115.57
	(e) Finance costs	707.37	688.33	731.72	1,395.70	1,569.21	2,948.10
	(f) Depreciation and amortisation expense	1,500.54	1,429.18	1,241.71	2,929.72	2,436.04	5,021.90
	(g) Other expenses	9,085.75	7,465.91	6,223.55	16,551.66	10,960.63	23,941.04
	Total Expenses	32,977.91	29,486.33	24,189.44	62,464.24	42,816.51	94,705.58
5	Profit/(Loss) before exceptional items and tax (3-4)	1,822.81	1,270.59	18.14	3,093.40	(884.71)	1,364.10
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	1,822.81	1,270.59	18.14	3,093.40	(884.71)	1,364.10
8	Tax expense						
	(a) Current tax	434.08	476.85	-	910.93	-	238.34
	(b) Deferred tax	33.95	(30.84)	(0.26)	3.11	95.89	271.38
	(c) MAT credit entitlement	-	-	-	-	-	(64.33)
	(d) Short/ (Excess) of earlier years (including MAT Credit)	-	-	-	-	-	-
	Total Tax expense	468.03	446.01	(0.26)	914.04	95.89	445.39
9	Profit/(Loss) for the period from continuing operations (7 - 8)	1,354.78	824.58	18.40	2,179.36	(980.60)	918.71
10	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-	-	-
	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (9 + 10)	1,354.78	824.58	18.40	2,179.36	(980.60)	918.71
12	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss	4.12	28.10	6.57	32.22	(31.99)	52.83
	Income tax relating to items that will not be reclassified to profit or loss	(1.42)	(9.84)	(2.30)	(11.26)	11.20	(18.48)
B	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	2.70	18.26	4.27	20.96	(20.79)	34.35
13	Total Comprehensive income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,357.48	842.84	22.67	2,200.32	(1,001.39)	953.06
14	Paid-up equity share capital (Face value of Rs. 5 each)	805.60	805.60	805.60	805.60	805.60	805.60
15	(i) Earnings Per Share						
	(a) Basic	8.41	5.12	0.12	13.53	(6.54)	5.96
	(b) Diluted	8.41	5.12	0.12	13.53	(6.54)	5.90
	(EPS is not annualised)						

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th and 14th November 2022 .
- The Central Government has published The Code on Social Security , 2020 and Industrial Relations Code,2020 ("the codes") in the Gazette of India, interalia , subsuming various existing labour and industrial laws which deals with employees including post-employment period. The effective date of the code and rule are yet to be notified. The impact of legislative changes if any will be assessed and recognized post notification of relevant provision.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 14th November 2022




For Alicon Castalloy Ltd.
S. Rai
Managing Director
DIN : 00050950



ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Standalone statement of Assets and Liabilities

(Rs. in lakhs)

Sr.No	Particulars	As at 30 September 2022	As at 31 March 2022
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	34,861.23	34,763.07
	(b) Capital work-in-progress	1,454.75	1,101.21
	(c) Investment property	228.40	232.95
	(d) Other Intangible assets	2,910.91	2,683.04
	(e) Capital work-in-progress -Intangible assets	1,100.06	674.12
	(f) Right-of-use of asset	145.83	292.46
	(g) Financial assets		
	(i) Investments	1,132.64	1,132.63
	(ii) Others financial assets	639.79	624.25
	(h) Income tax assets (net)	514.14	1,003.52
	(i) Other non-current assets	1,466.22	1,109.06
	Total non-current assets	44,453.97	43,616.31
(2)	Current assets		
	(a) Inventories	13,054.40	11,620.04
	(b) Financial Assets		
	(i) Trade receivables	42,303.23	35,762.47
	(ii) Cash and cash equivalents	457.70	616.67
	(iii) Bank balance other than Above (ii)	459.15	441.81
	(iv) Loans	35.24	35.15
	(v) Other financial assets	4.80	12.40
	(d) Other current assets	962.33	1,412.60
	Total current assets	57,276.85	49,901.14
	TOTAL ASSETS	101,730.82	93,517.45
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	805.60	805.60
	(b) Other equity	44,360.32	42,159.84
	Total equity	45,165.92	42,965.44
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,927.59	11,490.49
	(b) Provisions	586.52	690.73
	(c) Deferred Tax Liabilities	3,058.86	3,044.50
	Total non-current liabilities	16,572.97	15,225.72
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	12,221.03	12,226.17
	(ii) Trade payables		
	Due to micro and small enterprises	669.99	634.27
	Due to other than micro and small enterprises	22,708.76	19,280.88
	(iii) Other financial liabilities	3,177.32	2,397.34
	(iv) Lease liabilities	157.41	306.90
	(b) Other current liabilities	593.39	353.73
	(c) Provisions	120.10	127.00
	(d) Current tax liability (net)	343.93	-
	Total current liabilities	39,991.93	35,326.29
	Total liabilities	56,564.90	50,552.01
	TOTAL EQUITY AND LIABILITIES	101,730.82	93,517.45

Place: Pune
Date : 14th November 2022

For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950



Alicon Castalloy Limited
(CIN - L99999PN1990PLC059487)
Standalone Cash Flow Statement



Particulars	(Rs. in lakhs)	
	For the Period ended September 30, 2022	For the year ended March 31, 2022
	Unaudited	Audited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	3,093.40	1,364.10
<i>Adjustments for:</i>		
Depreciation and amortisation	2,783.09	4,712.77
Loss On sales of Fixed Asset		16.66
Employee stock compensation cost	-	63.29
Interest income	(10.79)	(33.32)
Rent received	(105.71)	(197.08)
Amount written off during the year	-	(309.47)
Finance cost	1,384.37	2,904.03
Unrealised foreign exchange gain or loss	(371.49)	(165.69)
Impact on account of leases	(2.86)	30.24
Sample sale written off		3.76
	3,676.61	7,025.19
Operating profit / (loss) before working capital changes	6,770.01	8,389.29
<i>Changes in working capital:</i>		
(Increase) / Decrease in inventories	(1,434.36)	(70.87)
(Increase) / Decrease in trade receivables	(5,104.46)	(5,640.85)
(Increase) / Decrease in other bank balances	(17.34)	(18.40)
(Increase) / Decrease in current loans	(0.09)	74.84
(Increase) / Decrease in other current financial asset	7.60	(0.17)
(Increase) / Decrease in other current assets	450.27	163.04
(Increase) / Decrease in non-current financial assets	(15.54)	5.01
(Increase) / Decrease in other non-current assets	(357.16)	111.16
Increase / (Decrease) in trade payables	2,446.69	5,902.04
Increase / (Decrease) in current other financial liabilities	779.98	(203.80)
Increase / (Decrease) in other current liabilities	182.84	(545.40)
Increase / (Decrease) in short-term provision	(104.21)	(80.85)
Increase / (Decrease) in long-term provision	25.31	39.62
Cash generated from operations	3,629.54	8,124.66
Net income tax (paid) / refunds	(77.62)	(380.89)
Net cash flow from / (used in) operating activities	3,551.92	7,743.77
B. Cash flow from investing activities		
Capital expenditure on property plant and equipment	(3,559.24)	(5,912.10)
Capital expenditure on intangibles asset	(315.70)	(1,424.11)
Interest received	10.79	33.32
Rent received	105.71	197.08
Net cash flow from / (used in) investing activities	(3,758.44)	(7,105.81)



Alicon Castalloy Limited
(CIN - L99999PN1990PLC059487)
Standalone Cash Flow Statement



Particulars	(Rs. in lakhs)	
	For the Period ended September 30, 2022	For the year ended March 31, 2022
C. Cash flow from financing activities		
Finance costs	(1,384.37)	(2,904.03)
Borrowings / (Repayment) (Net) long term	1,437.06	(3,788.45)
Borrowings / (Repayment) (Net) short term	(5.14)	(5,104.80)
Proceeds from issue of equity shares and ESOP	-	11,009.37
Share issue expense	-	(208.15)
Premium on issue of shares under ESOP scheme	-	(0.14)
Net cash flow from / (used in) financing activities	47.55	(996.20)
Net increase / (decrease) in Cash and cash equivalents	(158.97)	(358.24)
Cash and cash equivalents at the beginning of the year	616.67	974.91
Cash and cash equivalents at the end of the year	457.70	616.67
Components of cash and cash equivalents		
Cash on hand	18.40	14.20
Balances with banks in current accounts	439.30	602.47
	457.70	616.67

Place: Pune
Date : 14th November 2022



For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

KIRTANE & PANDIT LLP

INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE QUARTER AND YEAR TO DATE ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Alicon Castalloy Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review

Kirtane & Pandit LLP
Chartered Accountants

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi

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www.kirtanepandit.com | Email : kpca@kirtanepandit.com



Alicon Castalloy Limited - Independent Auditor's Review Report For The Quarter And Year To Date
On Unaudited Consolidated Financial Results from April 1, 2022 to September 30, 2022

procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Alicon Castalloy Ltd.	Holding Company
1	Alicon Holding GmbH	Subsidiaries
2	Illichman Castalloy GmbH	Step-down Subsidiary
3	Illichman Castalloy SRO	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('IND AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Alicon Castalloy Limited - Independent Auditor's Review Report For The Quarter And Year To Date
On Unaudited Consolidated Financial Results from April 1, 2022 to September 30, 2022

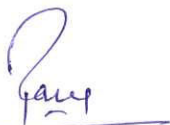
6. The unaudited consolidated financial results include unaudited interim financial results/information in respect of one subsidiary and two step-down subsidiaries which have not been reviewed by their auditors, whose interim financial results and other financial information reflect the total assets of Rs. 6,117.27 lakhs as at September 30, 2022 and total income of Rs. 2,995.14 lakhs and Rs. 6,638.28, total net profit after tax of Rs. 179.58 Lakhs and Rs. 431.63 lakhs, total comprehensive income of Rs. 244.78 lakhs and Rs. 411.40 lakhs for the quarter ended September 30, 2022 and the period from April 1, 2022 to September 30, 2022, respectively and net cash outflows of Rs. 350.12 lakhs for the period April 1, 2022 to September 30, 2022. According to the information and explanations given to us by the Management, these interim financial results/information are not material to the Group.

Our conclusion on the Statement in respect of the matters stated in para 6 is not modified with respect to our reliance on the financial results certified by the Management.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Parag Pansare

Partner

Membership No.: 117309

UDIN: 22117309BDAATO1758



Pune, November 14, 2022

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30th September 2022

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year Ended	Half Year Ended	Year ended
		Sep-30	Jun-30	Sep-30	Sept 30	Sept 30	Mar-31
		2022	2022	2021	2022	2021	2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	37,725.96	34,333.63	26,780.02	72,059.59	47,854.72	107,805.13
2	Other Income	69.90	66.43	93.17	136.33	186.72	331.52
3	Total Income (1+2)	37,795.86	34,400.06	26,873.19	72,195.92	48,041.44	108,136.65
4	Expenses						
	(a) Cost of Materials consumed	19,060.84	17,034.98	12,834.43	36,095.82	22,112.34	51,767.86
	(b) Purchase of stock-in-trade	101.92	527.81	1,158.59	629.73	1,158.59	3,090.47
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	210.85	468.74	91.24	679.59	1,314.70	(469.29)
	(d) Employee benefits expense	4,192.06	3,952.04	3,186.43	8,144.10	6,387.05	13,809.57
	(e) Finance costs	732.74	708.68	748.38	1,441.42	1,605.24	3,011.86
	(f) Depreciation and amortisation expense	1,563.35	1,495.56	1,312.22	3,058.91	2,580.74	5,308.82
	(g) Other expenses	9,883.98	8,621.17	7,076.14	18,505.15	12,738.97	28,358.88
	Total Expenses	35,745.74	32,808.98	26,407.43	68,554.72	47,897.63	104,878.17
5	Profit /(Loss) before exceptional items and tax (3-4)	2,050.12	1,591.08	465.76	3,641.20	143.81	3,258.48
6	Exceptional items	-	-	-	-	-	-
7	Profit /(Loss) before tax (5 + 6)	2,050.12	1,591.08	465.76	3,641.20	143.81	3,258.48
8	Tax expense						
	(a) Current tax	481.81	545.29	163.78	1,027.10	165.34	633.37
	(b) Deferred tax	33.95	(30.84)	(0.26)	3.11	95.89	271.38
	(c) MAT credit entitlement	-	-	-	-	-	(64.33)
	(d) Short/ (Excess) of earlier years (including MAT Credit)	-	-	-	-	-	-
	Total Tax expense	515.76	514.45	163.52	1,030.21	261.23	840.42
9	Profit /(Loss) for the period from continuing operations (7 - 8)	1,534.36	1,076.63	302.24	2,610.99	(117.42)	2,418.06
10	Profit /(Loss) from discontinued operations						
	Tax expenses of discontinued operations	-	-	-	-	-	-
	Profit /(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
11	Net Profit /(Loss) for the period (9 + 10)	1,534.36	1,076.63	302.24	2,610.99	(117.42)	2,418.06
12	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss	4.14	28.08	6.57	32.22	(31.99)	52.83
	Income tax relating to items that will not be reclassified to profit or loss	(1.44)	(9.82)	(2.30)	(11.26)	11.20	(18.48)
B	Items that will be reclassified to profit or loss	65.20	(85.43)	(94.63)	(20.23)	88.15	(108.35)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	67.90	(67.17)	(90.36)	0.73	67.36	(74.00)
13	Total Comprehensive income [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,602.26	1,009.45	211.88	2,611.72	(50.06)	2,344.06
14	Paid-up equity share capital (Face value of Rs. 5 each)	805.60	805.60	805.60	805.60	805.60	805.60
15	(i) Earnings Per Share						
	(a) Basic	9.52	6.68	1.92	16.21	(0.78)	15.68
	(b) Diluted	9.52	6.68	1.90	16.21	(0.78)	15.54
	(EPS is not annualised)						

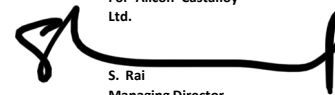
Notes :

- The Company operates only in one segment, namely Aluminum
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th and 14th November 2022 .
- The Central Government has published The Code on Social Security , 2020 and Industrial Relations Code,2020 ("the codes") in the Gazette of India, interalia , subsuming various existing labour and industrial laws which deals with employees including post-employment period. The effective date of the code and rule are yet to be notified. The impact of legislative changes if any will be assessed and recognized post notification of relevant provision.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 14th November 2022



For Alicon Castalloy Ltd.



S. Rai
Managing Director
DIN : 00050950

Consolidated statement of Assets and Liabilities

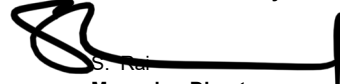
(Rs. in lakhs)

Sr.No	Particulars	As at 30	As at 31 March
		September 2022	2022
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	35,578.72	35,630.00
	(b) Capital work-in-progress	2,257.32	1,947.10
	(c) Investment property	228.40	232.95
	(d) Other Intangible assets	2,911.36	2,684.15
	(e) Capital work-in-progress -Intangible assets	1,100.06	674.12
	(f) Right-of-use of asset	145.83	292.46
	(g) Financial assets		
	(i) Investments	0.66	0.65
	(ii) Others financial assets	639.79	624.25
	(h) Income tax assets (net)	514.14	1,003.52
	(i) Other non-current assets	1,466.22	1,109.06
	Total non-current assets	44,842.50	44,198.26
(2)	Current assets		
	(a) Inventories	14,791.11	13,100.45
	(b) Financial Assets		
	(i) Trade receivables	45,596.33	39,633.07
	(ii) Cash and cash equivalents	600.58	1,109.67
	(iii) Bank balance other than Above (ii)	459.15	441.81
	(iv) Loans	35.24	35.15
	(v) Other financial assets	4.80	12.40
	(d) Other current assets	1,518.38	1,705.20
	Total current assets	63,005.59	56,037.75
	TOTAL ASSETS	107,848.09	100,236.01
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	805.60	805.60
	(b) Other equity	46,518.53	44,101.08
	Total equity	47,324.13	44,906.68
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,927.59	11,490.49
	(b) Provisions	575.81	680.02
	(c) Deferred Tax Liabilities	3,058.86	3,044.49
	Total non-current liabilities	16,562.26	15,215.00
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	14,393.43	14,616.69
	(ii) Trade payables		
	Due to micro and small enterprises	669.99	648.97
	Due to other than micro and small enterprises	23,780.88	20,524.80
	(iii) Other financial liabilities	3,528.17	2,679.54
	(iv) Lease liabilities	157.41	306.90
	(b) Other current liabilities	846.77	1,103.68
	(c) Provisions	126.38	233.75
	(d) Current tax liability (net)	458.67	-
	Total current liabilities	43,961.70	40,114.33
	Total liabilities	60,523.97	55,329.33
	TOTAL EQUITY AND LIABILITIES	107,848.09	100,236.01

Place: Pune
Date : 14th November 2022



For Alicon Castalloy Ltd.



S. Kulkarni
Managing Director
DIN : 00050950

Alicon Castalloy Limited
(CIN - L99999PN1990PLC059487)
Consolidated Cash Flow Statement



Particulars	(Rs. in lakhs)	
	For the Period ended September 30, 2022	For the year ended March 31, 2022
	Unaudited	Audited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	3,641.20	3,258.48
<i>Adjustments for:</i>		
Depreciation and amortisation	2,912.28	4,999.69
Loss On sales of Fixed Asset	-	16.66
Employee stock compensation cost	-	63.29
Interest income	(10.85)	(33.32)
Rent received	(105.71)	(197.08)
Provision for doubtful trade and other receivables	-	3.40
Amount written off during the year	-	(312.07)
Finance cost	1,430.09	2,967.79
Unrealised foreign exchange gain or loss	(371.49)	(165.67)
Exchange difference in translating the financial statemnet of foreign oprations	(214.66)	(108.35)
Impact on account of leases	(2.85)	30.23
Sample sale written off	3.70	3.70
	3,640.51	7,268.27
Operating profit / (loss) before working capital changes	7,281.71	10,526.75
<i>Changes in working capital:</i>		
(Increase) / Decrease in inventories	(1,690.66)	(550.61)
(Increase) / Decrease in trade receivables	(5,553.66)	(6,794.61)
(Increase) / Decrease in other bank balances	(17.34)	(18.40)
(Increase) / Decrease in current loans	(0.09)	74.84
(Increase) / Decrease in other current financial asset	7.60	(0.17)
(Increase) / Decrease in other current assets	186.82	82.01
(Increase) / Decrease in non-current financial assets	(15.54)	9.32
(Increase) / Decrease in other non-current assets	(357.16)	111.16
Increase / (Decrease) in trade payables	3,226.23	5,500.22
Increase / (Decrease) in current other financial liabilities	848.63	(359.75)
Increase / (Decrease) in other current liabilities	(256.91)	(82.11)
Increase / (Decrease)in short-term provision	(104.21)	(90.90)
Increase / (Decrease)in long-term provision	(75.16)	86.04
Cash generated from operations	3,480.25	8,494.33
Net income tax (paid) / refunds	(79.05)	(775.95)
Net cash flow from / (used in) operating activities	3,401.20	7,718.38
B. Cash flow from investing activities		
Capital expenditure on property plant and equipment	(4,871.72)	(5,958.57)
Capital expenditure on intangibles asset	1,061.03	(1,444.64)
Interest received	10.85	33.32
Rent received	105.71	197.08
Net cash flow from / (used in) investing activities	(3,694.13)	(7,172.81)



Alicon Castalloy Limited
(CIN - L99999PN1990PLC059487)
Consolidated Cash Flow Statement



(Rs. in lakhs)

Particulars	For the Period ended September 30, 2022	For the year ended March 31, 2022
C. Cash flow from financing activities		
Finance costs	(1,430.09)	(2,967.79)
Borrowings / (Repayment) (Net) long term	1,437.10	(3,788.45)
Borrowings / (Repayment) (Net) short term	(223.18)	(4,944.28)
Proceeds from issue of equity shares	-	11,009.37
Share issue expense	-	(208.15)
Premium on issue of shares under ESOP scheme	-	0.43
Net cash flow from / (used in) financing activities	(216.17)	(898.87)
Net increase / (decrease) in Cash and cash equivalents	(509.10)	(353.84)
Cash and cash equivalents at the beginning of the year	1,109.67	1,463.51
Foreign exchange fluctuation	-	-
Cash and cash equivalents at the end of the year	600.58	1,109.67
Components of cash and cash equivalents		
Cash on hand	20.46	14.25
Balances with banks in current accounts	580.12	1,095.42
	600.58	1,109.67

For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

Place: Pune
Date : 14th November 2022

