



ZF Group · WABCO INDIA Limited, Chennai 600058

**Commercial Vehicle Control Systems**

Department Finance  
From M C Gokul  
Phone +91 044-4224 2000  
Email gokul.mc@zf.com  
Date July 28, 2021

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai 400 001

Scrip code: 533023  
Fax No.022 22723121 / 2037 / 2039  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G, Bandra-Kurla  
Complex, Bandra (E),  
Mumbai 400 051

Scrip code: WABCOINDIA  
Fax No.022 265982337 / 38  
[cmlist@nse.co.in](mailto:cmlist@nse.co.in)

Dear Sirs,

WABCO India Ltd., currently exports from the Mahindra World City plant and caters to the domestic customers from its Ambattur plant. There is no scope for further expansion at both the plants as 100% of the land & floor space has been utilised.

There is an immediate need for setting up a new manufacturing unit to cater to the increased demand and support growth in exports. In this regard, the Company has identified land parcels at Phase II, SIPCOT Industrial Estate, Oragadam Tamilnadu with Land Parcel-A admeasuring 31.5 Acres and Land Parcel-B admeasuring 18.5 acres totally admeasuring 50 Acres on lease for a period of 99 years towards setting up of a manufacturing unit. In this regard, the Board at the previous meeting held on 17th May 2021 approved entering into a lease deed with the SIPCOT Industrial Estate for expanding the Company's operations.

The Company has signed a MoU with the Government of Tamil Nadu for this proposed expansion project, in the presence of Honourable Chief Minister of Tamil Nadu, Thiru M . K Stalin. The new project is envisaged to be a Center of Excellence for manufacturing excellence catering to both export and domestic customers.

In this regard, considering the strategic advantages, the Board of Directors at their meeting held today have decided to incorporate a wholly owned subsidiary in Tamilnadu with an Authorised and Paid up capital of Rs.1 Crore in the state of Tamilnadu for this expansion.

Kindly take the above on record and acknowledge receipt.

Yours sincerely,  
ZF Group

M C Gokul  
Company Secretary  
WABCO INDIA Limited

Registered Office: Plot No.3 (SP), Third Main Road,  
Ambattur Industrial Estate, Chennai - 600058. India  
CIN: L34103TN2004PLC054667

Phone: +91 44 42242000. Fax: +91 44 42242009  
[www.wabco-auto.com/india](http://www.wabco-auto.com/india)

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Plot No.3 (SP), Third Main Road,  
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