



Godavari Biorefineries Ltd

Dated: February 12 , 2025

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400001

Script Symbol: GODAVARIB

Script Code:544279

Sub: Statement of Deviation or variation of funds raised through Initial Public offer ('IPO') for the quarter ended December 31, 2024.

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, as amended, read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, , we hereby confirm that during the quarter ended December 31, 2024, there was no deviation or variation in the utilization of proceeds of the IPO from the objects stated in the Prospectus dated October 25, ,2024.

A Statement of deviation or variation for the quarter ended December 31, 2024, duly reviewed by the Audit Committee of the Company at its meeting held on 8th February, 2025 are enclosed herewith.

This is for your information and records.

Thanking you,

Yours faithfully

For Godavari Biorefineries Limited

Manoj Jain
Company Secretary & Compliance Officer
Membership No-F-7998

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Godavari Biorefineries Limited
Mode of Fund Raising	Public Issue (Initial Public Offer)
Date of Raising Funds	30 th October, 2024 (as per Trading Approval Letter dated October 29 , 2024 received from BSE and NSE)
Amount Raised	Rs. INR 325 Cr
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Rating Limited
Is there a Deviation / variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any.	Fund Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment or prepayment, in full or part, of the indebtedness incurred by Company	Not Applicable	240 Cr	Not Applicable	240,00 Cr	Not Applicable	--
General Corporate Purpose	Not Applicable	63.61 Cr	Not Applicable	63.55 Cr	Not Applicable	--
Issue Expense	Not Applicable	21.39 Cr	Not Applicable	-	Not Applicable	--
	Total	325.00 Cr		303.55 Cr		