

IAL/2021/ 70/5 December 4, 2021 INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

ISO 9001-2008 Certified

Head Office :

SCO 49-50-51, Sector-26, Madhya Marg, Chandigarh -160 019 (INDIA)

Tel: +91-172-2792385 / 2793112 Fax: +91-172-2794834 / 2790887 Website: www.indianacrylics.com

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

BSE Scrip Code- 514165

Sub.: <u>Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015</u> for the half year ended 30th September, 2021

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Disclosure on Related Party Transactions for the period half year ended 30th September, 2021 drawn in accordance with applicable Accounting Standards.

Kindly take the same on your records please.

Thanking you,

Yours Faithfully

For Indian Acrylics Limited

(Bhavnesh K Gupta)

Company Secretary & Compliance Officer

Encl.: As above

Works & Regd. Office: Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)

Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V. Plot No. A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376







INDIAN ACRYLICS LIMITED

CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021 (Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015)

Related party disclosures as required under Indian Accounting Standard (Ind AS 24) on "Related Party Disclosures" issued under Companies (Indian Accounting Standards) Rules 2016, as amended up to dated, are given below:-

A. Description of Related Parties

I. Key Managerial Personnel

S. No.	Name of Related Parties	Designation	Nature of	
1.	Shri Rajinder Kumar Garg	Managing Director	Relationship	
2.	Shri Dheeraj Garg	Addl. Managing Director	Key Managerial Personnel	
3.	Shri Alok Goyal	Executive Director		
4.	Shri Surinder Kansal	Chief Financial Officer		
5.	Shri Bhavnesh K Gupta	Company Secretary		

II. Name of the Related Party with whom transactions have been entered into

S. No.	Name of Related Parties	Nature of Relationship	
1.	Shri Dheeraj Garg	Enterprise over which Key Management Personnel or their relatives exercise significant influence.	
2.	Shri RK Garg		
3.	SAB Industries Ltd.		

- III. Joint venture and Associates None
- B. The following transactions were carried out with related parties in the ordinary course of business Transactions:-

Nature of transactions	(INR In Lakhs) Total amount half year ending as on 30.09.2021 181.90	
Management Contracts (Salaries)		
Shri R K Garg	134.40	101.00
Shri Alok Goyal	15.51	
Shri Surinder Kansal	20.86	
Shri Bhavnesh K Gupta	11.13	
Balance payable to related parties	11.13	207.50
Shri Dheeraj Garg	0.75	297.52
Shri RK Garg	0.75	
SAB Industries Limited	46.50	
or to madotries cirriled	250.27	

