

Ref: BBY/CS/001/ 16 /18

August 10, 2018

The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai 400 023

Fax No. 22723121/22723719

Dear Sir,

Company Scrip Code: 515147

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Un-audited Financial Results for the quarter ended June 30, 2018 and Limited Review Report thereon & approval of Directors' Report, Corporate Governance Report and Notice Convening Annual General Meeting

Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended June 30, 2018. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors In their respective meetings held today.


We also enclose herewith the Limited Review Report on the above Financial Results duly certified by M/s. Mukund M. Chitale & Co., the Statutory Auditors of the Company.

This is also to advise you that at the Board Meeting of the Company held today, the Directors considered and approved the Directors' Report, Corporate Governance Report and Notice Convening Annual General Meeting.

The meeting commenced at 12.00 noon and concluded at 3.15 pm

We request you to take the above on record.

Yours faithfully,
For **HALDYN GLASS LIMITED**


A.A.LAMBAY
COMPANY SECRETARY
Encl: as above





HALDYN® GLASS LIMITED

CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430
Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com

Statement Of Standalone Financial Results For The Quarter Ended 30th June 2018

Rs. In Lakhs

| Sr. No. | Particulars | QUARTER ENDED | | | YEAR ENDED |
|---------|--|-----------------|-----------------|-----------------|------------------|
| | | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income | | | | |
| | a) Revenue from Operations | 4,673.83 | 4,457.09 | 4,284.47 | 16,903.19 |
| | b) Other Income | 82.96 | 217.21 | 85.56 | 563.35 |
| 2 | Total Income (a+b) | 4,756.79 | 4,674.30 | 4,370.03 | 17,466.54 |
| 3 | Expenses | | | | |
| | a) Cost of Materials consumed | 1,567.94 | 1,340.66 | 1,120.47 | 4,999.68 |
| | b) Purchase of stock-in-trade | 0.54 | 6.00 | 5.75 | 24.67 |
| | c) Changes in Inventories | (3.25) | 328.08 | 321.70 | 753.09 |
| | d) Excise Duty | - | - | 341.32 | 341.32 |
| | e) Employee benefits expense | 486.06 | 472.90 | 476.05 | 1,842.08 |
| | f) Finance Cost | 6.37 | 6.30 | 2.05 | 20.16 |
| | g) Depreciation | 274.57 | 273.15 | 270.42 | 1,097.51 |
| | h) Other Expenses | 2,213.67 | 2,184.64 | 1,679.25 | 7,670.47 |
| | Total Expenses | 4,545.90 | 4,611.73 | 4,217.01 | 16,748.98 |
| 4 | Profit before Tax and exceptional items(2-3) | 210.89 | 62.57 | 153.02 | 717.56 |
| 5 | Exceptional items | - | - | - | - |
| 6 | Profit before Tax (4-5) | 210.89 | 62.57 | 153.02 | 717.56 |
| 7 | Tax Expense: | | | | |
| | a) Current Tax | 125.00 | (54.81) | 100.00 | 224.79 |
| | b) Deferred Tax Expense/(Income) | (162.12) | (80.71) | (44.81) | (154.45) |
| 8 | Profit After Tax from continuing Operations (6-7) | 248.01 | 198.09 | 97.83 | 647.22 |
| 9 | Other Comprehensive Income | | | | |
| | Items that will not be reclassified subsequently to Profit and Loss | | | | |
| | - Remeasurements of Defined Benefit Liability - (Gain) /Loss | (32.78) | (11.69) | (12.22) | 19.12 |
| | - Fair Value change in Equity instruments - (Gain) /Loss | 3.15 | (12.45) | 26.52 | (35.52) |
| | - Income Tax relating to remeasurements of Defined Benefit Liability/(asset) | 9.55 | 4.04 | 4.23 | (6.62) |
| 10 | Total Other Comprehensive Income for the quarter net of tax (8-9) | 268.09 | 218.19 | 79.30 | 670.24 |
| 11 | Paid-up equity share capital (Face value Re.1 per share) | 537.52 | 537.52 | 537.52 | 537.52 |
| 12 | Basic & Diluted Earning Per Share (* Not Annualised) Rs. | *0.46 | *0.37 | *0.18 | 1.20 |

Notes:

- The above results for the quarter ended 30th June 2018 are in compliance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs. The said results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on 10th August, 2018. The Statutory Auditors have carried out Limited Review of results for the quarter ended 30th June 2018..
- The remuneration of the Executive Chairman and the Managing Director for the quarter ended 30th June 2018 is in excess of the amounts calculated with reference to the limits specified under the provisions of the Companies Act, 2013 by Rs.37.11 lakhs , based on profit for the period reported by the Company, for which Central Government approval is awaited. The Central Government approval for remuneration upto 15.08.2017 has been received by the Company.
- The Ministry of Corporate Affairs (MCA), on 28th March, 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018 and the same is effective for accounting periods beginning on or after 1st April, 2018. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFC/FAC/62/2016 dated 05th July 2016 are not required.
- Figures for the previous period have been regrouped/reclassified to conform to the figures for the current period.

Mumbai: August 10, 2018



Glass ^{made} with care

For and on behalf of the Board

T.N. Shetty
T.N. SHETTY
Managing Director

LIMITED REVIEW REPORT

To the Board of Directors of Haldyn Glass Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Haldyn Glass Limited ('the Company') for the quarter ended 30th June 2018 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFC/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFC/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

Without qualifying our report, we draw attention to Note No.2 of the Statement of Unaudited Standalone financial results in respect of remuneration to the Executive Chairman and Managing Director for the quarter ended 30th June 2018, which is in excess of the limits specified under the provisions of the Companies Act, 2013 based on quarterly profit reported by the Company.

For Mukund M.Chitale & Co
Chartered Accountants
Firm Regn No.106655W



(M.M.Chitale)
Partner
M.No.014054

Place : Mumbai

Date : 10th August 2018