

# SUDARSHAN

3<sup>rd</sup> November, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code - 506655**  
**Scrip Code NCDs - 974058**

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

**Sub : Disclosure as per Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29<sup>th</sup> July, 2022, with respect to statement of deviation / variation in use of issue proceeds of Debt Securities for the quarter ended 30<sup>th</sup> September, 2023**

In reference to the provisions of Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29<sup>th</sup> July, 2022, we hereby enclose a statement of deviation / variation in use of issue proceeds of Debt Securities for the quarter ended 30<sup>th</sup> September, 2023.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,  
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR  
GENERAL COUNSEL AND COMPANY SECRETARY

Encl.: As above

**Sudarshan Chemical Industries Limited**

**Registered Office:**

7<sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25,  
Near PAN Card Club Road, Baner, Pune – 411 069,  
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: [contact@sudarshan.com](mailto:contact@sudarshan.com)

[www.sudarshan.com](http://www.sudarshan.com)

Corporate Identity No.: L24119PN1951PLC008409

**Statement of Deviation / Variation in use Issue Proceeds of Debt Securities for the quarter ended 30<sup>th</sup> September, 2023**

(Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29<sup>th</sup> July, 2022 and as amended from time to time)

Particulars	Remarks																			
Name of listed entity	Sudarshan Chemical Industries Limited																			
Mode of fund raising	Private Placement																			
Type of instrument	Unsecured, Rated, Listed, Taxable, Redeemable Non - Convertible Debentures																			
Date of raising funds	18 <sup>th</sup> July, 2022 (Being date of allotment)																			
Amount raised	Rs. 99 Crores (990 Non-Convertible Debentures of Rs. 10 Lakhs each)																			
Report filed for quarter ended	30 <sup>th</sup> September, 2023																			
Is there a deviation/ variation in use of funds raised?	No																			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No																			
If yes, details of the approval so required?	Not Applicable																			
Date of approval	Not Applicable																			
Explanation for the deviation/ variation	Not Applicable																			
Comments of the audit committee after review	No comments from Audit Committee																			
Comments of the auditors, if any	No comments from the Auditors																			
<b>Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:</b>																				
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Original Object</th> <th style="text-align: center;">Modified Object, if any</th> <th style="text-align: center;">Original Allocation</th> <th style="text-align: center;">Modified Allocation, if any</th> <th style="text-align: center;">Funds Utilized</th> <th style="text-align: center;">Amount of Deviation/ Variation for the quarter according to applicable object (in Rs. crore and in %)</th> <th style="text-align: center;">Remarks, if any</th> </tr> </thead> <tbody> <tr> <td>a) Repayment of WC debt and/or b) Reimbursement of capital expenditure and/or c) Payment of operating liabilities / creditors</td> <td>Objects were not modified</td> <td>As disclosed in transaction documents, 100% of the funds i.e. Rs. 99 Crores were to be utilized towards the objects stated in first column</td> <td>Allocation was not modified</td> <td>100% of the funds i.e. Rs. 99 Crores were utilized towards the objects stated in first column</td> <td style="text-align: center;">Nil</td> <td style="text-align: center;">-</td> </tr> </tbody> </table>							Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any	a) Repayment of WC debt and/or b) Reimbursement of capital expenditure and/or c) Payment of operating liabilities / creditors	Objects were not modified	As disclosed in transaction documents, 100% of the funds i.e. Rs. 99 Crores were to be utilized towards the objects stated in first column	Allocation was not modified	100% of the funds i.e. Rs. 99 Crores were utilized towards the objects stated in first column	Nil	-
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Deviation could mean:																				
a. Deviation in the objects or purposes for which the funds have been raised.																				
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.																				
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED																				
Name of signatory: Mandar Velankar Designation: General Counsel and Company Secretary Date: 3 <sup>rd</sup> November, 2023																				

**Sudarshan Chemical Industries Limited**

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