



1 November 2023

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, this is to inform that the Company has received a recovery notice from the Delhi Commercial Tax Department. The details, as required under Regulation 30 of the aforesaid Regulations, are attached herewith.

This is for your information and records.

Thanking you,

Yours faithfully
for Akzo Nobel India Limited

Rajiv Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above.

Magnum Tower, 9th Floor
Golf Course Extension Road, Sector- 58
Gurugram – 122 011
Haryana, India

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Annexure

Pendency of any litigation(s) or dispute or the outcome thereof:

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Delhi Commercial Tax Department Court/Tribunal/Agency: Asst. commissioner, Delhi Commercial Tax Department Brief details of litigation/dispute: As part of the recovery of pending VAT/CST, a recovery notice has been received from the Delhi Commercial Tax (Asst. Commissioner, Delhi) mentioning aggregate taxes (VAT & CST) of INR.14,92,108/- pertaining to FY 2007-08 and 2012-13, and aggregate penalties of INR.8,00,780/- pertaining to FY 2008-09, 2012-13 and 2017-18.
	Expected financial implications	INR 22,92,888/- (aggregating Taxes of INR.14,92,108/- and penalties of INR.8,00,780/-)
	Quantum of claims	INR 22,92,888/- (aggregating Taxes of INR.14,92,108/- and penalties of INR.8,00,780/-) as per the recovery intimation
	Management view on outcome of litigation/dispute	This is a recovery intimation and open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time as mentioned therein.