



December 21, 2023

The Secretary
BSE Limited.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664

The Secretary
National Stock Exchange of India Limited.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the “Equity Shares”) to qualified institutional buyers by Kaynes Technology India Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), each as amended (the “Issue”)

Sub: Outcome of the meeting of the Board

Dear Sir / Madam,

Further to our letter dated Thursday, December 21, 2023 with respect to the Issue which opened on Monday, December 18, 2023 and closed on Thursday, December 21, 2023, please note that the board of directors (“**Board**”) at its meeting held today, i.e., Thursday, December 21, 2023, approved the allotment of 57,75,577 Equity Shares to eligible qualified institutional buyers at the issue price of ₹ 2,424 per Equity Share, i.e., at a premium of ₹ 2,414 per Equity Share (which includes a discount of ₹ 25.96 per Equity Share (1.06% of the floor price, as determined in terms of the SEBI ICDR Regulations) to the floor price), aggregating to ₹ 1399,99,98,648.00, pursuant to the Issue.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 58,14,24,960 consisting of 5,81,42,496 Equity Shares to ₹ 63,91,80,730 consisting of 6,39,18,073 Equity Shares each. The shareholding pattern of the Company before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Issue opened on Monday, December 18, 2023 and closed on Thursday, December 21, 2023 and the same was intimated to you through our letters dated Monday, December 18, 2023 and Thursday, December 21, 2023, respectively.

Further, find attached herewith the list of allottees who have been allotted more than five percent of the Equity Shares offered in the Issue, marked as **Annexure A**.

The meeting of the Board commenced at 11:30 P.M. and concluded at 11:59 P.M.

The information as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended, (“**SEBI Listing Regulations**”) read with Schedule - III part- A to the SEBI Listing Regulations and SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is as follows:

KAYNES TECHNOLOGY INDIA LIMITED

(Formerly Kaynes Technology India Private Limited)

CIN: L29128KA2008PLC045825

www.kaynestechology.co.in

email ID: kaynestechcs@kaynestechology.net

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India

Telephone No: +91 8212582595



Type of securities issued	Equity Shares
Type of issuance	Qualified Institutions Placement
Total no. of securities issued	57,75,577 Equity Shares of face value of ₹ 10 each at an issue price of ₹ 2,424 per Equity Share (including a premium of ₹ 2,414 per Equity Share)
Total amount for which securities issued	₹ 1399,99,98,648.00

We request you to take the above on record and the same be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You

Yours faithfully,

For **Kaynes Technology India Limited**

S M Adithya Jain

Company Secretary and Compliance Officer
Membership No. A49042

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ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5 PER CENT OF THE EQUITY SHARES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT

S. No.	Name of the Allottees	No. of Equity Shares Allotted	% of Total Issue size		Category
1.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA FLEXI CAP FUND	84,384	1.46	7.14	MF
2.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA VALUE FUND	1,12,512	1.95		
3.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA MULTI CAP FUND	1,03,136	1.79		
4.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA RETIREMENT FUND - WEALTH CREATION SCHEME	37,503	0.65		
5.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON POWER & INFRA FUND	75,007	1.30		
6.	HDFC LARGE AND MID CAP FUND	1,47,336	2.55	7.14	MF
7.	HDFC MUTAL FUND-HDFC MULTI CAP FUND	1,08,047	1.87		
8.	HDFC MUTAL FUND-HDFC BUSINESS CYCLE FUND	58,935	1.02		
9.	HDFC TRUSTEE COMPANY LIMITED-HDFC INFRASTRUCTURE FUND	49,112	0.85		
10.	HDFC MUTAL FUND-HDFC DEFENCE FUND	24,556	0.43		
11.	HDFC MUTAL FUND-HDFC TRANSPORTATION	9,822	0.17		

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	AND LOGISTICS FUND				
12.	HDFC MUTAL FUND-HDFC NON-CYCLICAL CONSUMER FUND	14,734	0.26		
13.	ICICI PRUDENTIAL ESG FUND	49,505	0.86	7.14	MF
14.	ICICI PRUDENTIAL FLEXICAP FUND	2,59,901	4.50		
15.	ICICI PRUDENTIAL MULTICAP FUND	1,03,136	1.79		
16.	Axis Flexicap Fund	2,47,525	4.29	7.14	MF
17.	Axis India Manufacturing Fund	1,65,017	2.86		

For **Kaynes Technology India Limited**

S M Adithya Jain

Company Secretary and Compliance Officer

Membership No. A49042

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