



PDS

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Date: September 15, 2023

National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra East Mumbai - 400051	BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 023
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Sub: Response to Movement in Price of PDS Limited

Ref: NSE/CM/Surveillance/13402 & L/SURV/ONL/PV/NK/ 2023-2024/3542 dated September 14, 2023

Dear Sir,

This is with reference to your Letter No. NSE/CM/Surveillance/13402 & L/SURV/ONL/PV/NK/ 2023-2024 / 3542 dated September 14, 2023 received by us vide an email dated September 14, 2023 seeking our clarification on movement in price of shares of the Company across the exchanges.

In this regard, we would like to bring to your kind attention that our Company PDS Limited has been regularly abiding by the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 ("**SEBI Listing Regulations**") and have been submitting the information by way of disclosures/letters in a timely manner.

We hereby clarify that there is no material information/announcement/withheld pending announcement, which in our opinion may have a bearing on the movement in price in the Scrip of the Company and the Company is not aware of any information in relation to the same. The price of Shares of the Company is driven by market sentiments and may be a combination of various factors including market conditions, the global economy etc. and the management of the Company is in no way connected with the movement in the price of Shares.

We would like to reiterate that the Company has always and will continue to adhere to SEBI Listing Regulations and disseminate any price sensitive information to the Exchanges that may have bearing on the price of the shares which are traded on the Stock Exchanges and the same will also be made available on the Company's website for the information of the shareholders.

Hope this clarifies the matter. We request you to please take the same on your records.

Thanking you,

Yours faithfully,
for **PDS Limited**
(*Erstwhile PDS Multinational Fashions Limited*)

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

PDS Limited

(*Erstwhile PDS Multinational Fashions Limited*)

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,
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