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March 16, 2021

BSE Limited
New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra(East),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Intimation of event under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)- Update on illegal and unauthorized transfer of certain mutual fund units from demat account of our subsidiary

Dear Sir(s),

This is in continuation to our letter (s) to the stock exchange(s) dated February 27, 2019, March 6, 2019 and February 4, 2021 about the Mutual fund units of two erstwhile subsidiaries of Dalmia Cement (Bharat) Limited (“DCBL”) which is a subsidiary of the Company, valued at approx. Rs. 344 crore (“Securities”) were fraudulently and illegally transferred by Allied Financial Services Private Limited (“Allied/AFSPL”) in collusion with IL&FS Securities Services Limited (“ISSL”) and the same have been lying with ISSL. DCBL, as soon as it came to know about the fraud, filed complaints before the EOW, SEBI and NSDL in February 2019. SEBI restrained Allied and its directors from dealing with the Securities. EOW registered an FIR against Allied, ISSL and their officials and charge sheet in the matter has also been filed in November, 2019. DCBL has been making efforts to get the Securities released as it is the admitted case of all the parties that the Securities belonged to DCBL.

Dalmia Bharat Limited

(formerly known as Odisha Cement Limited)

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby further update that the Hon'ble Supreme Court had passed an interim order in August 2019 that DCBL may encash the Securities and the said amount shall lie in fixed deposit with ISSL. Vide an order dated March 16, 2021, the order of August 2019, has been modified by the Hon'ble Supreme Court on an application filed by DCBL. The modification allowed is to the effect that the said Securities of DCBL lying with ISSL be released in favour of DCBL subject to DCBL furnishing requisite Bank Guarantee to the satisfaction of the trial court.

This is for your information and records.

Thanking you,

Yours faithfully,

For Dalmia Bharat Limited

(Formerly known as Odisha Cement Limited)



Dr. Sanjeev Gemawat
Executive Director-Legal &
Group Company Secretary

Dalmia Bharat Limited

(formerly known as Odisha Cement Limited)

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