

MAHESH DEVELOPERS LIMITED
(FORMERLY KNOWN AS MAHESH DEVELOPERS PRIVATE LIMITED)

CIN No: U45200MH2008PTC186276

UMA SHIKHAR, 13TH ROAD NEAR KHAR TELEPHONE EXCHANGE, KHAR (WEST), MUMBAI 400052
Email ID: mdplgroup@gmail.com Phone Number: 022-26000038 Company Website: www.maheshdevelopers.com

Date: 30th September, 2020

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai – 400 001.

BSE Script Code: 542677

Sub: Disclosure of voting Results of the Annual General Meeting of the Company held on Wednesday, 30th September, 2020 as per the requirements of regulation 44(3) of the SEBI (LODR) Regulations, 2015.

Dear Sir,

The details of voting Results of the Annual General Meeting held on Wednesday, 30th September, 2020 as per Regulation 44(3) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record please.

FOR MAHESH DEVELOPERS LIMITED

Mahesh Ratilal

MAHESH RATILAL SAPARIYA
MANAGING DIRECTOR
DIN: 00414104

Encl: As above



Sandeep P Parekh & Co

Company Secretaries

Report of Scrutinizer

(Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies (Management and Administration) Rules, 2014)

To,
Mahesh Developers Limited
Mr. Mahesh Sapariya
The Chairman,

Sub: Consolidated Scrutinizers' Report on remote e-voting conducted pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule 2014 as amended from time to time for 12th Annual General Meeting (2nd AGM post Listing) of the Equity Shareholders of Mahesh Developers Limited ("the Company") held on Wednesday, 30th September 2020 at 5.00 pm through Video conferencing ("VC")/ other audio visual means ("OAVM")

Dear Sir,

1. I, **CS Sandeep Parekh**, Proprietor of Sandeep P Parekh & Co, Company Secretaries was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting process (before and during the AGM) under the provision of Section 108 read with rule 20 of the Companies (Management and Administration) Rule, 2014, as amended from time to time and as per the MCA General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020 and SEBI Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020 for the Resolutions proposed at the 12th Annual General Meeting of the members of the Company held on Wednesday, 30th September 2020 at 5.00 pm through Video Conference facility in order to ascertain requisite majority on voting conducted through remote e-voting process (before and during the AGM)

I hereby submit my report as follows:

- a) The Company had availed the remote e-voting facility provided by Central Depository Services (India) Limited (CDSL) for conducting the remote e-voting by the Members of the Company. The remote e-voting commenced from 27th September, 2020 (9.00 am (IST)) and was open until 29th September, 2020 (5.00 pm (IST)) and the CDSL remote e-voting platform was unblocked thereafter.
- b) The Company has also provided e-voting facility at the venue of the AGM for the Members who do not have access to/did not cast their votes through remote e-voting.
- c) The members of the Company holding shares as on the "cut-off" date i.e. 25th September, 2020, were entitled to vote on the proposed resolutions as contained in the Notice of the AGM by remote e-voting system prior to AGM and e-voting system during the AGM.
- d) The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier
- e) I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.
- f) The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM
- g) My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

B-410, BSEL Tech Park, Opp Vashi Railway Station, Vashi, Navi Mumbai – 400 705

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Sandeep P Parekh & Co

Company Secretaries

Note: After the Completion of Voting period, the results were unblocked in presence of two witnesses not being in the employment of the Company.

I now submit my consolidated Report as under on the result of the remote e-voting in respect of the said resolutions.

The consolidated results of the Voting are as under:

Resolution -1 (Ordinary Resolution)

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.

a. Voted in Favor of the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	53	647665	99.99%

b. Voted in AGAINST the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	4	9	0.004

c. Invalid Votes

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	0	0	0

Resolution -2 (Ordinary Resolution)

To appoint a Director in place of Mr. Mahesh Ratilal Sapariya (DIN: 00414104), who retires by rotation and, being eligible, offers himself self for re-appointment.

a. Voted in Favor of the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	53	647665	99.99%

b. Voted in AGAINST the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	4	9	0.004

c. Invalid Votes

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	0	0	0

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Sandeep P Parekh & Co

Company Secretaries

Resolution -3 (Special Resolution)

To approve re-appointment of Mr. Jayram Sunderdas Mulchandani as Non-Executive Independent Director.

a. Voted in Favor of the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	53	647665	99.99%

b. Voted in AGAINST the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	4	9	0.004

c. Invalid Votes

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	0	0	0

Resolution -4 (Special Resolution)

To approve re-appointment of Mr. Nikunj Shah as Executive Director.

a. Voted in Favor of the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	53	647665	99.99%

b. Voted in AGAINST the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	4	9	0.004

c. Invalid Votes

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	0	0	0

Result:

As the number of votes cast in favour of aforesaid resolutions were more than the number of votes cast against, we report that Resolutions No. 1 to 4 as set out in the Notice of Annual General Meeting are passed in favour of the resolutions with requisite majority.



Sandeep P Parekh & Co

Company Secretaries

I further report that the electronic data and all other relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Chairman/ Company Secretary/ Compliance Officer of the Company for safe keeping.

Thanking You,
Yours faithfully,

For Sandeep P. Parekh & Co.
Company Secretaries

FCS No: 7118, CP No: 7693
Sandeep P. Parekh

Date: 1st October 2020
Place: Navi Mumbai
UDIN: F007118B000841811

Annexure - I

Details of Voting Results

(Combined results of votes cast by Remote E-voting as provided by CDSL and the polling process at the Meeting)

Day & Date of the Meeting	Wednesday, 30 th September 2020 12 th Annual General Meeting (2 nd AGM post Listing)
Total number of Shareholders on record date i.e. 25th September 2020	9736
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable since the AGM was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM)
No. of Shareholders attended the meeting through Video Conferencing Promoter : Public :	52 06 46
Mode of voting:	Remote e-voting prior and during the Annual General Meeting.

Annexure II – continued

Resolution Required: (Ordinary)		1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.							
Whether promoter / promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)= {(2)/(1)}*100	(4)	(5)	(6)={(4)/(2)}*100	(7)={(5)/(2)}*100	(8)
Promoter and Promoter Group	E-voting	30,01,599	436,599	14.55%	436,599	0	100%	0.00	0
	Poll		-	-	-	-	-	-	0
	Postal Ballot		-	-	-	-	-	-	0
	Total		436,599	14.55%	436,599	0	100%	0.00	0
Public Institutions	E-voting	1,888	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	0
	Total		-	-	-	-	-	-	-
Public Non Institutions	E-voting	11,48,513	2,11,075	18.37%	2,11,066	9	99.99	0.004	0
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	0
	Total		2,11,075	18.37%	2,11,066	9	99.99	0.001	0
Total		41,52,000	647,674	15.60%	647665	9	99.99	0.001	-

Resolution Required: (Ordinary)			2 To appoint a Director in place of Mr. Mahesh Ratilal Sapariya (DIN: 00414104),who retires by rotation and, being eligible, offers himself self for re-appointment.						
Whether promoter / promoter group are interested in the agenda/resolution?			Yes, to the extent of shareholding						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)={ (2)/(1)}*100	(4)	(5)	(6)={ (4)/(2)}*100	(7)={ (5)/(2)}*100	(8)
Promoter and Promoter Group	E-voting	30,01,599	436,599	14.55%	436,599	0	100%	0.00	0
	Poll		-	-	-	-	-	-	0
	Postal Ballot		-	-	-	-	-	-	0
	Total		436,599	14.55%	436,599	0	100%	0.00	0
Public Institutions	E-voting	1,888	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	0
	Total		-	-	-	-	-	-	-
Public Non Institutions	E-voting	11,48,513	2,11,075	18.37%	2,11,066	9	99.99	0.004	0
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	0
	Total		2,11,075	18.37%	2,11,066	9	99.99	0.001	0
Total		41,52,000	647,674	15.60%	647665	9	99.99	0.001	-

Resolution Required: (Special)			3. To approve re-appointment of Mr.JayramSunderdasMulchandani as Non-Executive Independent Director.						
Whether promoter / promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)={ (2)/(1)}*100	(4)	(5)	(6)={ (4)/(2)}*100	(7)={ (5)/(2)}*100	(8)
Promoter and Promoter Group	E-voting	30,01,599	436,599	14.55%	436,599	0	100%	0.00	0
	Poll		-	-	-	-	-	-	0
	Postal Ballot		-	-	-	-	-	-	0
	Total		436,599	14.55%	436,599	0	100%	0.00	0
Public Institutions	E-voting	1,888	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	0
	Total		-	-	-	-	-	-	-
Public Non Institutions	E-voting	11,48,513	2,11,075	18.37%	2,11,066	9	99.99	0.004	0
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	0
	Total		2,11,075	18.37%	2,11,066	9	99.99	0.001	0
Total		41,52,000	647,674	15.60%	647665	9	99.99	0.001	-

Resolution Required: (Special)			4. To approve re-appointment of Mr. Nikunj Shah as Executive Director.						
Whether promoter / promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)= {(2)/(1)}*100	(4)	(5)	(6)={(4)/(2)}*100	(7)={(5)/(2)}*100	(8)
Promoter and Promoter Group	E-voting	30,01,599	436,599	14.55%	436,599	0	100%	0.00	0
	Poll		-	-	-	-	-	-	0
	Postal Ballot		-	-	-	-	-	-	0
	Total		436,599	14.55%	436,599	0	100%	0.00	0
Public Institutions	E-voting	1,888	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	0
	Total		-	-	-	-	-	-	-
Public Non Institutions	E-voting	11,48,513	2,11,075	18.37%	2,11,066	9	99.99	0.004	0
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	0
	Total		2,11,075	18.37%	2,11,066	9	99.99	0.001	0
Total		41,52,000	647,674	15.60%	647665	9	99.99	0.001	-