

November 1, 2021

BSE Ltd. Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai-400001	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
Scrip Code – 530517	Scrip Code – RELAXO

Sub: Press Release on Un-Audited Financial Results for the quarter and half year ended on September 30, 2021

Dear Sir,

Please find enclosed Press Release on Un-Audited Financial Results of the company for the quarter and half year ended on September 30, 2021.

The same is for your information and record.

Thanking You,
Yours Sincerely,

For Relaxo Footwears Limited,




Vikas Kumar Tak
Company Secretary and Compliance Officer
Membership No.: FCS 6618

Encl : as above

RELAXO FOOTWEARS LIMITED

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CIN L74899DL1984PLC019097



RELAXO FOOTWEARS LIMITED

Q2 FY22 Financial Performance

Q2 FY22 Revenue at Rs. 714 crore grew strongly at 24%YoY

Q2 FY22 EBITDA stood at Rs. 117 crore; Margins at 16.4%

Q2 FY22 Profit After Tax stood at Rs. 69 crore; Margins at 9.6%

Particulars (Rs. Cr)	Q2 FY22	Q2 FY21	Y-o-Y	H1 FY22	H1 FY21	Y-o-Y
Revenue from Operations	714	576	24%	1212	939	29%
EBITDA	117	127	(8%)	183	184	(1%)
EBITDA Margins* (%)	16.4%	22.0%	(569 bps)	15.1%	19.6%	(448 bps)
Profit After Tax	69	75	(9%)	100	99	0%
PAT Margins (%)	9.6%	13.0%	(343 bps)	8.2%	10.6%	(235 bps)

*EBITDA as a % of Revenue from Operations (excluding other income)

1st November 2021, New Delhi : Relaxo Footwears Limited, India's largest Footwear manufacturing company, declared its Unaudited Financial Results for the Quarter and half year ended FY22.

Highlights for Q2 FY22

- **Revenue at Rs. 714 crore** as compared to Rs. 576 crore in the corresponding period of the previous year.
- **EBITDA at Rs. 117 crore** as compared to Rs. 127 crore in the corresponding period of the previous year. EBITDA decreased mainly due to steep increase in raw material prices, enhancement of marketing, brand promotion and other administrative expenses as compared to corresponding period of last year, wherein raw material prices were extremely low.
- **Other income** stood at Rs. 7 crore as compared to Rs. 5 crore in the corresponding period of the previous year. The increase is mainly due to higher interest income on investments during the quarter.
- **Profit after Tax at Rs. 69 crore** as compared to Rs. 75 crore in the corresponding period of the previous year.

Highlights for H1 FY22

- **Revenue at Rs. 1,212 crore** as compared to Rs. 939 crore in the corresponding period of the previous year.
- **EBITDA at Rs. 183 crore** as compared to Rs. 184 crore in the corresponding period of the previous year.
- **Profit after Tax at Rs. 100 crore** as compared to Rs. 99 crore in the corresponding period of the previous year.

Commenting on the results and performance, Mr. Ramesh Kumar Dua, Managing Director said:

“During the quarter it was heartening to see the way our country came out of the grip of second wave of COVID 19 and how the economy returned back to normalcy. It is remarkable that India is able to administer more than 100 crore of COVID 19 vaccine dosages and with this the medium term outlook seems quite promising specially for consumer facing business like us.

Relaxo registered good growth in revenue on the back of demand recovery due to opening of the stores across geographies, strong rebound in economic activities resulting in business returning to pre-covid levels. Inflationary trend in the raw material prices has further intensified and has reached elevated levels which impacted gross margins. However, we have concern about the increasing trend in raw material prices and taking all possible measures to mitigate its impact on margins including timely price increase.

We are firmly and resolutely on a journey to accelerate our growth further by using a diverse portfolio, enhanced distribution network & deployment of resources in innovation, brand promotion and continuing to follow customer centric approach.”

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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