

Date: December 12, 2019

**Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.

BSE Script Code: 539289

**Listing Department
National Stock Exchange of India Limited**

Bandra Kurla Complex
Bandra East
Mumbai – 400 051.

NSE Symbol: MAJESCO

Dear Sir/Madam,

Sub: Grant of Employee Stock Options

Kindly note that Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held today i.e. December 12, 2019, granted 54,000 options to the eligible employees of the Company. The options were granted at face value of Rs. 5/- per option. On exercise of the option, one equity share of face value of Rs. 5/- each will be allotted per option. Options shall vest at the rate of 33.33% at the end of each year from the date of grant. First option shall vest only after a period of twelve months from the date of grant. Vested options can be exercised within a period of seven years from the date of vesting.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **Majesco Limited**

Varika Rastogi
Company Secretary