



AKSHAR SPINTEX LIMITED

Date: September 30, 2019

To,
The Department of Corporate Services,
BSE Limited, Mumbai.

BSE Script Code: 541303 ISIN: INE256Z01017 Security ID: AKSHAR

Dear Sir/ Madam,

Sub: - Outcome of the 6th Annual General Meeting held on 30th September, 2019.

Ref: Regulations 30 Para of Part-A of Schedule III of the securities and exchange Board of India (Listing Obligation and Disclosure Requirements), Regulations, 2015.

With the above captioned subject, we would like to inform you that the 6th Annual General Meeting of the company was held on today i.e. 30th September, 2019 at 11:00 at its Registered Office of the company situated at Revenue Survey No.102/2 Paiki, Plot No. - 2, Village: Haripar, Ranuja Road, Tal: Kalavad, Jamnagar-361013,(Gujarat) India.

We here by enclosed the proceeding of the 6th Annual General Meeting of the Company.

Kindly take the same on you records.

Thanking You,

Yours faithfully,

For, AKSHAR SPINTEX LIMITED

Akshar Spintex Limited

Managing Director

ASHOK S. BHALALA

[Managing Director]

[DIN: 02003197]

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).
T : +91 2894 291114 / 5 / 6, +91 94260 84066, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005. T : +91 8000 777 671,

CIN : L17291GJ2013PLC075677



AKSHAR SPINTEX LIMITED

PROCEEDING OF THE 06TH ANNUAL GENERAL MEETING OF THE COMPANY

The 06th Annual General Meeting of the Members of the Company was held on Monday, September, 30th 2019 at 11:00 A.M. at the registered office of the Company at Revenue Survey No.102/2 Paiki, Plot No. - 2, Village: Haripar, Ranuja Road, Tal: Kalavad, Jamnagar-361013,(Gujarat) India.

Mr. Ashok Bhalala (DIN: 02003197) Managing Director of the Company elected as a Chairman and occupied a chair. Mr.Harikrushna Shamjibhai Chauhan- Whole time director and Mrs.Ilaben Dineshbhai Paghdar-executive director and Mr. Vipul Vallabhbhai Patel-Independent Director not attend a meeting due to their personal reason. The Chairman introduced all other persons on the dais.

As per records of Attendance, 34 (Thirty-Four) persons were present in meeting including two directors who are not member of the Company. Further no person was present as a proxy.

MEMBERS:

Attendance of Members	No. of Persons
Attendance in person	32
Attendance through proxy	0
Total	32

DIRECTOR'S & KMP PRESENT:

Name	Designation
Ashok Shukan Bhalala	Chairman & Managing Director (Member)
Amit Vallabhbhai Gadhiya	Whole-Time Director (Member)
Nirala Indubhai Joshi	Independent Director
RohitBhanjibhaiDobariya	Independent Director
Pratik Rameshbhai Raiyani	Chief-Financial Officer

INVITEES OF THE COMPANY:

Name	Designation
H. B. Kalaria& Associates- Mr. HashmukhbhaiKalaria Partner of H.B. Kalaria& Associates.	Statutory Auditor of the Company

The requisite quorum being present, the Chairman called the meeting in order. The Chairman informed the members that the Statutory Registers, as required to be maintained under the Companies Act, 2013, were available for inspection by the members at the meeting.

The Chairman, thereafter, addressed the gathering and briefed about the performance of the Company in the Financial Year 2018-19 and had also discussed about the future prospects and recent developments of our Company.

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Thereafter, with the consent of the members, the Notice convening the meeting along with Management discussion and Analysis Report and the Board's Report, Annual Accounts of the Company for the year ended on March 30, 2019 were taken as read.

The Chairman thereafter took up the items of Business set out in the Notice of the meeting.

As per Section 107 of the Company Act, 2013, the members cast their vote through Show of hands at the venue of the Annual General Meeting.

Following transactions as lay down in the notice of AGM, were transacted at the meeting:

ORDINARY BUSINESS:

1. To Receive, Consider and adopt the financial Statement including Audited Balance Sheet as on 31st March, 2019 and Profit & Loss Account for the year ended on that date and reports of Board of Directors and Auditor thereon and Cash Flow Statement and other various schedule prescribed under the Companies Act, 2013.

The Chairman proposed the following ordinary resolution and was seconded by Mr. Amit Vallabhbai Gadhiya (DIN:06604671)

“RESOLVED THAT the audited financial statement of the Company for the financial year ended on March 31st 2019 together with the reports of the Board and Auditors thereon be and are hereby approved, considered and adopted.”

The resolution on being put to vote on a show of hands and was carried unanimously.

The Member has passed the resolution by show of hands. The poll was not demanded by any Member.

2. To appoint Mr. Harikrushna S. Chauhan (DIN: 07710106), Whole time Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

The Chairman proposed the following ordinary resolution and was seconded by Mr. Amit Vallabhbai Gadhiya (DIN:06604671)

“RESOLVED THAT, Mr. Harikrushna S. Chauhan (DIN: 07710106), Whole time Director, who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Whole time director of the Company.

The resolution on being put to vote on a show of hands and was carried unanimously.

The Member has passed the resolution by show of hands. The poll was not demanded by any Member.

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3. To ratify appointment of M/s. H.B. Kalaria & Associates as Statutory Auditors of the Company

The Chairman proposed the following ordinary resolution and was seconded by Mr. Amit Vallabhbbhai Gadhiya (DIN: 06604671)

“**RESOLVED THAT** pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Companies (Audit and Auditors) Rules, 2014 (“Rules”) (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of H.B. KALARIA & ASSOCIATES., Chartered Accountants (FRN: 104571W), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company.”

The resolution on being put to vote on a show of hands and was carried unanimously.

The Member has passed the resolution by show of hands. The poll was not demanded by any Member.

The meeting was concluded with a vote of thanks at 2:00 p.m.

Thanking You,

Yours Sincerely,

AKSHAR SPINTEX LIMITED

Akshar Spintex Limited

Managing Director

ASHOK S. BHALALA

[Managing Director]

[DIN: 02003197]

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