



UTTAM SUGAR MILLS LIMITED

Registered Office: Village Libberheri, Tehsil Roorkee, District Haridwar, Uttarakhand-247667
Corporate Office : A-2E, IIIrd Floor, C.M.A. Tower, Sector – 24, Noida – 201 301, Uttar Pradesh
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Date : 01st October, 2020

National Stock Exchange of India Ltd.
Listing Department
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
Listing Department
P.J. Tower,
Dalal Street,
Fort, Mumbai – 400 001
Ref. – Scrip Code – 532729

Ref. :- Symbol – UTTAMSUGAR

Sub. :- Appointment of Directors on the Board and change in the terms and conditions of Non-Cumulative Redeemable Preference Shares

Dear Sirs,

This is to inform you that Board of Directors of the Company has decided the following:-

- 1) Appointment of Mr. Jasbir Singh as Non-Executive Independent Director w.e.f 30th September, 2020 on the Board of the Company. In this regard, relevant details in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:

Particulars	Details
Date of appointment	30 th September, 2020
Term of appointment	Appointed as Additional Director in the category Non-Executive Independent Director, who shall hold office upto the date of next Annual General Meeting. He will be paid sitting fee for attending the meeting of Board and committee thereof.
Brief Profile	Mr. Jasbir Singh aged 73 years, holds degree in B.E (Mech), A.N.S.I (Sugar Engg.) F.S.T.A., M.I.E (India). Mr. Singh is having around 50 years of vast experience with various industries. He is also Director (Technical) with National Forum of Sugar Consultants, New Delhi.
Disclosure of relationship between Directors	Not Applicable

- 2) Appointment of Mr. G. S. Matta as Non Executive Director w.e.f 30th September, 2020 on the Board of the Company. In this regard, relevant details in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:

Particulars	Details
Date of appointment	30 th September, 2020
Term of appointment	Appointed as Additional Director in the category Non-Executive Director, who shall hold office upto the date of next Annual General Meeting. He will be paid sitting fee for attending the meeting of Board and committee thereof.
Brief Profile	Mr. G. S. Matta aged 72 years, holds degree in Bachelor of Science (Hons.) and is a Certified Associate of Indian Institute of Bankers (CAIIB). Mr. Matta is having around 48 years of experience. He has also headed various committees for implementation of Basel II, Core Banking Solutions and Risk Management. He is also a visiting faculty at National Institute of Bank Studies and Corporate Management (NIBSCOM), Noida for lectures on various topics on the Banking Industry like Risk Management, Corporate Governance, Basel II norms, etc.
Disclosure of relationship between Directors	Not Applicable



3) Amendment in the terms and conditions of redemption of 6.50% & 10.00% Non-Cumulative Redeemable Preference Shares

- a) Approved the variation in the terms and conditions of 6.50% Non-Cumulative Redeemable Preference Shares to the extent and manner given herein, subject to the approval of holders of 6.50% Non-Cumulative Redeemable Preference Shares :
- The 6.50% Non-Cumulative Redeemable Preference Shares of Rs. 100/- each will be redeemed on the call of the Company on or before 31st March, 2026.
- b) Approved the variation in the terms and conditions of 10.00% Non-Cumulative Redeemable Preference Shares to the extent and manner given herein, Subject to the approval of holders of 10.00% Non-Cumulative Redeemable Preference Shares:
- The 10.00% Non-Cumulative Redeemable Preference Shares of Rs. 100/- each will be redeemed on the call of the Company on or before 31st March, 2026.

Further, Mr. Raj Kumar Adlakha, Managing Director and Mr. G. Ramarathnam, Chief - Legal and Corporate Affairs and Company Secretary were authorised to take necessary steps for obtaining approval of holders of 6.50% Non-Cumulative Redeemable Preference Shares and 10.00% Non-Cumulative Redeemable Preference Shares for above amendment in the terms & conditions of Redemption of Preference Shares.

This is in compliance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. You are requested to take the information on your records.

Thanking you.

Yours' faithfully,

For Uttam Sugar Mills Limited


(RAJESH GARG)

General Manager -Legal & Corporate

