

Disclosures of Reason for Encumbrance as per SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A:

General Details

1.	Name of Listed Company (LC)	Elgi Equipments Limited		
2.	Stock exchanges where the target company is listed	NSE	BSE	MSEI
		Yes	Yes	NA
3.	Name of the promoter(s) / PACs whose shares have been encumbered	SUDARSAN VARADARAJ		
4.	Total promoter shareholding in the listed company	Number of Shares	99262202	
		% of total share capital	31.32%	
5.	Encumbered shares as a % of promoter shareholding	0.21%		
6.	Whether encumbered share is 50% or more of promoter shareholding	No		
7.	Whether encumbered share is 20% or more of total share capital	No		

Remarks (Optional)

8.	Additional information (For Public dissemination)		
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Details of all the events/ agreements pertaining to encumbrance

Specific details about the encumbrance		Encumbrance 1	
1.	* Date of Creation of encumbrance	15-Jun-2022	
2.	* Type of encumbrance	PLEDGE	
3.	* No. of shares encumbered	204984	
4.	* Shares encumbered as a percentage of total share capital	0.06%	
5.	* Name of the entity in whose favour shares encumbered (X)		BAJAJ FINANCE LIMITED
6.	* Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? (If No, provide the nature of the business of the entity)	NBFC	
7.	* Names of all other entities in the agreement (Please fill NA in case there is no other entity)	* Listed company and its group	NA
		* Other entities (if any) –	NA
8.	* Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NA	
		Name of the issuer	
		Details of the debt instrument	
		Whether the debt instrument is listed on stock exchanges?	
		Credit Rating of the debt instrument	
		ISIN of the instrument	
9.	* Security Cover / Asset Cover	* Value of shares on the date of event / agreement (A)	₹ 8,20,00,000
		* Amount involved (against which shares have been encumbered) (B)	₹ 4,00,00,000
		* Ratio of A / B	2.05
10.	Utilization of borrowed amount (1. Please tick all that are applicable 2. In case (b) or (c) is selected, please provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.)	(a) Personal use by promoters and PACs	YES
		(b) For the benefit of listed company	
		(c) Any other reason (please specify)	

Place: COIMBATORE
Date: 17-Jun-2022

Name
Signature

Sudarshan Varadaraj
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