

April 1, 2022

To,
Department of Corporate Services,
BSE Limited
 P.J. Tower,
 Dalal Street, Fort,
 Mumbai-400 001

Security ID: AML
 Security Code: 540923

Dear Sir/Madam,

Sub: Disclosure of disposal of shares under Regulation 30(6) as specified in sub-Para 1(ii)(b) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above this is to inform that the Company has disposed of 1,45,000 (4.80%) Equity Shares of Ashnisha Industries Limited through off market inter se sale amongst Promoter Group Entities on 31st March, 2022. Details of disposal are as under:

Particulars	Total Holding/Acquisition
Holding before disposal of shares	1,65,197 (5.47%)
Disposal of shares on 31.03.2022	1,45,000 (4.80%) at the Price of Rs. 11/- per share aggregating to Rs. 15,95,000/-
Total current holding after disposal of shares	20,197 (0.67%)

Details of disposal as per sub-Para 1(ii)(b) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Name of the target entity, details in brief such as size, turnover etc.;	Ashnisha Industries Limited, Company operates in business of manufacturing and trading of Steel and Steel alloys. Turnover for the F.Y. 2020-21 is NIL
Whether the acquisition/disposal would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The Disposal by way of selling of shares would fall within related party transaction(s) as per Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. However the same is done at arm's length basis. Mr. Shalin Ashok Shah and Mr. Ashok

Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in
Email : info@ashokametcast.in **CIN :** U70101GJ2009PLC057642 **T :** 079 26463226

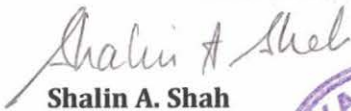


	Chinubhai Shah, Promoter and Directors of the Company are also Directors and Shareholders of Lesha Agro Foods Private Limited.
Industry to which the entity being acquired belongs;	Company operates in business of trading of Steel and Steel alloys.
Objects and effects of acquisition/disposal	Promoter inter se transfer of shares
Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required
Indicative time period for completion of the acquisition/disposal	One time disposal
Nature of consideration	Cash
Cost of acquisition/disposal or the price at which the shares are acquired/disposed	1,45,000 (4.80%) at the Price of Rs. 11/- per share aggregating to Rs. 15,95,000/-.
Percentage of shareholding / control acquired/disposed and / or number of shares acquired/disposed;	1,45,000 (4.80%) equity shares disposed.
Brief background about the entity acquired in terms of: products/line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence	Ashnisha Industries Limited operates in business of trading of Steel and Steel alloys 27.07.2009 2020-21 : Rs. NIL 2019-20 : Rs. 2,15,18,610 /- 2018-19 : Rs. 2,67,73,275 /- India

Please take the above on your records.

Thanking You.

For Ashoka Metcast Limited



Shalin A. Shah
Director
DIN: 00297447



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