

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2020

October 01, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub : Corrigendum

Dear Sir/Madam,

Please refer to our earlier letter dated 17th June, 2020 enclosing therewith a copy of Audited Financial Results alongwith Consolidated Financial Results for the year ended 31st March, 2020.

An error has come to our notice in the Consolidated Financial Results for which we are enclosing herewith the Corrigendum.

Thanking you,

Yours faithfully,
for Rico Auto Industries Limited


B.M. Jhamb
Company Secretary
FCS: 2446

Encl : As above

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CIN : L34300HR1983PLC023187

Date: 1st October, 2020

CORRIGENDUM

With reference to the Consolidated Financial Results for the year ended 31st March, 2020 filed with Stock Exchanges and uploaded in the website of the Company i.e. www.ricoauto.in, we wish to inform you of inadvertent clerical error which resulted in misprint of the submitted results. Now the corrected and updated amounts as given below is being submitted:

Consequently there has been a mistake in some of the items, the details are as under:

Audited Consolidated Financial Results of Rico Auto Industries Limited and its Subsidiaries

(Rs. in Crores)

Particulars	Year Ended (Audited)		
	31/03/2020		
	Submitted earlier	Correction	Corrected figures
Long-term Borrowings	194.93	14.89	209.82
Other financial liabilities	112.41	(14.89)	97.52
Total outstanding dues of Micro enterprises and small enterprises	82.04	(33.05)	48.99
Total outstanding dues of creditors other than Micro enterprises and small enterprises	171.34	33.05	204.39

Other information remains unchanged.

Inconvenience caused is regretted.

for Rico Auto Industries Limited


B.M. Jhamb
Company Secretary
FCS: 2446

Note 1

RICO**(REVISED)***
(Rs. in Crores)**STATEMENT OF ASSETS AND LIABILITIES**

CONSOLIDATED		DESCRIPTION	STANDALONE	
Audited			Audited	
31.03.2020	31.03.2019		31.03.2020	31.03.2019
		I. ASSETS		
		(1) NON-CURRENT ASSETS		
687.03	603.29	(a) Property, plant and equipment	559.59	470.26
63.35	80.04	(b) Capital work-in-progress	50.01	70.51
4.48	2.06	(c) Other intangible assets	3.25	-
-	-	(d) Financial Assets		
		(i) Investment	137.56	136.55
76.50	76.48	(ii) Loans	66.26	87.64
8.27	3.82	(iii) Other financial assets	8.27	-
9.74	9.52	(e) Deferred tax assets (net)		
16.70	18.10	(f) Other non-current assets	15.61	15.51
866.07	793.31		840.55	780.47
		(2) CURRENT ASSETS		
185.02	161.15	(a) Inventories	126.80	97.60
		(b) Financial Assets		
266.24	271.84	(i) Trade Receivable	250.69	246.21
11.83	24.89	(ii) Cash and cash equivalent	1.27	0.64
4.75	2.34	(iii) Bank balances other than (iii) above	1.49	1.43
6.40	6.41	(iv) Loans	1.02	1.02
29.58	9.35	(v) Other financial assets	35.21	7.53
56.01	57.58	(c) Other current assets	43.72	48.42
2.39	-	(d) Other tax assets	1.19	-
562.22	533.56		461.39	402.85
1,428.29	1,326.87	TOTAL	1,301.94	1,183.32
		II EQUITY AND LIABILITIES		
		(1) EQUITY		
13.53	13.53	(a) Equity Share Capital	13.53	13.53
607.45	602.47	(b) Other Equity	571.99	566.76
620.98	616.00	Equity attributable to owners of the Company	585.52	580.29
2.88	3.87	Non-controlling interest	-	-
623.86	619.87	Total Equity	585.52	580.29
		(2) NON-CURRENT LIABILITIES		
209.82*	164.81	(a) Financial Liabilities		
		(i) Borrowings	207.37	148.70
23.12	22.51	(b) Provisions	12.88	12.82
8.58	16.96	(c) Deferred tax liabilities (net)	9.98	18.19
10.27	-	(d) Other Financial Liabilities	2.61	-
3.40	3.47	(e) Other non-current liabilities	2.94	3.00
255.19*	207.75	Total non-current liabilities	235.78	182.71
		(3) CURRENT LIABILITIES		
		(a) Financial Liabilities		
163.55	161.52	(i) Borrowings	153.81	142.62
48.99*	34.55	a) Total outstanding Dues of Micro Enterprises and Small enterprises, and	41.89	32.19
204.39*	159.92	b) Total outstanding Dues of Creditors other than micro and Small enterprises.	167.22	121.67
97.52*	98.14	(iii) Other financial liabilities	90.22	86.13
32.61	43.59	(b) Other current liabilities	27.50	37.46
1.00	0.81	(c) Provisions	-	-
1.18	0.72	(d) Current tax liabilities (net)	-	0.25
549.24*	499.25		480.64	420.32
1428.29	1,326.87	TOTAL	1,301.94	1,183.32

For Rico Auto Industries Limited

Chief Financial Officer